

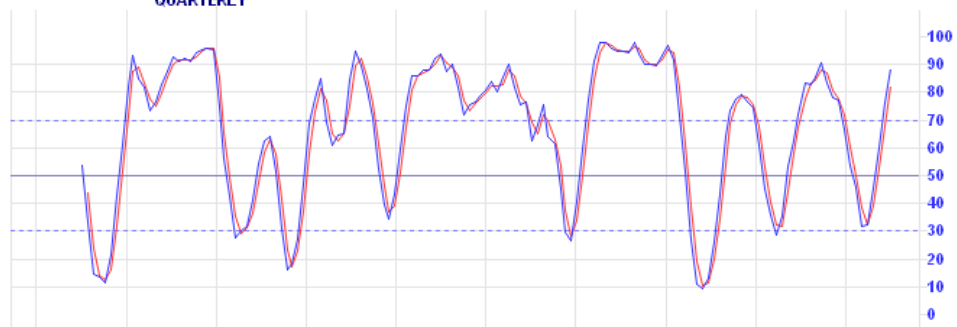
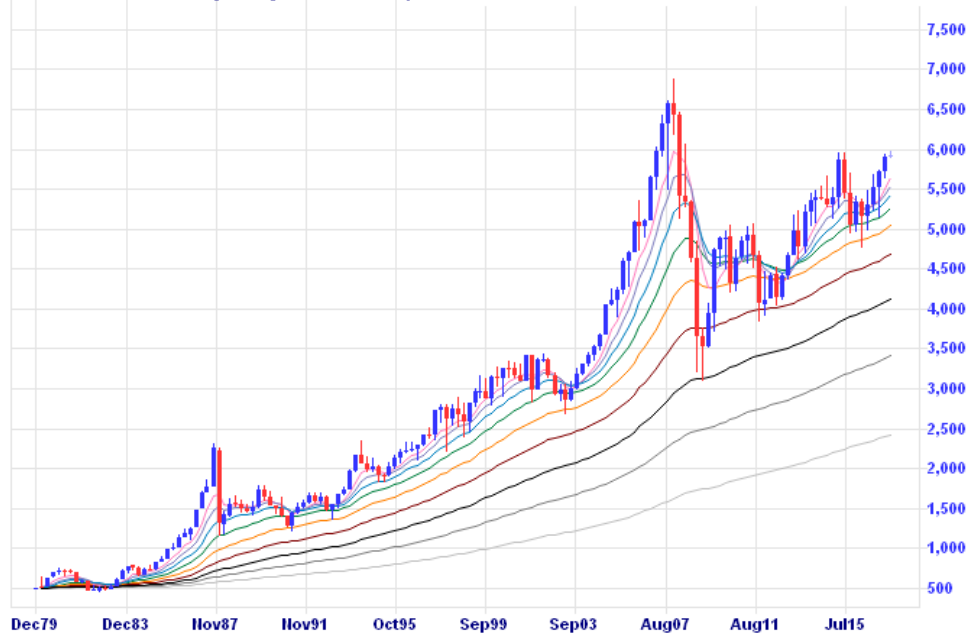


# TAYLOR SECURITIES

Tailor your future...

## Australian All Ordinaries Index 1979-2017

ASX ALL ORDINARIES INDEX [ \$XAO ] QUARTERLY:13Apr2017



# YEARBOOK 2017



**There is a tide in the affairs of men.**

**-Shakespeare 1599**

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## Purpose and Method:

The Taylor Securities YearBook and Mid-YearBook reports aim to offer independent, objective and measured analysis of the major Australian stock market indices, sector indices, top 20 largest Australian stocks, major international stock market indices and economic commodities price dynamics. Through this effort we hope to offer a unique perspective as to where the markets have been, where they are now, and where they might be headed next.

Successful investing relies on a good understanding of value and an ability to recognise when something is undervalued (and buy it) and also when it is overvalued (and sell it). There are two main fields of thought used by investors to guide their decisions in a rational, systematic and reliable fashion. The first, and most common method is **Fundamental Analysis**, which itself has many internal variations, upon which comparisons are made against cash flow, returns on income, price to earnings ratios, income to price ratios, growth rates and enterprise values... to name just a few.

A second method that can be used to support this kind of analysis is **Technical Analysis**, which is really just the historical study of price movements in the hope of discerning the supply and demand relationship of an asset over time. Where fundamental analysis tries to uncover the current intrinsic value of an asset, technical analysis attempts to reveal the current market value of the asset. The two methods are complementary and when used together can offer insights above and beyond what a single isolated approach can discover.

Taylor Securities uses a combination of company-specific fundamental research and price-specific technical analysis to appraise stock market opportunities. The fundamental research we use takes the form of aggregated opinion sourced from expert analysts, whereas the technical analysis we apply takes the form of measured price data sourced from the market itself. Fundamental analysis is widely respected, supported, and offers a rational approach that is easily understood and followed by many investors. It is an essential tool in stock analysis, but no tool is perfect. Fundamental research relies on and is limited by the flow of news, which can be sporadic or even sparse at times. We combine fundamental analysis with price analysis to fill the gaps where stocks will be trading on something other than news flow – which is actually the vast majority of time.

## Facts and Figures:

Fundamental research presents expert opinion based on specific economic data. When released this research is absorbed by the market and allows an up to date evaluation of value and potentially a re-evaluation in price. News, be it results or research, has only a finite amount of time in which it can influence prices as markets tend to be forward looking, which makes accurate valuation at any one point practically

impossible. In the absence of fresh news or reporting, prices will reflect communal expectations and a mass consensus of worth. When the markets are open the price reflects a point of value found in the balance of buyers and sellers based on whether the asset is outperforming or underperforming their expectations. Expectations are incredibly important. When there is no fresh news or research, which is most of the time, the market relies almost solely on expectation alone.

Consensus Update	Buy	Hold	Sells	Score	Recommendation	12 Month Target Price (highest)	12 Month Target Price (lowest)	12 Month Target Price (average)	Current Price	Estimated Dividend	Estimated EPS
	4		4	-0.5	Sell	\$77.3	\$68.3	\$73.36	\$74.66	5.12e	\$11.45e
<b>Historical Financials</b>						<b>Balance Sheet</b>					
Net Interest Income (\$M)						2013	2012	2011			
						13,934.0	13,122.0	12,807.0			
Net Interest Margin (%)											
<b>Per Share</b>											
Year to Jun	Sales (\$)	Cashflow (c)	Earnings (c)	Dividends (c)	Franking (%)	Book Value (\$)	Average Annual P/E (%)	Relative P/E (%)	Shareholder Return (%)		
	45.0	397.9	473.1	364.0	100	28.0	13.1	96.4	38.2		
							11.3	91.7	8.4		

While fundamental analysis is an essential part of investing strategy, this kind of research is limited to reporting past conditions and suffers either from lack of short-term relevance or relies on forecasting future conditions. Company specific forecasting is often already based on other more general economic forecasts, and as a result there can be a lot of grey in the black and white pages of formal research.

The release of formal economic data follows a regular calendar of periodically publicised financial figures and fresh data flow into fundamental calculation models. Resulting research is either in step with the regular reporting season or more sporadic in the form of specific market-sensitive news releases. These events definitely influence prices and provide historical and ongoing benchmarks as to performance and value perception. During periods of reporting silence the markets are left open to the influence of more variable forces of supply and demand, based mostly on educated guesswork and expectation.

While Taylor Securities advocates the combination and utilisation of both fundamental and technical analysis - this report will focus on our approach to the historical study of price dynamics. Our efforts towards discerning the living, ever-changing and ongoing price trends reflecting supply and demand for various assets, will be based on factual data sets for time, price and volume. These three types of data do not have opinions, agendas or bias, nor do they forecast future conditions, make seasonal allowances or discount foreseeable events. They comprise solely of numbers, and these numbers can speak a language, often through the formation of recognisable patterns reflecting increasing or decreasing market value. With there being no perfect method of discovering true worth, we can see that the stock markets are in a constant flux of misperception. This results in stocks constantly moving through phases of being overvalued or undervalued as determined by investor supply and demand. This natural cycle of the market is a governing force behind the fluctuations of stocks as they succeed or fail to live up to expectations in performance and price.



## Price Analysis:

This is simply the study of price behaviour in reaction to news flow, real-life events and published research. By watching how prices react to these various influences - how pliant or resilient prices are to positive or negative pressures - can give a price analyst an indication of an underlying trend, expectation and sentiment for a stock. It is possible to discern if a pricing level is weak or strong, whether a stock is generally viewed poorly or favourably. With a clearer picture of the general price direction and by knowing historical points of price weakness and strength, it is possible to pick a more probable future outcome than by using fundamental analysis alone. Value is a product of supply and demand and if you know where these forces have previously defined themselves, you can get an advantage, and even small advantages can go a long way.

### Price, Trends and Momentum:

Price analysis is able to recognise and define momentum and pricing trends, two elements that form the basis of many widely accepted trading strategies. In addition to this there is also a lot of potential in their ability to recognise turning points or phase shifts signalling the direction of the market could be about to change – or confirming that it already has.



By using only factual and measurable data for time, price and volume the end result is analysis based purely on real numbers. Within this limitation comes a freedom from bias, opinion and emotion. In its place rests a forced realism. Investing should be a factual, pragmatic and analytical process, but when money is at risk, it is a normal psychological reaction for investors to succumb to emotional responses. The cliché of market forces being driven by greed and fear reflects the inescapable and instinctual weaknesses that can impair rational judgement and hinder sound decision making. A cold, clinical and mathematical appraisal technique avoids this and that is why objective price analysis can be an important tool in refining investor strategy.

As there is no true and fundamentally intrinsic value, price only represents an agreement between buyer and seller, where value is relative to the perspective and motivations of each. Price movements tend to follow certain patterns and often form trends of a general theme (buying or selling bias) as price movements are psychologically self-reinforcing and attain a certain type of momentum or tendency to maintain a general direction of price movement. This continues until

such time as there is news, reporting or analysts' projections to confirm or reject the valuations applied by the market. You don't know the value of anything until its price has been tested by a falling market, but prices tend to find stability and 'support' at historically relevant levels, representing a previous mass consensus of value, gaining more surety with longer timeframes and greater historical significance.

Generally, people expect tomorrow to be the same as today, and this simple fact is what gives rise to procyclical trends. Poor sentiment will continue applying pressure on a price, in a feedback loop, where lower pricing creates fear and encourages more selling and yet lower pricing. This continues until value is eventually found or until news comes out to reinforce or undermine the price. This is true in reverse where rising prices encourage investors to buy the stock because prices are rising... until the next set of figures either disappoint or further excite investors and moves the price accordingly.

When price trends are vulnerable to change they often show certain measurable traits that can signify a potential test of the price. This is informative regardless of whether the price trend is confirmed or rejected, as the moment becomes an important anchor-point of value recognition. By paying attention to these price-behavioural traits, combined with objectively measuring factual data, you can read signals that market conditions are changing as shown in price and sentiment for the stock. In this scenario it would be normal to see the price reacting before future news flow is able to support or oppose the shift in perceived value. There is a truth of conviction that accompanies monetary risk and the direction of money flow can be a startlingly accurate bellwether of business conditions or performance.

A factual and numerical approach has no outside influence or bias of understanding. The information it provides reflects only actual supply/demand dynamics and doesn't filter or misunderstand results. Any stock about to enter into a long running bull trend will have to trip a signal based on price – so too will any stock about to enter into a period of steady decline, as depicted by inevitable price change.

A further positive trait of this particular type of analysis is the nature of the 'Buy' and 'Sell' signals produced. Based on price-momentum shifts, the Sell signals strongly correlate with post-rally corrections and the Buy signals strongly correlate with post-correction rallies – or to 'sell high and buy low'. In the real world, with real risk and real stress, it is very difficult to do this, mainly because it means selling today's winner to buy yesterday's loser. It takes courage, conviction and confidence to do that. No-one can predict the future, but by understanding current conditions better we may be able to make smarter investment decisions.

## Reading Guide and Charting Key:

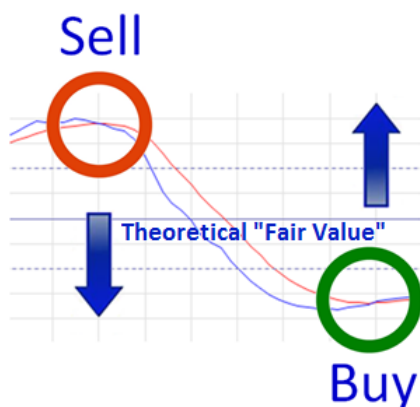
Using a simplified format we use three separate time periods for each subject, displaying long, medium and short-term perspectives. Compared to the complexity of the complete system, this view will be limited in its accuracy, but will nevertheless provide a basic window through which to view our analysis. A brief guide to understanding the basic display is below:

### Price Bars:



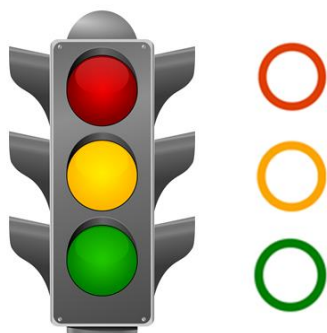
- This diagram depicts price with red and blue bars denoting whether the price closed positive (blue) or negative (red) and the size of the bar indicating the range of price.
- The colourful lines depict the time-averaged prices of sequential time-frames ranging from longer and medium to shorter-term timeframes.
- The short-term time-frame time-averaged lines of price will track the price closely though these measures do not generally indicate strong price support, rather acting as momentum indicators.
- Longer-term time-frame time-averaged lines of price tend to reflect stronger valuations that have stood greater tests of time and accordingly represent more reliable and historically relevant valuations.
- Stocks tend to trade within a general price range over time, cycling back and forth over their probable true worth as the market views them as being overvalued or undervalued.
- Prices tend to benchmark against news, research and reporting, via analysts and institutions using fundamental techniques to gauge how accurate current prices are, either exceeding or disappointing expectations and being repriced accordingly.

### Trend Indicator Lines:



- The red and blue lines reflect two varying measures of price momentum over time and can indicate relative levels of over or under-valuation, as well as potential changes in underlying trend direction.
- Price trends tend to form over time, inclining or declining, reflecting changes in fundamental business levels, increasing or decreasing market expectations or more general shifts in positive or negative sentiment.
- It is impossible to ever accurately know the true value of anything and accordingly the stock market pricing will necessarily always be wrong, either overpricing or under-pricing assets until news flow can confirm or reject current prices.
- The extent of the mispricing is normally quite small, but can occasionally be significant, creating opportunities for price corrections up or down.
- Price trends show a form of inertia, slowing down before they change direction, this can sometimes be indicated by decreasing price momentum before a price trend reverses, searching for value recognition at different pricing levels.
- Differing coloured circles are used to outline buy, hold or sell signals, as defined by the method of analysis used here.

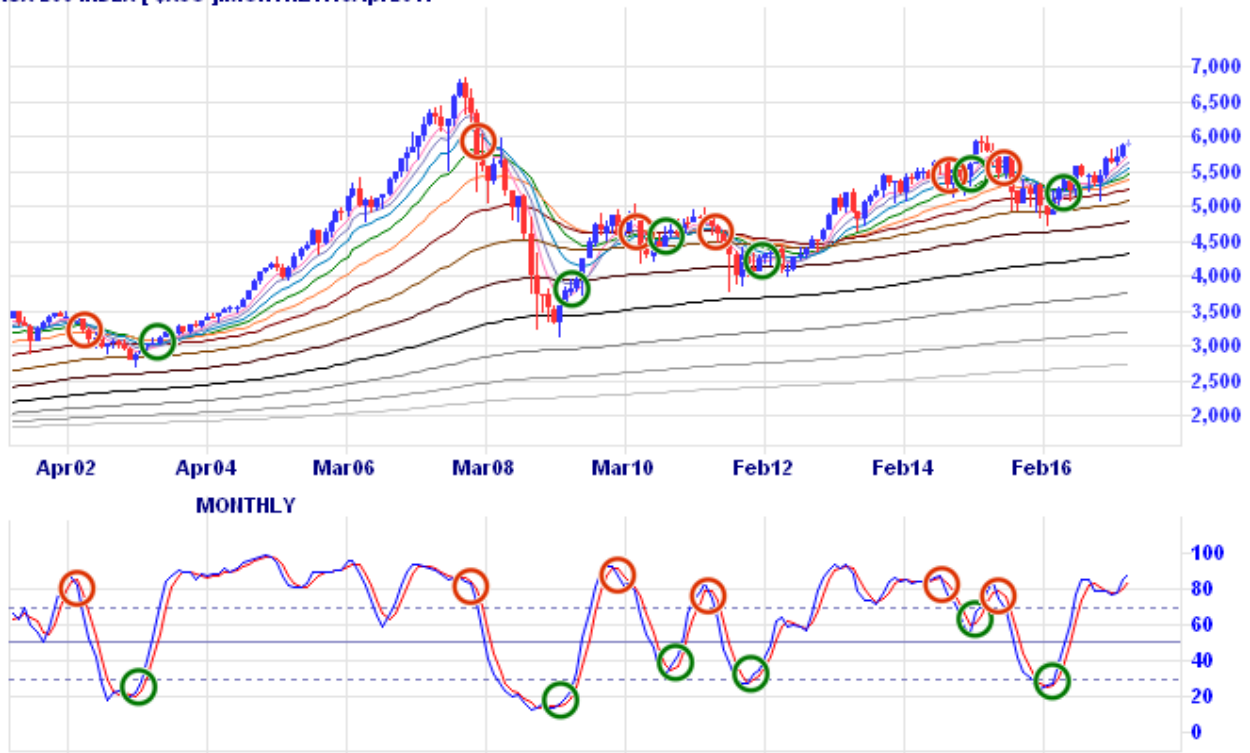
### Signal Circle Colour Code:



- The Red Signal Circle designates a negative trend is in place and the price is indicating further falls are likely.
- The Orange Signal Circle designates a mixed signal where the price trend is indicating a potential reversal of trend or additionally where a trend has become so overstretched that a reversal is likely.
- The Green Signal Circle designates a positive trend is in place and the price is indicating further rises are likely.

**General Advice Only:** By capturing only a frozen frame of an ever moving picture, nothing in this report should be taken as anything beyond a general indication of illustrative value only. The value and relevance of this analysis will progressively degrade over time, though it will still offer a qualitative benchmark for itself. **Date of data capture** for this report was **time stamp: 13<sup>th</sup> April 2017.**

ASX 200 INDEX [ \$XJO ]:MONTHLY:13Apr2017



Results: (Correct as of 13/4/2017)

Date	Signal	Median Entry Price	Median Exit Price	Point Capture	% Return
May 2002	Sell	3350	3008	-342	-10.21
May 2003	Buy	3008	6340	3332	110.77
Jan 2008	Sell	6340	3587	-2753	-43.42
Apr 2009	Buy	3587	4783	1196	33.34
May 2010	Sell	4783	4413	-370	-7.74
Sep 2010	Buy	4413	4711	298	6.75
Jun 2011	Sell	4711	4260	-451	-9.57
Feb 2012	Buy	4260	5626	1366	32.07
Sep 2014	Sell	5626	5411	-215	-3.82
Jan 2015	Buy	5411	5588	177	3.27
Jun 2015	Sell	5584	5088	-496	-8.88
April 2016	Buy	5088	*5891	803	15.78
*As of 13/4/2017					

Aggregate:	Signal	Total Signals	Compound Point Capture	Compound % Return
	Sell	6	-4627	-83.64
	Buy	6	7172	201.99

\*Disclaimer: Historical performance is no indication or guarantee of future performance.

**In Conclusion:** The example and results above show why we should pay attention to the art and science of studying price movements and the associated signals they give. By examining the ASX Top 200 Index (XJO) on a long-term time-frame we can clearly see that theory stands up to the test of reality, and that advantage can be found by utilising these techniques alongside traditional fundamental analysis.

**Please Note;** when looking through this research, it is important to keep in mind the market is a dynamic, ever-changing system with very many moving parts. Our analysis is displayed in 3-tiered timescales to give detailed, but simple views of performance history as defined from short, medium and long-term perspectives. While it may sometimes seem that these views contradict each other, they don't, rather the differing timeframes are being contained and co-existent at all times. The influence of the short-term trend can be seen within medium and longer-term trends and so too will the longer-term trends influence shorter-term trends. Each timeframe is influenced by, and in turn influences all others, but importantly each has a dynamic of its own. That is why it is important to have an investment perspective with wide ranging views and the subtleties these may contain.

## 2017 YearBook Commentary:

The last 6 months have carried on well since the previous report where we expected the All Ordinaries Index to have a small dip before rallying. This began in September, with the market entering a contraction that would push the index sharply south before forming a recovery base around 5300. Since then the index has pushed aggressively higher - with the April 2017 multiyear high reaching 5983 - marking a 16% gain from the November 2016 spike low of 5139.

The index continues to ride a major very-long-term uptrend (quarterly dataset) and as we have no signs this is beginning to end, we must expect the market to have further upward momentum. We are, however, perched right beneath major structural resistance at 6000 and it would be (overly) optimistic to not expect a pullback here sometime soon. Despite the expectance of a short-term dip we believe the upward bias will be maintained going forward. Often we see resistance breaking only after a few failed attempts and while the index works against the 6000 ceiling, even small dips could be good opportunities and buyers should target support layered between 5850, to 5700 and down to 5500.



We maintain a broadly positive market view - even with the expectations of minor dip coming up soon – and our long-term view sees most sectors moving up in trend. Even the struggling telecommunications sector should be moving closer to their point of recovery and is looking better value with the falls, though hasn't quite turned the corner just yet.

Following strength, we will look to keep of our investment focus trained on the Industrials, Utilities, Healthcare and Consumer Discretionary sectors and will continue using shorter-term market cycles to move through opportunities based on specific structure and signalling. Many of the market sector indices look due for a small pullback, a dip that just might bring short-term cycles back into a positive trend.

Overseas our expectations for continued strength in the US, Europe and Asia have been realised – though some of these markets now also look susceptible to a pullback. This again,

would be more of a reset and recharge of the shorter-term cycles, potentially paving the way for further growth.

Interestingly we have VIX coming off multiyear lows – which is a countercyclical signal increasing expectations for a small market pullback - though price action has yet to confirm this. Gold and silver also look to be recovering from major long-term downtrends though as yet also lack price confirmation, but again show potential for a general market pullback to come – one that we believe should be a buying opportunity.

A full trend summary and heatmap can be found on page 57, but the overall theme for general Australian long-term sector trends currently unfolding before us is as follows:

### Positive Sectors:

Code	Chart	Page
XDJ	ASX 200 Consumer Discretionary	14
XEJ	ASX 200 Energy	16
XHJ	ASX 200 Healthcare	19
XNJ	ASX 200 Industrials	20
XPJ	ASX 200 Property Trusts	23
XUJ	ASX 200 Utilities	25

### Neutral Sectors:

Code	Chart	Page
XSJ	ASX 200 Consumer Staples	15
XFJ	ASX 200 Financials	17
XXJ	ASX 200 Financials-Ex-Property Trusts	18
XIJ	ASX 200 Information Technology	21
XMJ	ASX 200 Materials	22

### Negative Sectors:

Code	Chart	Page
XTJ	ASX 200 Telecommunication Services	24

Cheers and all the best!

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**Name:**  
ASX All Ordinaries Index

**Code:**  
XAO

**Classification:**  
Australian Top 500 Company Index

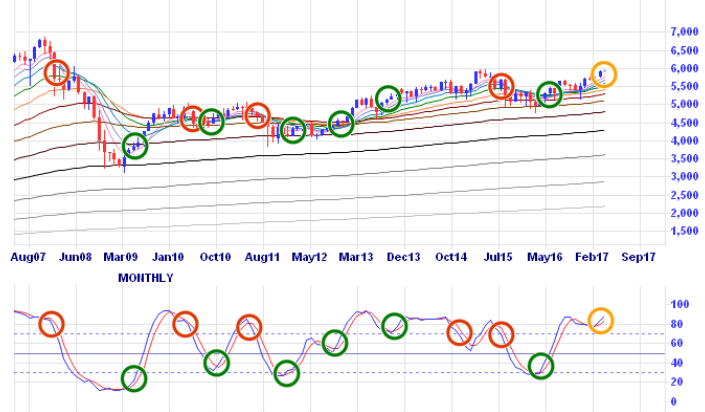
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Neutral**  
Lagging: **Positive Neutral**  
Directional: **Positive**

**Recommendation:** **Buy Hold**

ASX ALL ORDINARIES INDEX [ \$XAO ]MONTHLY:13Apr2017

Signal Key: ○ Buy ○ Hold ○ Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX All Ordinaries Index

**Code:**  
XAO

**Classification:**  
Australian Top 500 Company Index

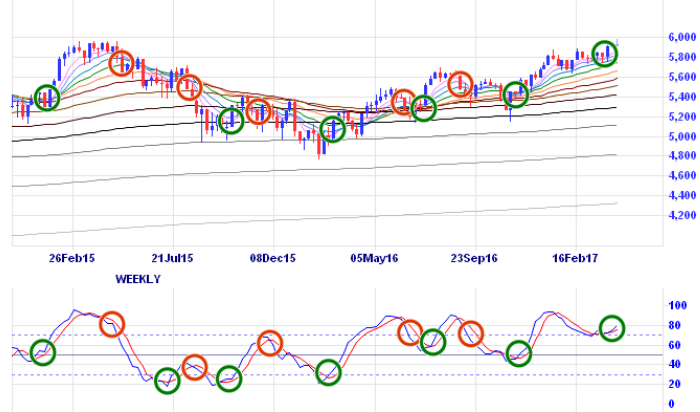
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Neutral**  
Lagging: **Positive Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Hold**

ASX ALL ORDINARIES INDEX [ \$XAO ]WEEKLY:13Apr2017

Signal Key: ○ Buy ○ Hold ○ Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX All Ordinaries Index

**Code:**  
XAO

**Classification:**  
Australian Top 500 Company Index

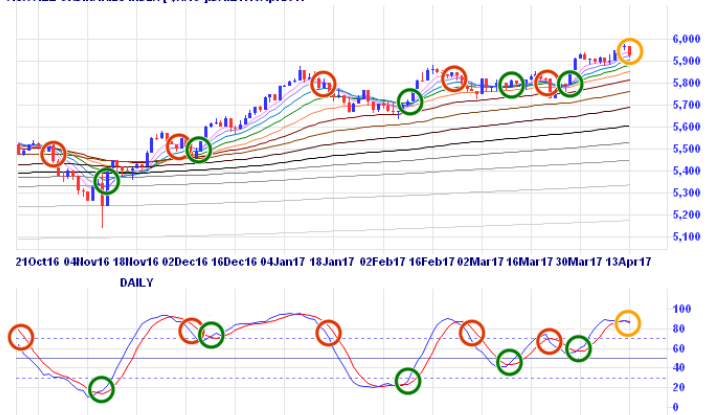
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Negative**  
Lagging: **Neutral Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**

ASX ALL ORDINARIES INDEX [ \$XAO ]DAILY:13Apr2017

Signal Key: ○ Buy ○ Hold ○ Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.



**Name:**  
ASX S&P 200 Index

**Code:**  
XJO

**Classification:**  
Australian Top 200 Company Index

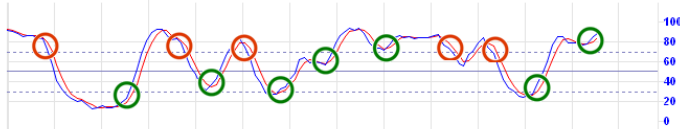
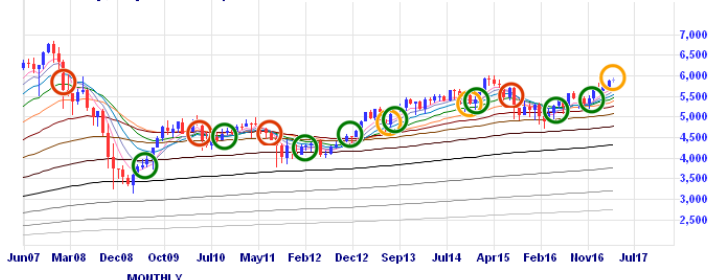
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Neutral**  
Lagging: **Positive Neutral**  
Directional: **Positive**

**Recommendation:** **Buy Hold**

ASX 200 INDEX [ \$XJO ] MONTHLY:13Apr2017



Signal Key: **○Buy** **○Hold** **○Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX S&P 200 Index

**Code:**  
XJO

**Classification:**  
Australian Top 200 Company Index

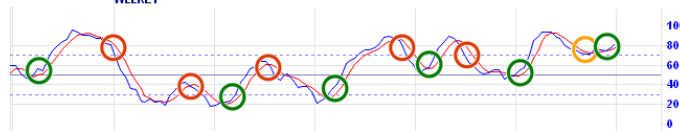
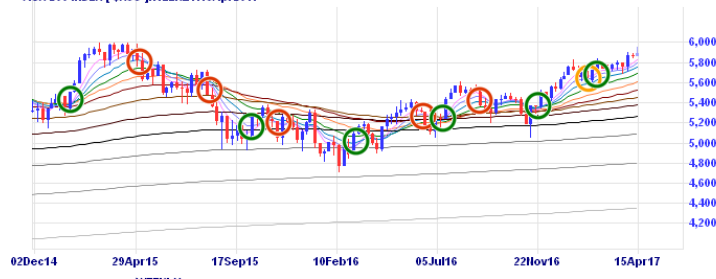
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Neutral**  
Lagging: **Positive Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Hold**

ASX 200 INDEX [ \$XJO ] WEEKLY:13Apr2017



Signal Key: **○Buy** **○Hold** **○Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX S&P 200 Index

**Code:**  
XJO

**Classification:**  
Australian Top 200 Company Index

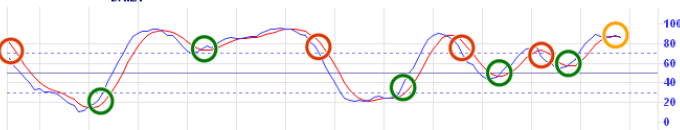
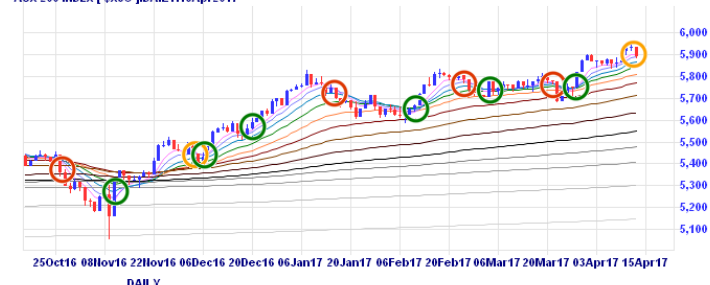
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Negative**  
Lagging: **Neutral Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**

ASX 200 INDEX [ \$XJO ] DAILY:13Apr2017



Signal Key: **○Buy** **○Hold** **○Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX Dividend Opportunities 50 Index

**Code:**  
XDI

**Classification:**  
Australian Top 50 Dividend Company Index

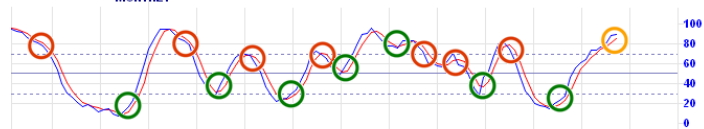
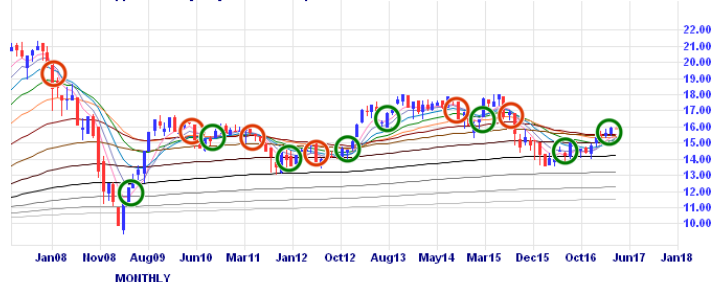
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Flat**

**Indicators:**  
Leading: **Neutral**  
Lagging: **Positive Neutral**  
Directional: **Positive**

**Recommendation:** **Buy Hold**

S&amp;P/ASX Dividend Opportunities [ XDI ]MONTHLY:13Apr2017



Signal Key: ○ Buy ○ Hold ○ Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX Dividend Opportunities 50 Index

**Code:**  
XDI

**Classification:**  
Australian Top 50 Dividend Company Index

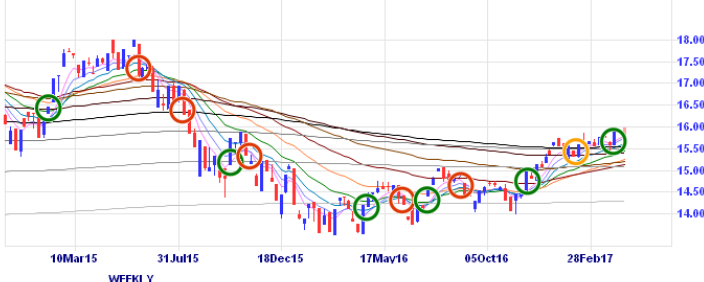
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Positive Neutral**  
Directional: **Neutral**

**Recommendation:** **Hold**

S&amp;P/ASX Dividend Opportunities [ XDI ]WEEKLY:13Apr2017



Signal Key: ○ Buy ○ Hold ○ Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX Dividend Opportunities 50 Index

**Code:**  
XDI

**Classification:**  
Australian Top 50 Dividend Company Index

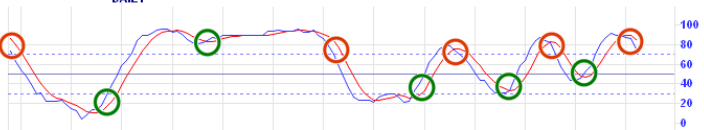
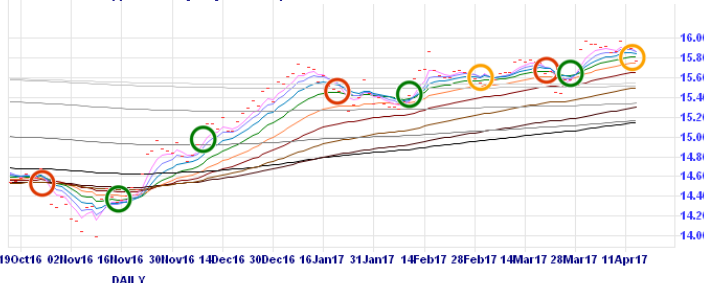
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Negative**  
Lagging: **Neutral Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**

S&amp;P/ASX Dividend Opportunities [ XDI ]DAILY:13Apr2017



Signal Key: ○ Buy ○ Hold ○ Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX Small Ordinaries Index

**Code:**  
XSO

**Classification:**  
Australian Mid 200 Company Index

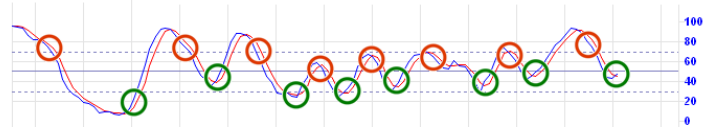
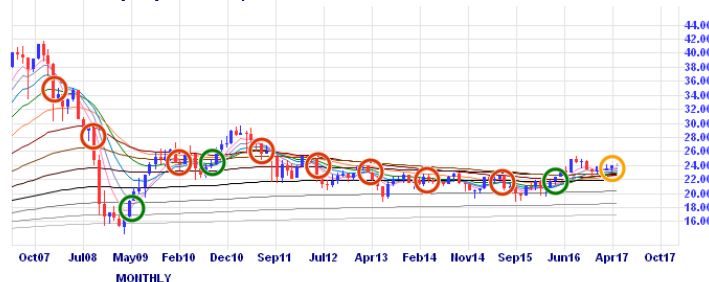
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Flat**

**Indicators:**  
Leading: **Positive**  
Lagging: **Positive Neutral**  
Directional: **Positive**

**Recommendation:** **Buy Hold**

S&amp;P/ASX Small Ords [ XSO ]MONTHLY:13Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX Small Ordinaries Index

**Code:**  
XSO

**Classification:**  
Australian Mid 200 Company Index

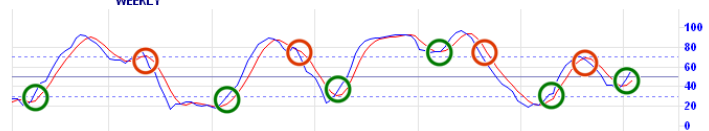
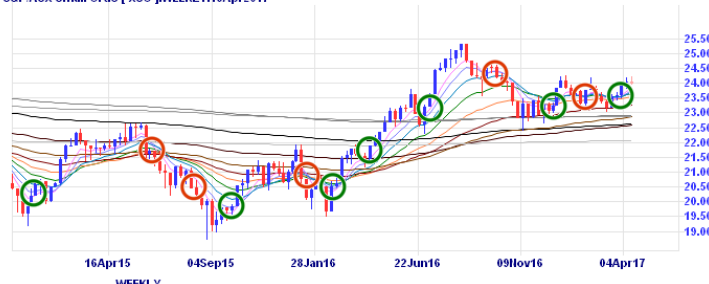
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Flat**

**Indicators:**  
Leading: **Neutral**  
Lagging: **Positive**  
Directional: **Positive Neutral**

**Recommendation:** **Buy Hold**

S&amp;P/ASX Small Ords [ XSO ]WEEKLY:13Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX Small Ordinaries Index

**Code:**  
XSO

**Classification:**  
Australian Mid 200 Company Index

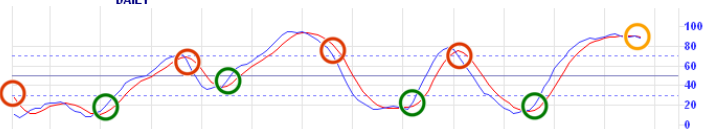
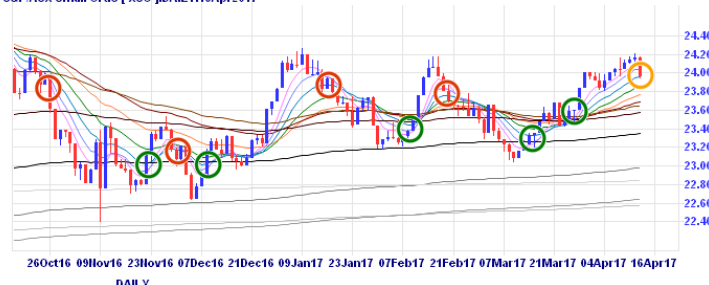
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Negative**  
Lagging: **Neutral Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Sell**

S&amp;P/ASX Small Ords [ XSO ]DAILY:13Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.



**Name:**  
ASX 200 Volatility Index

**Code:**  
XVI

**Classification:**  
ASX 200 Option Pricing Volatility Index

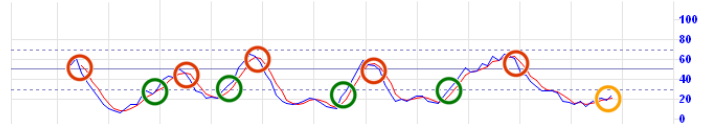
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Positive**  
Lagging: **Positive Neutral**  
Directional: **Neutral**

**Recommendation:** **Buy Hold**

S&amp;P/ASX 200 Volatility [ XVI ]MONTHLY:13Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Volatility Index

**Code:**  
XVI

**Classification:**  
ASX 200 Option Pricing Volatility Index

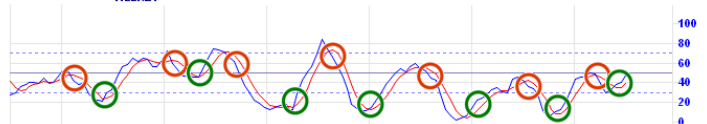
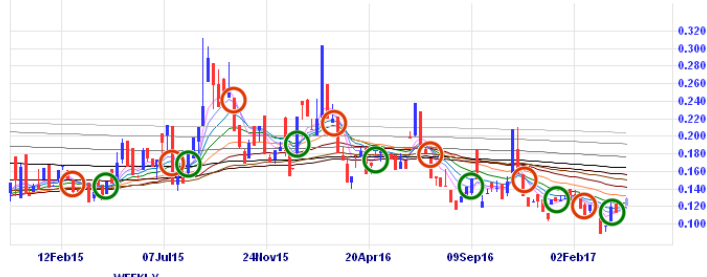
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Positive**  
Directional: **Positive**

**Recommendation:** **Buy**

S&amp;P/ASX 200 Volatility [ XVI ]WEEKLY:13Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Volatility Index

**Code:**  
XVI

**Classification:**  
ASX 200 Option Pricing Volatility Index

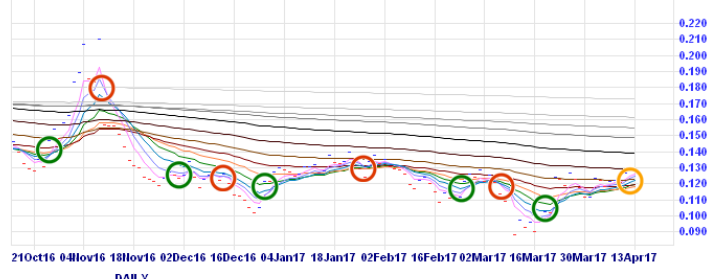
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Positive**  
Lagging: **Positive Neutral**  
Directional: **Positive**

**Recommendation:** **Buy Hold**

S&amp;P/ASX 200 Volatility [ XVI ]DAILY:13Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Consumer Discretionary

**Code:**  
XDJ

**Classification:**  
ASX 200 Consumer Discretionary  
Sector Index

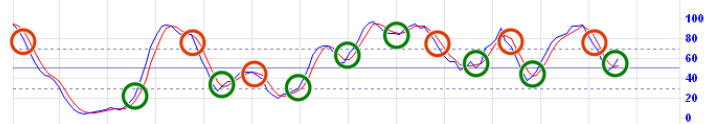
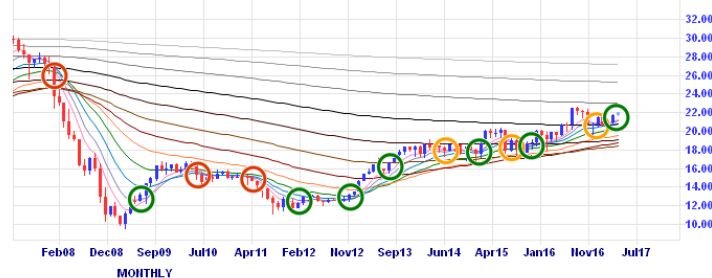
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Positive**  
Lagging: **Positive**  
Directional: **Positive**

**Recommendation:** **Buy**

Cons Discretionary [ XDJ ]:MONTHLY:13Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Consumer Discretionary

**Code:**  
XDJ

**Classification:**  
ASX 200 Consumer Discretionary  
Sector Index

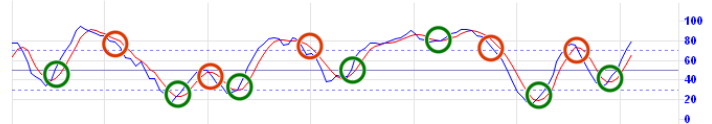
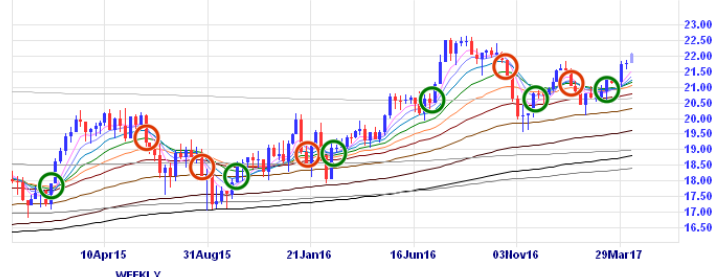
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Neutral**  
Lagging: **Positive Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Buy Hold**

Cons Discretionary [ XDJ ]:WEEKLY:13Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Consumer Discretionary

**Code:**  
XDJ

**Classification:**  
ASX 200 Consumer Discretionary  
Sector Index

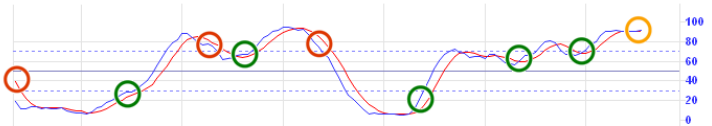
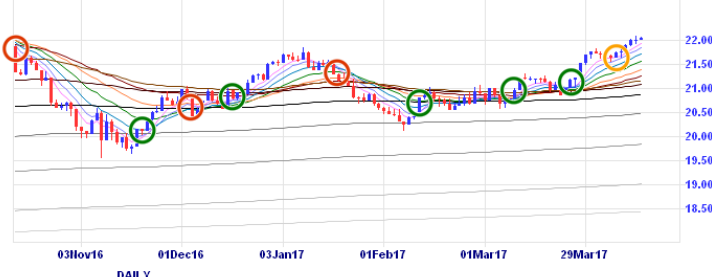
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Neutral**  
Directional: **Neutral**

**Recommendation:** **Hold**

Cons Discretionary [ XDJ ]:DAILY:13Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Consumer Staples

**Code:**  
XSJ

**Classification:**  
ASX 200 Consumer Staples Sector Index

**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Flat**

**Indicators:**  
Leading: **Neutral**  
Lagging: **Positive Neutral**  
Directional: **Positive**

**Recommendation:** **Buy Hold**

S&amp;P/ASX 200 Consumer Staples [XSJ]:MONTHLY:13Apr2017



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Consumer Staples

**Code:**  
XSJ

**Classification:**  
ASX 200 Consumer Staples Sector Index

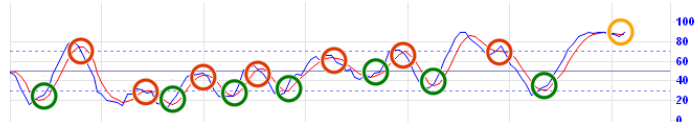
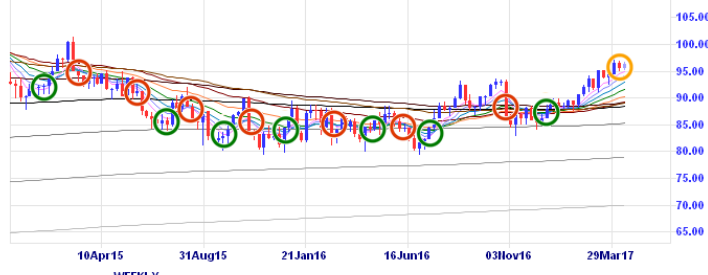
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Flat**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Hold**

S&amp;P/ASX 200 Consumer Staples [XSJ]:WEEKLY:13Apr2017



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Consumer Staples

**Code:**  
XSJ

**Classification:**  
ASX 200 Consumer Staples Sector Index

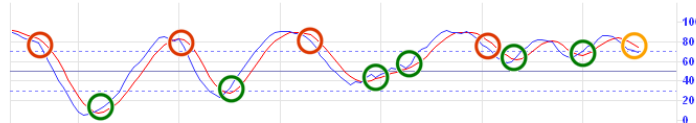
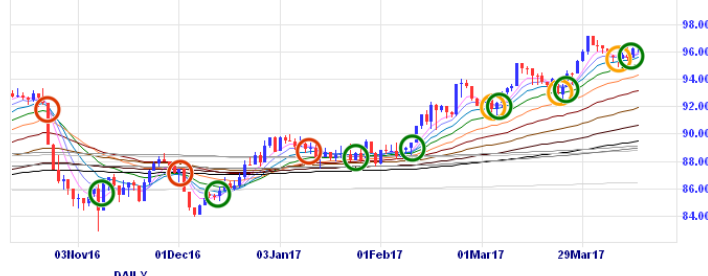
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Neutral**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**

S&amp;P/ASX 200 Consumer Staples [XSJ]:DAILY:13Apr2017



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Energy

**Code:**  
XEJ

**Classification:**  
ASX 200 Energy Sector Index

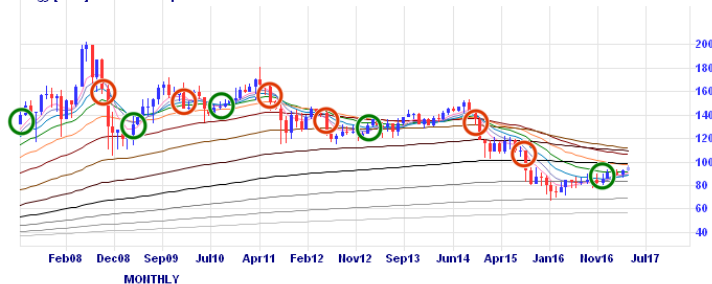
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Positive**  
Lagging: **Positive Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Buy Hold**

Energy [ XEJ ]:MONTHLY:13Apr2017



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Energy

**Code:**  
XEJ

**Classification:**  
ASX 200 Energy Sector Index

**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Positive**  
Directional: **Positive Neutral**

**Recommendation:** **Buy Hold**

Energy [ XEJ ]:WEEKLY:13Apr2017



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Energy

**Code:**  
XEJ

**Classification:**  
ASX 200 Energy Sector Index

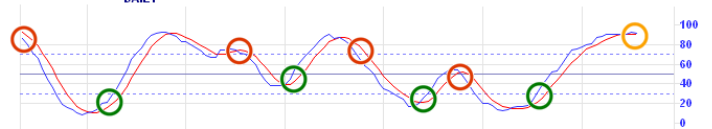
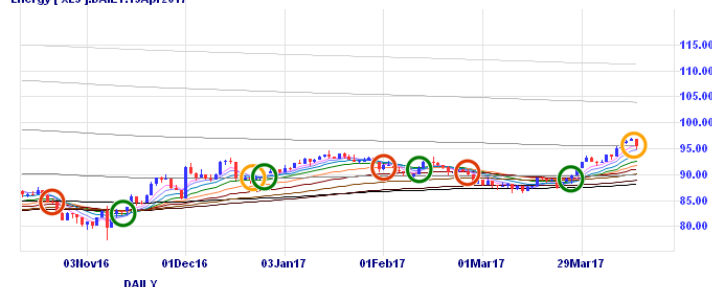
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Neutral**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**

Energy [ XEJ ]:DAILY:13Apr2017



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Financials

**Code:**  
XFJ

**Classification:**  
ASX 200 Financial Sector Index

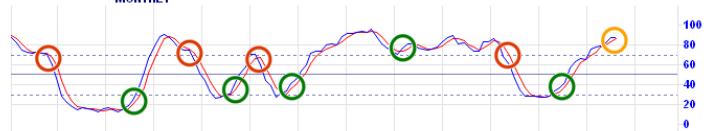
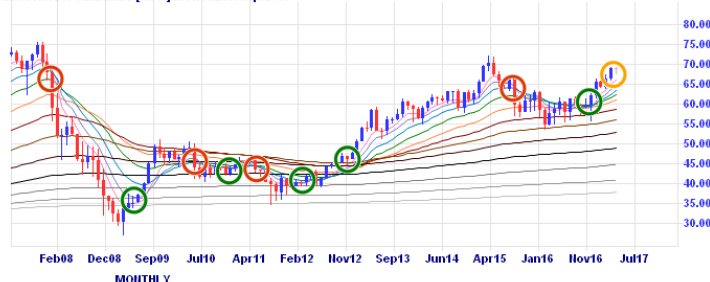
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Neutral**  
Lagging: **Positive Neutral**  
Directional: **Positive**

**Recommendation:** **Buy Hold**

S&P/ASX 200 Financials [ XFJ ] MONTHLY:13Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Financials

**Code:**  
XFJ

**Classification:**  
ASX 200 Financial Sector Index

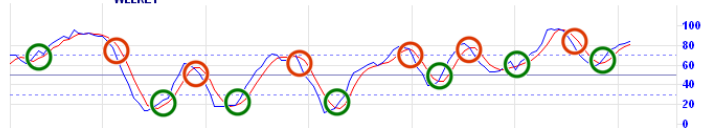
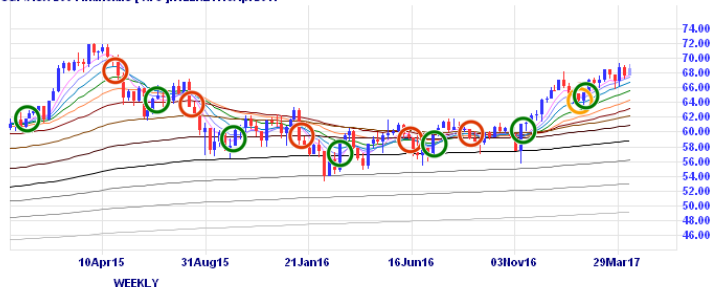
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Positive Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Hold**

S&P/ASX 200 Financials [ XFJ ] WEEKLY:13Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Financials

**Code:**  
XFJ

**Classification:**  
ASX 200 Financial Sector Index

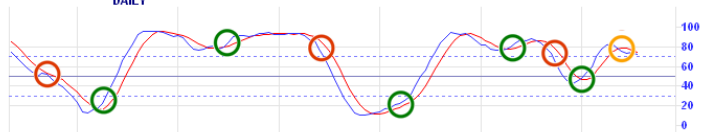
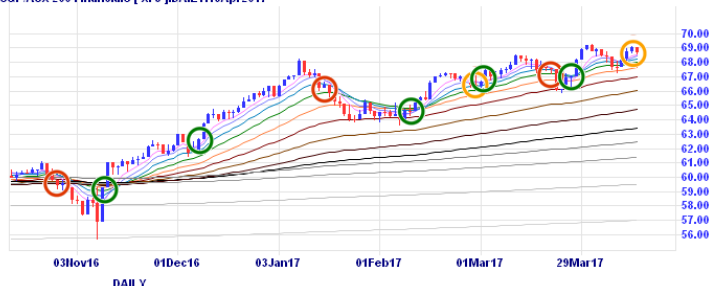
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Neutral**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**

S&P/ASX 200 Financials [ XFJ ] DAILY:13Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Financials-Ex-Property Trusts

**Code:**  
XXJ

**Classification:**  
ASX 200 Financial-EX-Property Sector Index

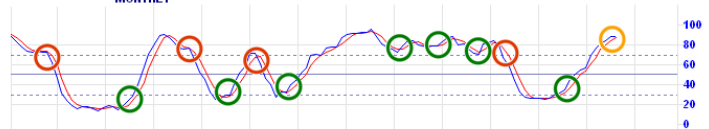
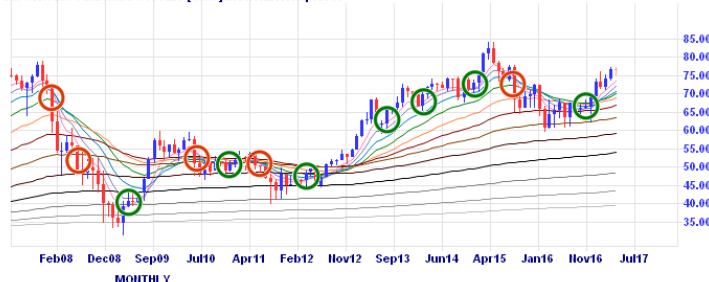
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Neutral**  
Lagging: **Positive Neutral**  
Directional: **Positive**

**Recommendation:** **Buy Hold**

S&P/ASX 200 Financials-x-A-REIT [ XXJ ]MONTHLY:13Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Financials-Ex-Property Trusts

**Code:**  
XXJ

**Classification:**  
ASX 200 Financial-EX-Property Sector Index

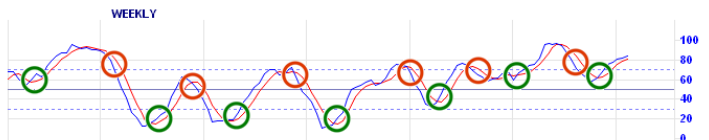
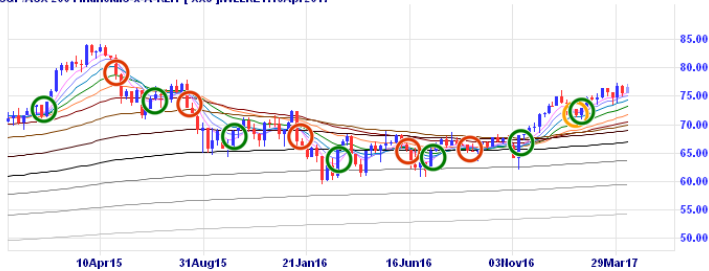
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Neutral**  
Lagging: **Positive Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Hold**

S&P/ASX 200 Financials-x-A-REIT [ XXJ ]WEEKLY:13Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Financials-Ex-Property Trusts

**Code:**  
XXJ

**Classification:**  
ASX 200 Financial-EX-Property Sector Index

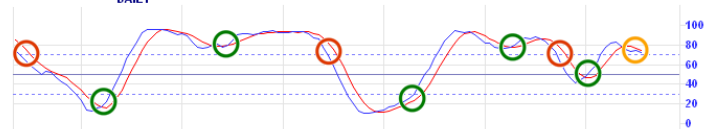
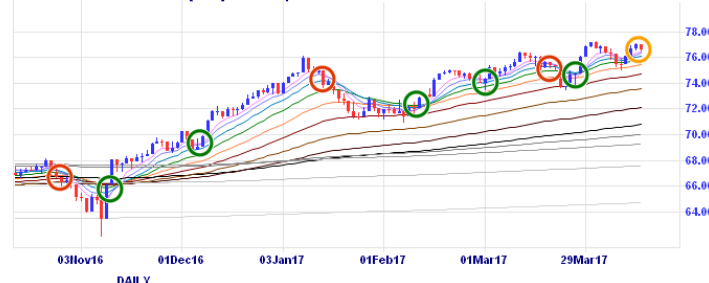
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Neutral**  
Lagging: **Neutral Negative**  
Directional: **Neutral**

**Recommendation:** **Hold**

S&P/ASX 200 Financials-x-A-REIT [ XXJ ]DAILY:13Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.



**Name:**  
ASX 200 Healthcare

**Code:**  
XHJ

**Classification:**  
ASX 200 Healthcare Sector Index

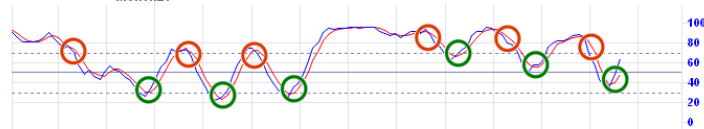
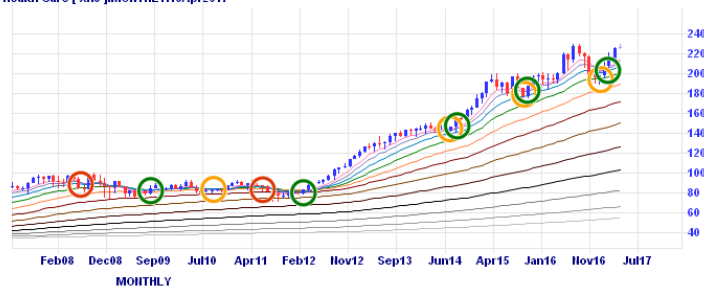
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Positive**  
Directional: **Positive**

**Recommendation:** **Buy**

Health Care [ XHJ ]:MONTHLY:13Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Healthcare

**Code:**  
XHJ

**Classification:**  
ASX 200 Healthcare Sector Index

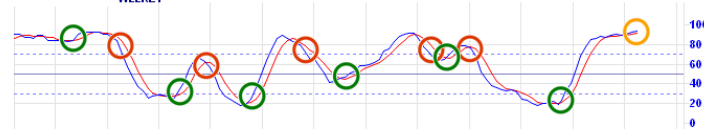
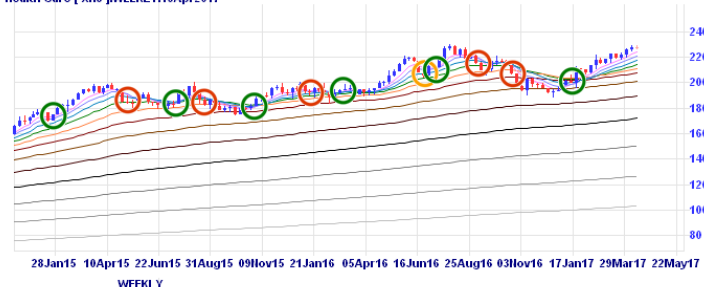
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Neutral**  
Lagging: **Positive Neutral**  
Directional: **Positive**

**Recommendation:** **Buy Hold**

Health Care [ XHJ ]:WEEKLY:13Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Healthcare

**Code:**  
XHJ

**Classification:**  
ASX 200 Healthcare Sector Index

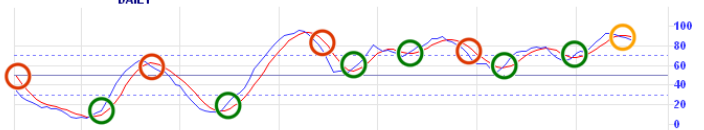
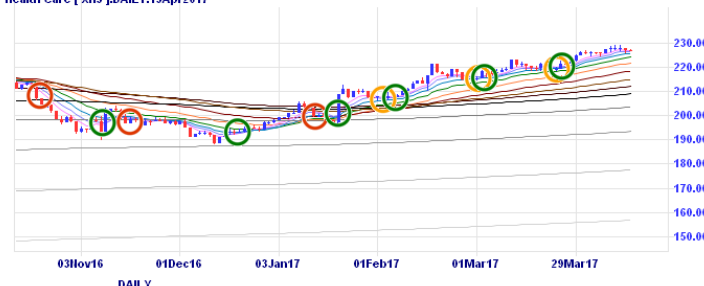
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Neutral**  
Directional: **Neutral**

**Recommendation:** **Hold**

Health Care [ XHJ ]:DAILY:13Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Industrials

**Code:**  
XNJ

**Classification:**  
ASX 200 Industrials Sector Index

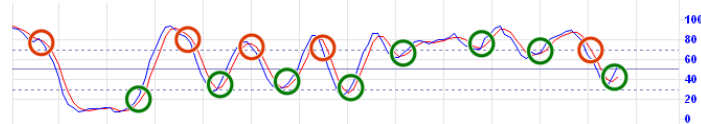
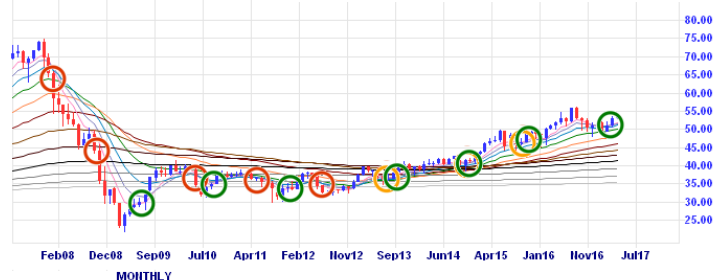
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Positive**  
Lagging: **Positive**  
Directional: **Positive**

**Recommendation:** **Buy**

S&P/ASX 200 Industrials [XNJ] MONTHLY:13Apr2017



Signal Key: ○ Buy ○ Hold ○ Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Industrials

**Code:**  
XNJ

**Classification:**  
ASX 200 Industrials Sector Index

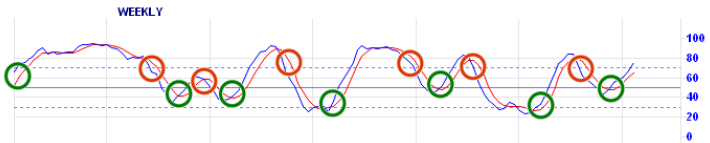
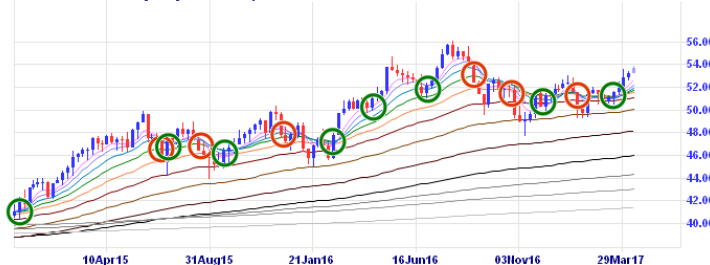
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Positive**  
Directional: **Positive**

**Recommendation:** **Buy**

S&P/ASX 200 Industrials [XNJ] WEEKLY:13Apr2017



Signal Key: ○ Buy ○ Hold ○ Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Industrials

**Code:**  
XNJ

**Classification:**  
ASX 200 Industrials Sector Index

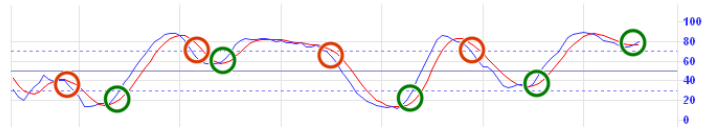
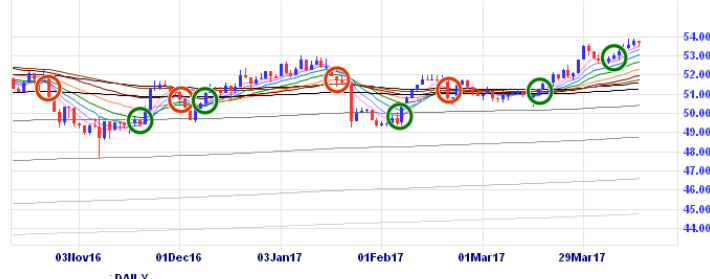
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Positive**  
Lagging: **Positive Neutral**  
Directional: **Positive**

**Recommendation:** **Buy**

S&P/ASX 200 Industrials [XNJ] DAILY:13Apr2017



Signal Key: ○ Buy ○ Hold ○ Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.



**Name:**  
ASX 200 Information Technology

**Code:**  
XIJ

**Classification:**  
ASX 200 Information Technology  
Sector Index

**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Positive**  
Lagging: **Positive Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Buy Hold**

S&P/ASX 200 Information Technology [ XIJ ] MONTHLY:13Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Information Technology

**Code:**  
XIJ

**Classification:**  
ASX 200 Information Technology  
Sector Index

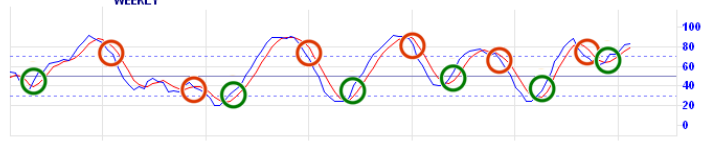
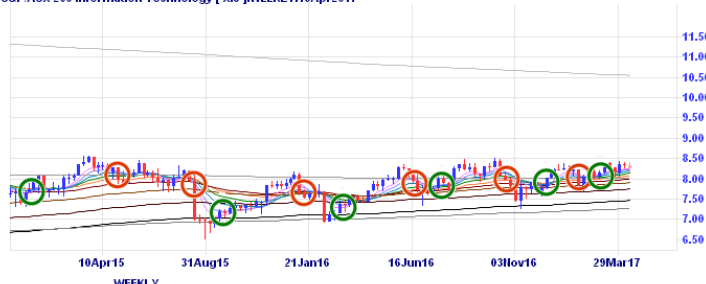
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Flat**

**Indicators:**  
Leading: **Neutral**  
Lagging: **Positive Neutral**  
Directional: **Neutral**

**Recommendation:** **Hold**

S&P/ASX 200 Information Technology [ XIJ ] WEEKLY:13Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Information Technology

**Code:**  
XIJ

**Classification:**  
ASX 200 Information Technology  
Sector Index

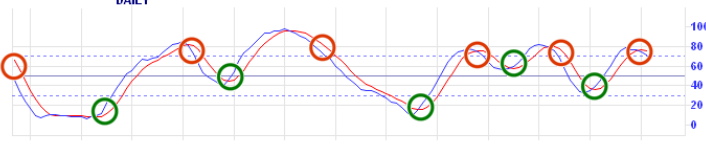
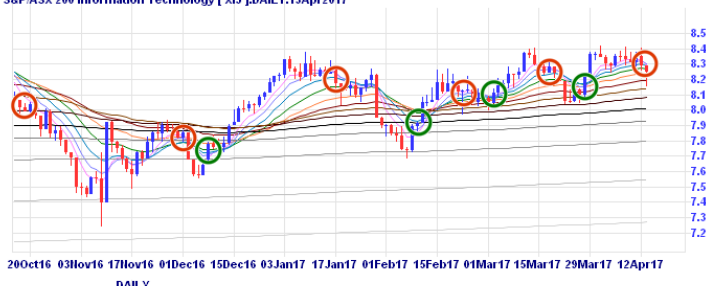
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Flat**

**Indicators:**  
Leading: **Negative**  
Lagging: **Neutral Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Sell**

S&P/ASX 200 Information Technology [ XIJ ] DAILY:13Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Materials

**Code:**  
XMJ

**Classification:**  
ASX 200 Materials Sector Index

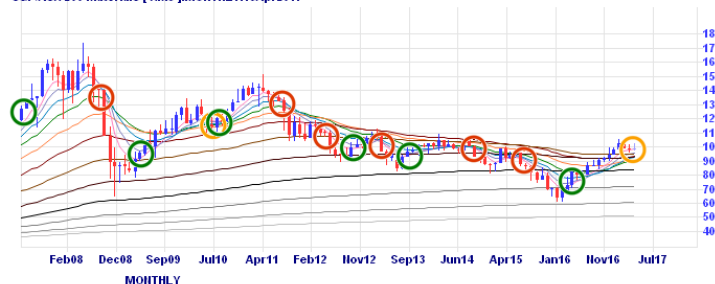
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Negative**  
Lagging: **Neutral Negative**  
Directional: **Positive Neutral**

**Recommendation:** **Hold Sell**

S&P/ASX 200 Materials [ XMJ ] MONTHLY:13Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Materials

**Code:**  
XMJ

**Classification:**  
ASX 200 Materials Sector Index

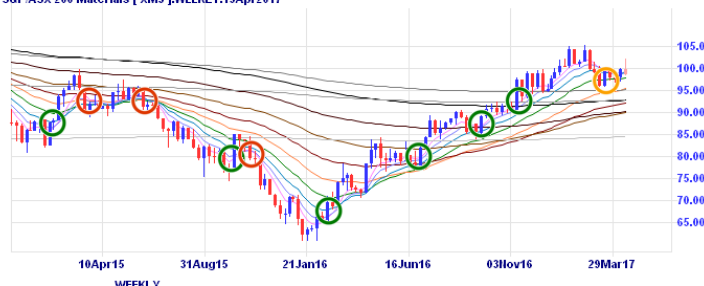
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Neutral Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold**

S&P/ASX 200 Materials [ XMJ ] WEEKLY:13Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Materials

**Code:**  
XMJ

**Classification:**  
ASX 200 Materials Sector Index

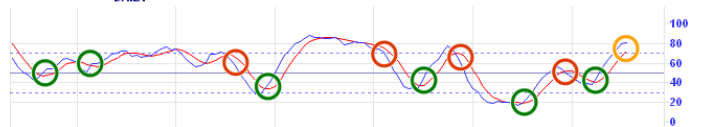
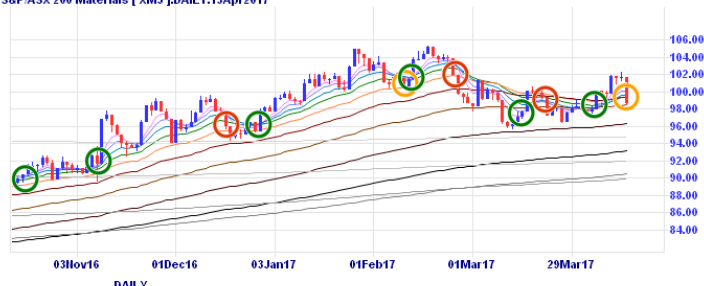
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Negative**  
Lagging: **Neutral Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**

S&P/ASX 200 Materials [ XMJ ] DAILY:13Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Property Trusts

**Code:**  
XPJ

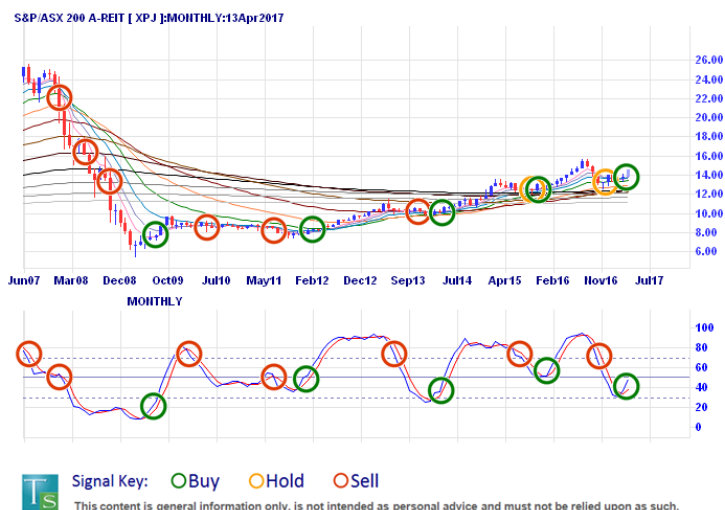
**Classification:**  
ASX 200 Property Trusts Sector Index

**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Positive**  
Directional: **Positive**

**Recommendation:** **Buy Hold**



**Name:**  
ASX 200 Property Trusts

**Code:**  
XPJ

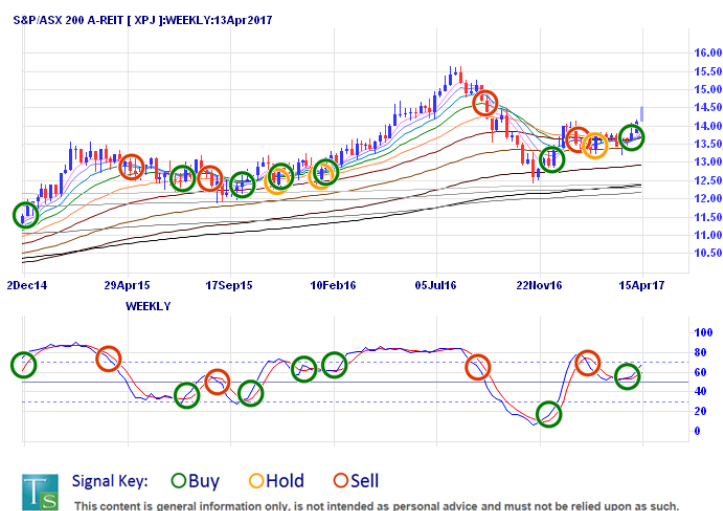
**Classification:**  
ASX 200 Property Trusts Sector Index

**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Positive**  
Directional: **Positive Neutral**

**Recommendation:** **Buy Hold**



**Name:**  
ASX 200 Property Trusts

**Code:**  
XPJ

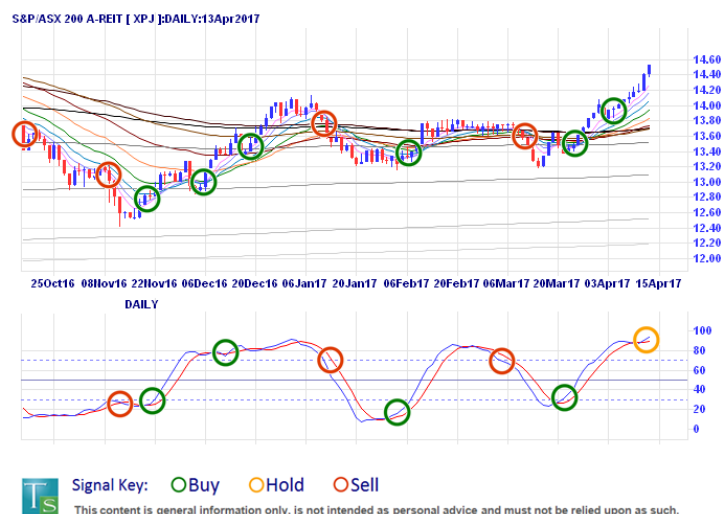
**Classification:**  
ASX 200 Property Trusts Sector Index

**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Neutral**  
Lagging: **Positive Neutral**  
Directional: **Neutral**

**Recommendation:** **Hold**



**Name:**  
ASX 200 Telecommunication Services

**Code:**  
XTJ

**Classification:**  
ASX 200 Telecommunication Services Index

**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Negative**  
Directional: **Negative**

**Recommendation:** **Hold Sell**

S&P/ASX 200 Telecom. Services [ XTJ ]:MONTHLY:13Apr2017



Signal Key: ○ Buy ○ Hold ○ Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Telecommunication Services

**Code:**  
XTJ

**Classification:**  
ASX 200 Telecommunication Services Index

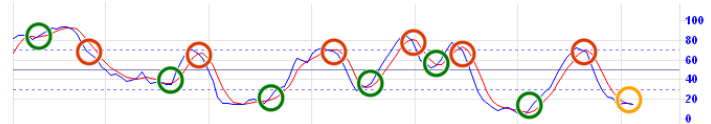
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Down**

**Indicators:**  
Leading: **Negative**  
Lagging: **Neutral Negative**  
Directional: **Negative**

**Recommendation:** **Hold Sell**

S&P/ASX 200 Telecom. Services [ XTJ ]:WEEKLY:13Apr2017



Signal Key: ○ Buy ○ Hold ○ Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Telecommunication Services

**Code:**  
XTJ

**Classification:**  
ASX 200 Telecommunication Services Index

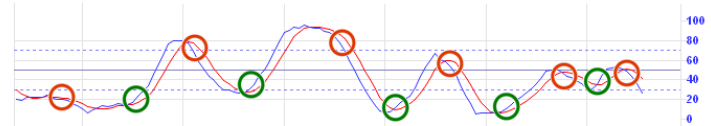
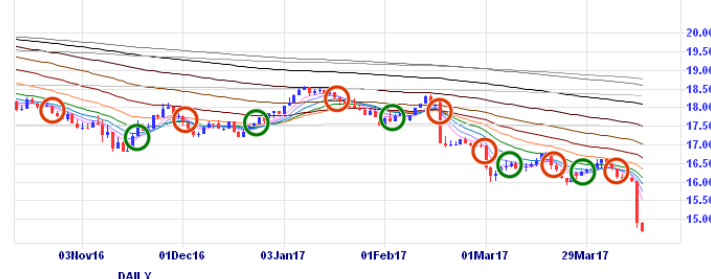
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Down**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**

S&P/ASX 200 Telecom. Services [ XTJ ]:DAILY:13Apr2017



Signal Key: ○ Buy ○ Hold ○ Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Utilities

**Code:**  
XUJ

**Classification:**  
ASX 200 Utilities Index

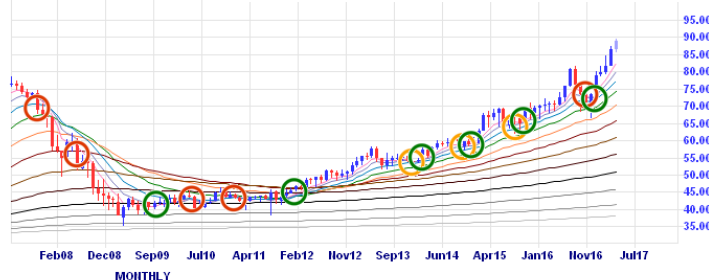
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Positive**  
Directional: **Positive**

**Recommendation:** **Buy Hold**

Utilities [ XUJ ]:MONTHLY:13Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Utilities

**Code:**  
XUJ

**Classification:**  
ASX 200 Utilities Index

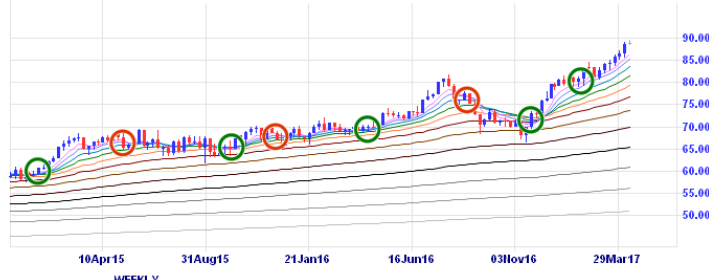
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Positive Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Buy Hold**

Utilities [ XUJ ]:WEEKLY:13Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Utilities

**Code:**  
XUJ

**Classification:**  
ASX 200 Utilities Index

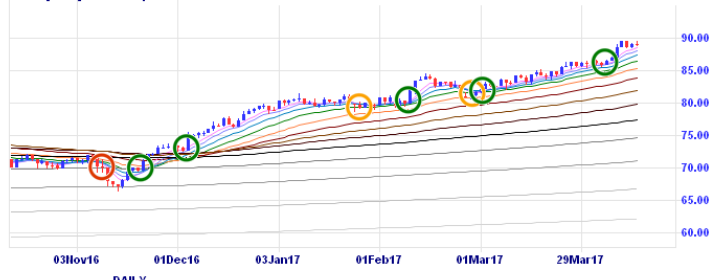
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Positive Neutral**  
Directional: **Neutral**

**Recommendation:** **Hold**

Utilities [ XUJ ]:DAILY:13Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
AMP Limited

**Code:**  
AMP

**Classification:**  
Financials

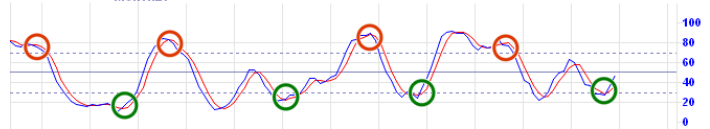
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Positive**  
Directional: **Neutral Negative**

**Recommendation:** **Hold**

AMP LTD [ AMP ]:MONTHLY:14Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
AMP Limited

**Code:**  
AMP

**Classification:**  
Financials

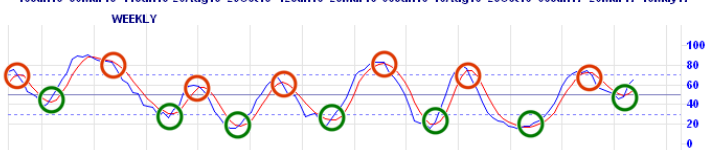
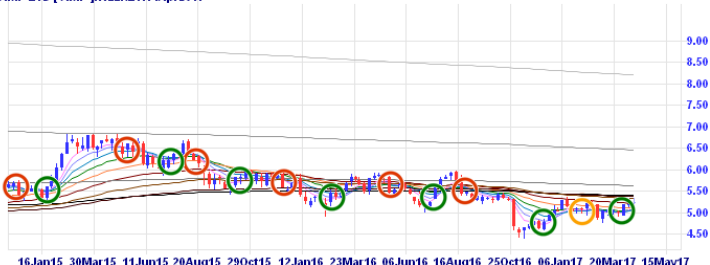
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Neutral**  
Lagging: **Positive Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Buy Hold**

AMP LTD [ AMP ]:WEEKLY:14Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
AMP Limited

**Code:**  
AMP

**Classification:**  
Financials

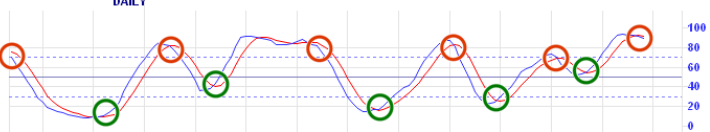
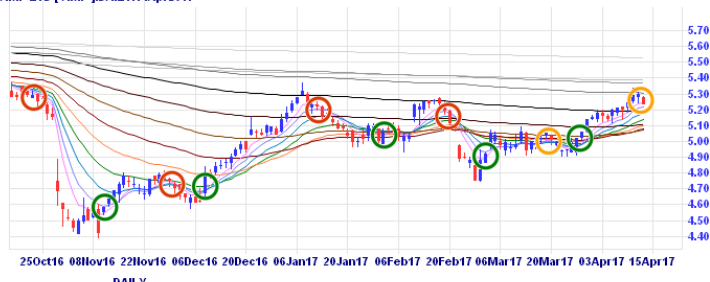
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Negative**  
Lagging: **Neutral Negative**  
Directional: **Neutral**

**Recommendation:** **Hold Sell**

AMP LTD [ AMP ]:DAILY:14Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.



**Name:**  
Australia and New Zealand Banking  
Group Limited

**Code:**  
ANZ

**Classification:**  
Financials

**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Positive Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Buy Hold**

ANZ BANKING GRP LTD [ ANZ ]MONTHLY:14Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Australia and New Zealand Banking  
Group Limited

**Code:**  
ANZ

**Classification:**  
Financials

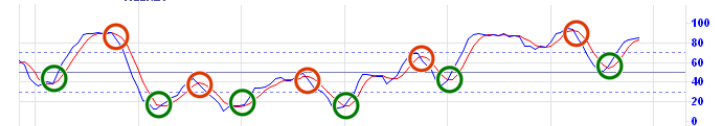
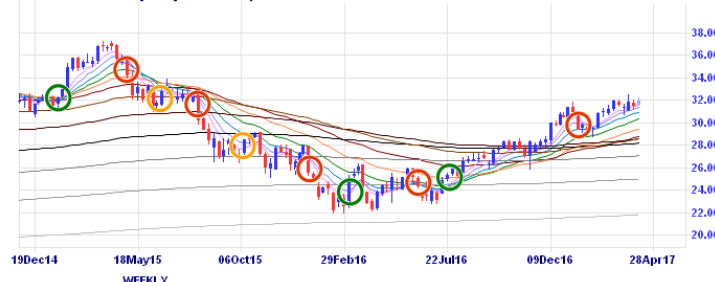
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Hold**

ANZ BANKING GRP LTD [ ANZ ]WEEKLY:14Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Australia and New Zealand Banking  
Group Limited

**Code:**  
ANZ

**Classification:**  
Financials

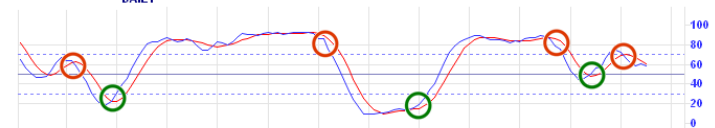
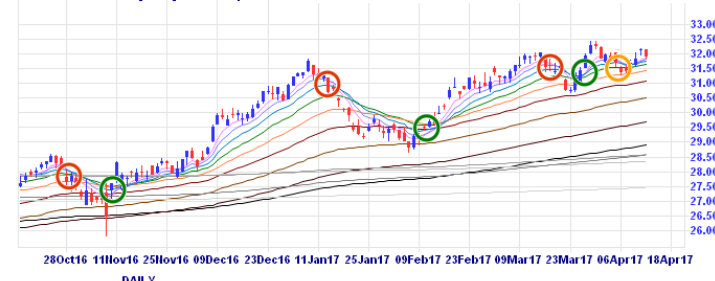
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**

ANZ BANKING GRP LTD [ ANZ ]DAILY:14Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
BHP Billiton Limited

**Code:**  
BHP

**Classification:**  
Materials

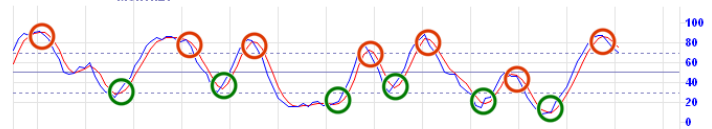
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Down**

**Indicators:**  
Leading: **Neutral**  
Lagging: **Neutral Negative**  
Directional: **Positive Neutral**

**Recommendation:** **Hold Sell**

BHP BILLITON LTD [ BHP ]:MONTHLY:14Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
BHP Billiton Limited

**Code:**  
BHP

**Classification:**  
Materials

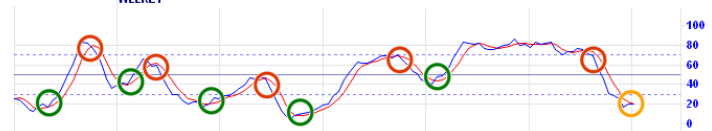
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Neutral Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold**

BHP BILLITON LTD [ BHP ]:WEEKLY:14Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
BHP Billiton Limited

**Code:**  
BHP

**Classification:**  
Materials

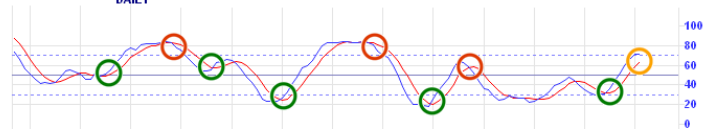
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Down**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Neutral**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**

BHP BILLITON LTD [ BHP ]:DAILY:14Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.



**Name:**  
**Brambles Limited**

**Code:**  
**BXB**

**Classification:**  
**Industrials**

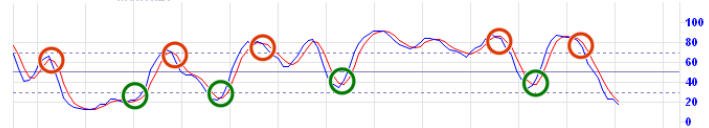
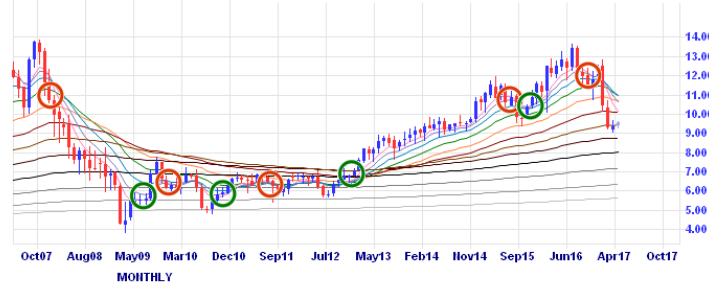
**Time Frame:**  
**Long (Monthly)**

**Trend:**  
**Bias: Up Down**

**Indicators:**  
**Leading: Neutral**  
**Lagging: Neutral Negative**  
**Directional: Neutral Negative**

**Recommendation: Hold**

BRAMBLES LTD [ BXB ]MONTHLY:14Apr2017



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
**Brambles Limited**

**Code:**  
**BXB**

**Classification:**  
**Industrials**

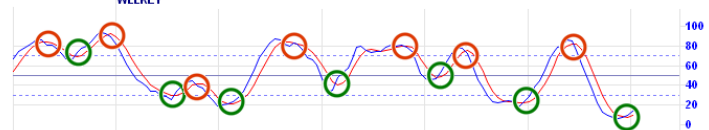
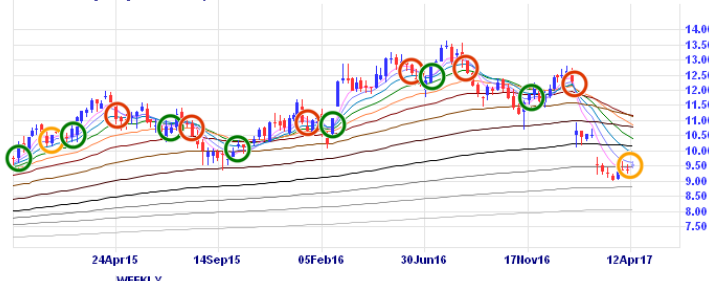
**Time Frame:**  
**Medium (Weekly)**

**Trend:**  
**Bias: Down**

**Indicators:**  
**Leading: Positive Neutral**  
**Lagging: Positive**  
**Directional: Positive Neutral**

**Recommendation: Buy**

BRAMBLES LTD [ BXB ]WEEKLY:14Apr2017



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
**Brambles Limited**

**Code:**  
**BXB**

**Classification:**  
**Industrials**

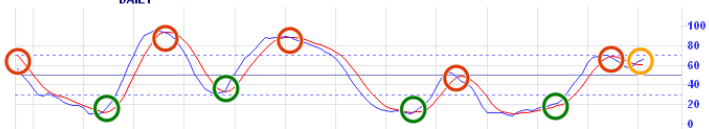
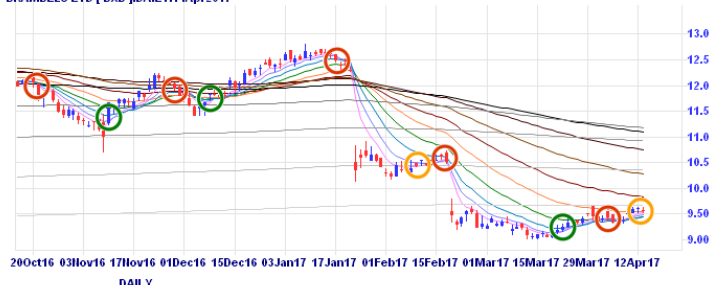
**Time Frame:**  
**Short (Daily)**

**Trend:**  
**Bias: Flat Down**

**Indicators:**  
**Leading: Neutral**  
**Lagging: Positive Neutral**  
**Directional: Positive Neutral**

**Recommendation: Hold**

BRAMBLES LTD [ BXB ]DAILY:14Apr2017



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Commonwealth Bank of Australia  
Limited

**Code:**  
CBA

**Classification:**  
Financials

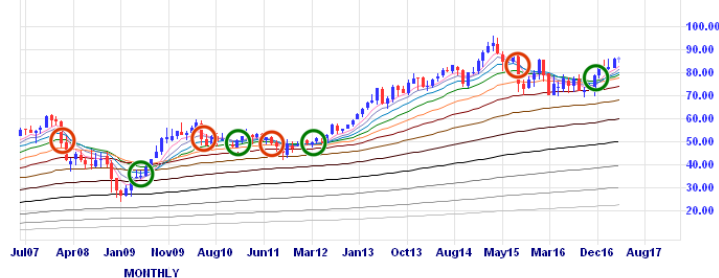
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Positive Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Buy Hold**

COMMONWEALTH BANK, [ CBA ] MONTHLY: 14Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Commonwealth Bank of Australia  
Limited

**Code:**  
CBA

**Classification:**  
Financials

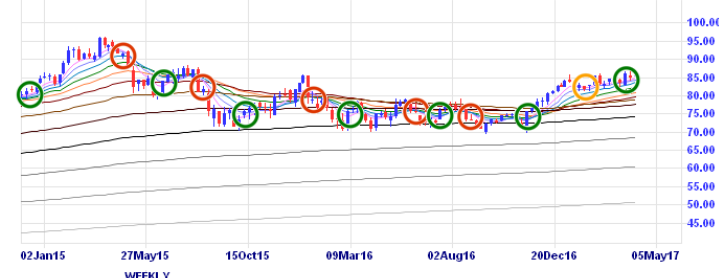
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Flat**

**Indicators:**  
Leading: **Neutral**  
Lagging: **Positive Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Buy Hold**

COMMONWEALTH BANK, [ CBA ] WEEKLY: 14Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Commonwealth Bank of Australia  
Limited

**Code:**  
CBA

**Classification:**  
Financials

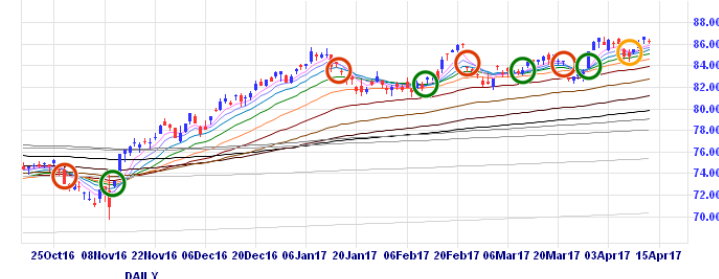
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Negative**  
Lagging: **Neutral Negative**  
Directional: **Neutral Negative**

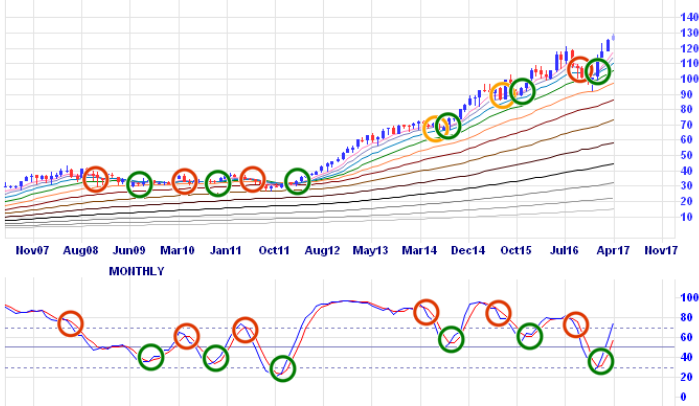

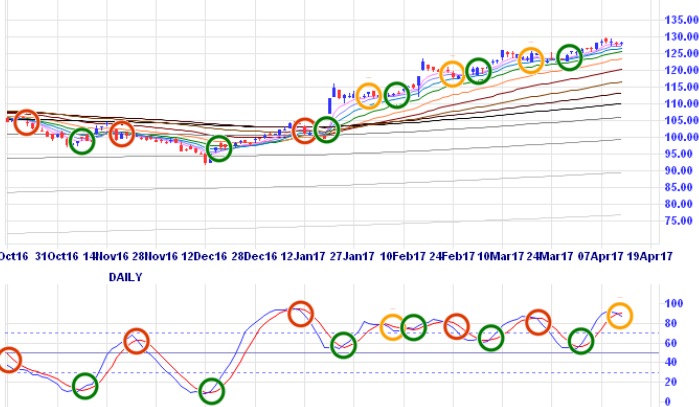
**Recommendation:** **Hold Sell**

COMMONWEALTH BANK, [ CBA ] DAILY: 14Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

<p><b>Name:</b> CSL Limited</p> <p><b>Code:</b> CSL</p> <p><b>Classification:</b> Health Care</p> <p><b>Time Frame:</b> Long (Monthly)</p> <p><b>Trend:</b> Bias: <b>Up</b></p> <p><b>Indicators:</b> Leading: <b>Positive Neutral</b> Lagging: <b>Positive</b> Directional: <b>Positive</b></p> <p><b>Recommendation:</b> <b>Buy</b></p>	<p>CSL LTD [ CSL ]:MONTHLY:14Apr2017</p>  <p>MONTHLY</p> <p>Signal Key: ○Buy ○Hold ○Sell</p> <p><small>This content is general information only, is not intended as personal advice and must not be relied upon as such.</small></p>
<p><b>Name:</b> CSL Limited</p> <p><b>Code:</b> CSL</p> <p><b>Classification:</b> Health Care</p> <p><b>Time Frame:</b> Medium (Weekly)</p> <p><b>Trend:</b> Bias: <b>Up Flat</b></p> <p><b>Indicators:</b> Leading: <b>Positive Neutral</b> Lagging: <b>Positive Neutral</b> Directional: <b>Positive Neutral</b></p> <p><b>Recommendation:</b> <b>Buy Hold</b></p>	<p>CSL LTD [ CSL ]:WEEKLY:14Apr2017</p>  <p>WEEKLY</p> <p>Signal Key: ○Buy ○Hold ○Sell</p> <p><small>This content is general information only, is not intended as personal advice and must not be relied upon as such.</small></p>
<p><b>Name:</b> CSL Limited</p> <p><b>Code:</b> CSL</p> <p><b>Classification:</b> Health Care</p> <p><b>Time Frame:</b> Short (Daily)</p> <p><b>Trend:</b> Bias: <b>Up</b></p> <p><b>Indicators:</b> Leading: <b>Neutral Negative</b> Lagging: <b>Neutral</b> Directional: <b>Positive Neutral</b></p> <p><b>Recommendation:</b> <b>Hold</b></p>	<p>CSL LTD [ CSL ]:DAILY:14Apr2017</p>  <p>DAILY</p> <p>Signal Key: ○Buy ○Hold ○Sell</p> <p><small>This content is general information only, is not intended as personal advice and must not be relied upon as such.</small></p>

**Name:**  
Insurance Australia Group

**Code:**  
IAG

**Classification:**  
Insurance

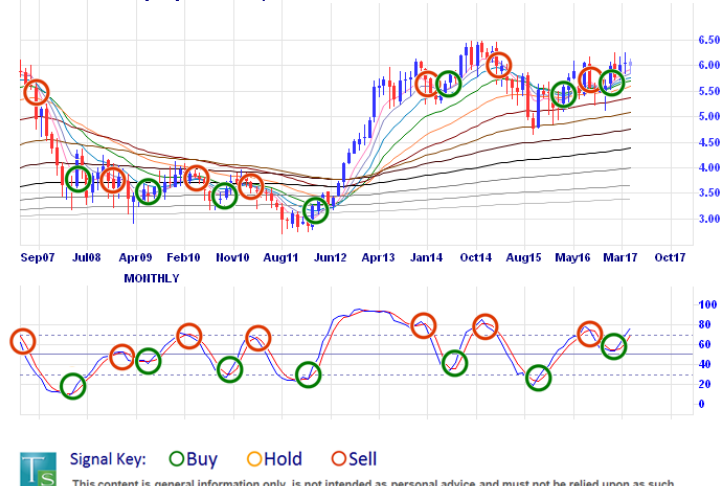
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Buy Hold**

INSURANCE AUSTRALIA [ IAG ] MONTHLY:14Apr2017



**Name:**  
Insurance Australia Group

**Code:**  
IAG

**Classification:**  
Insurance

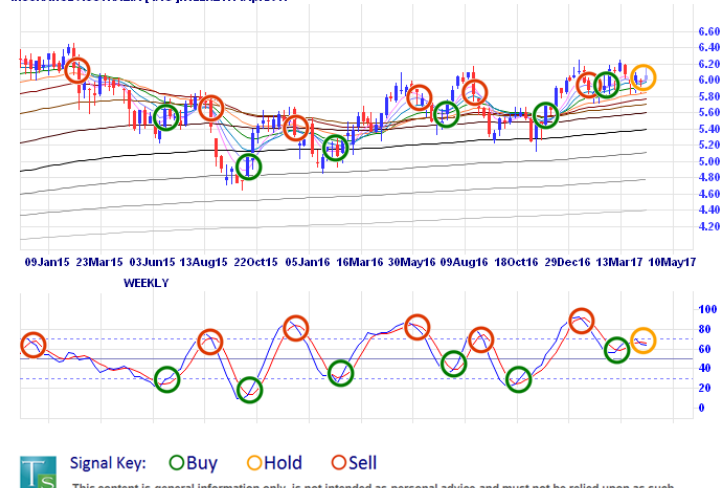
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Buy Hold**

INSURANCE AUSTRALIA [ IAG ] WEEKLY:14Apr2017



**Name:**  
Insurance Australia Group

**Code:**  
IAG

**Classification:**  
Insurance

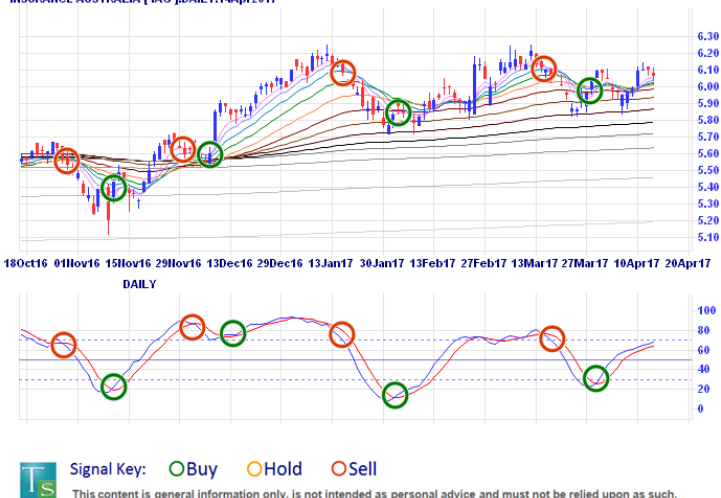
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Flat**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Neutral**  
Directional: **Neutral**

**Recommendation:** **Hold**

INSURANCE AUSTRALIA [ IAG ] DAILY:14Apr2017



**Name:**  
Macquarie Group Limited

**Code:**  
MQG

**Classification:**  
Financials

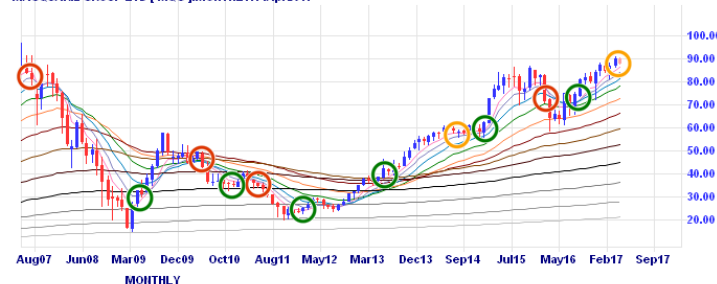
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Hold**

MACQUARIE GROUP LTD [ MQG ] MONTHLY:14Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Macquarie Group Limited

**Code:**  
MQG

**Classification:**  
Financials

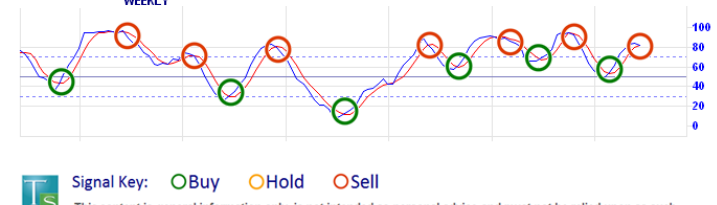
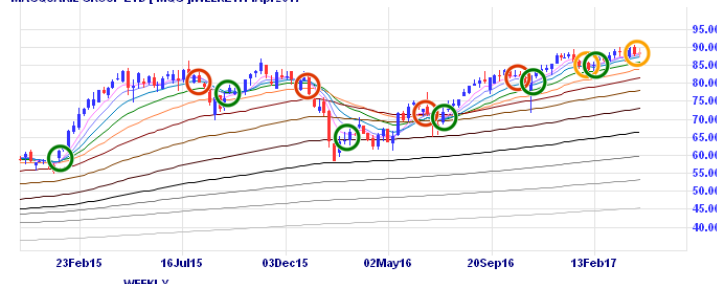
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Neutral**  
Directional: **Neutral**

**Recommendation:** **Hold**

MACQUARIE GROUP LTD [ MQG ] WEEKLY:14Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Macquarie Group Limited

**Code:**  
MQG

**Classification:**  
Financials

**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Flat**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**

MACQUARIE GROUP LTD [ MQG ] DAILY:14Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
National Australia Bank Limited

**Code:**  
NAB

**Classification:**  
Financials

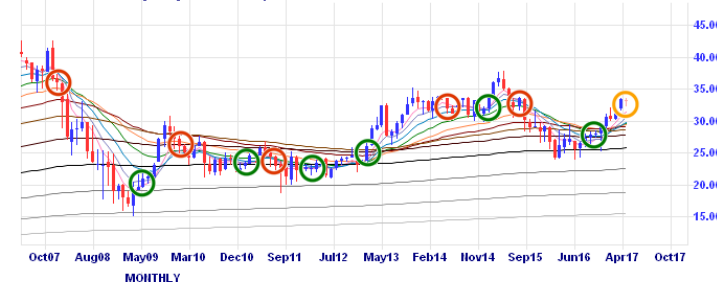
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Neutral**  
Lagging: **Positive Neutral**  
Directional: **Positive**

**Recommendation:** **Hold**

NATIONAL AUST. BAIK [ HAB ]MONTHLY:14Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
National Australia Bank Limited

**Code:**  
NAB

**Classification:**  
Financials

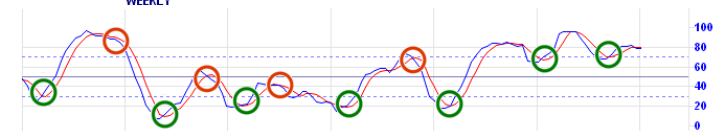
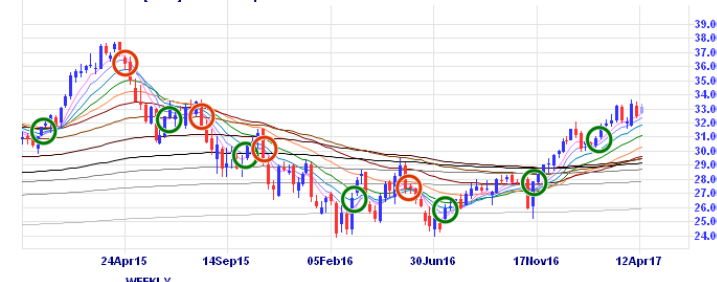
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Neutral**  
Lagging: **Positive Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Buy Hold**

NATIONAL AUST. BAIK [ HAB ]WEEKLY:14Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
National Australia Bank Limited

**Code:**  
NAB

**Classification:**  
Financials

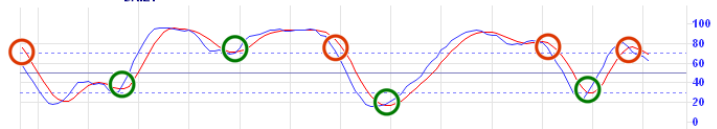
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Negative**  
Directional: **Positive Neutral**

**Recommendation:** **Hold Sell**

NATIONAL AUST. BAIK [ HAB ]DAILY:14Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.



**Name:**  
QBE Insurance Group Limited

**Code:**  
QBE

**Classification:**  
Financials

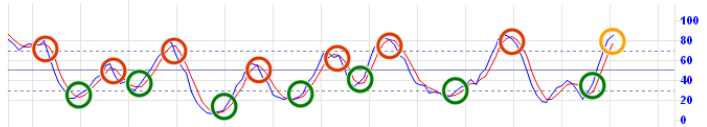
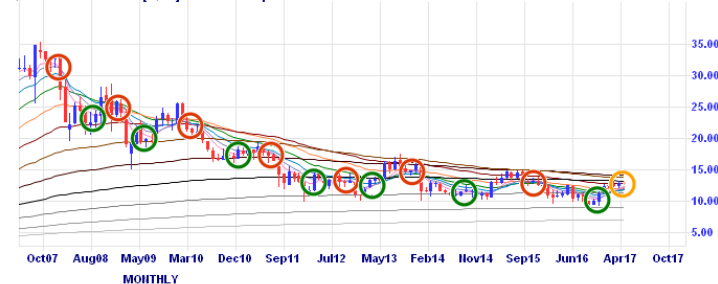
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Down**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Positive**  
Directional: **Positive Neutral**

**Recommendation:** **Hold**

QBE INSURANCE GROUP [ QBE ]MONTHLY:14Apr2017



Signal Key: ○ Buy ○ Hold ○ Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
QBE Insurance Group Limited

**Code:**  
QBE

**Classification:**  
Financials

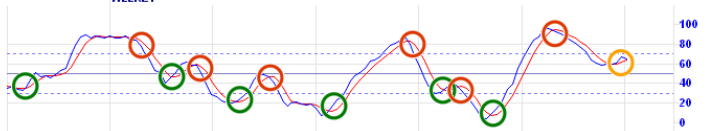
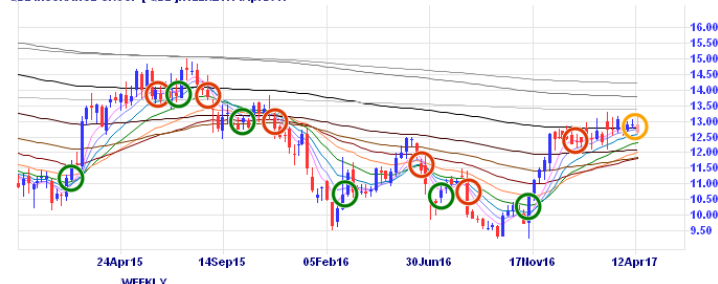
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Flat**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Neutral**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**

QBE INSURANCE GROUP [ QBE ]WEEKLY:14Apr2017



Signal Key: ○ Buy ○ Hold ○ Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
QBE Insurance Group Limited

**Code:**  
QBE

**Classification:**  
Financials

**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Negative**  
Directional: **Neutral Negative**

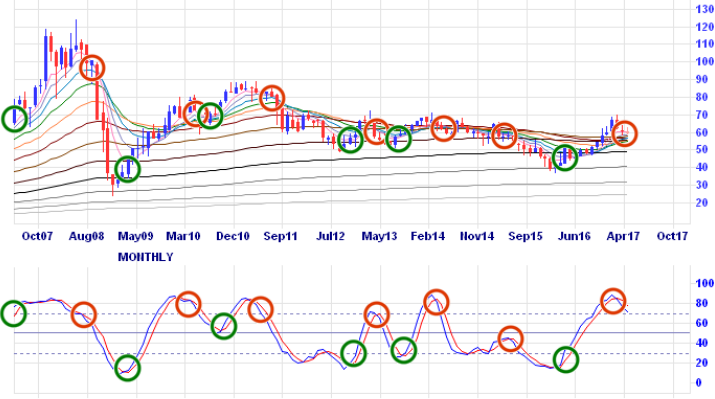
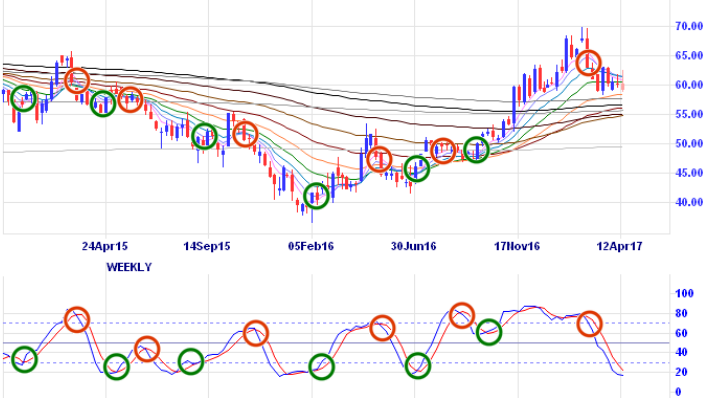
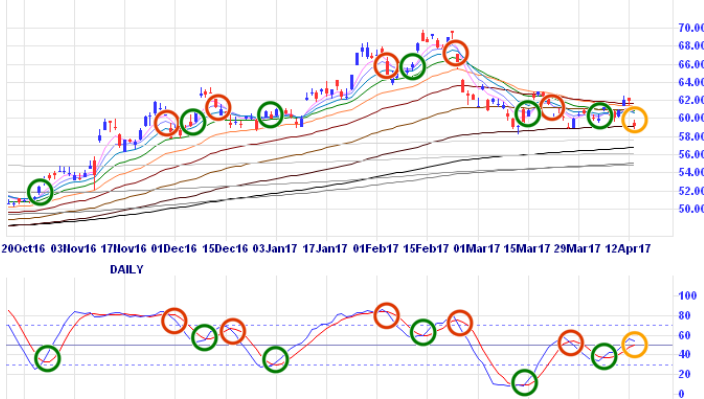
**Recommendation:** **Hold Sell**

QBE INSURANCE GROUP [ QBE ]DAILY:14Apr2017



Signal Key: ○ Buy ○ Hold ○ Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

<p><b>Name:</b> Rio Tinto Limited</p> <p><b>Code:</b> RIO</p> <p><b>Classification:</b> Materials</p> <p><b>Time Frame:</b> Long (Monthly)</p> <p><b>Trend:</b> Bias: <b>Flat Down</b></p> <p><b>Indicators:</b> Leading: <b>Neutral Negative</b> Lagging: <b>Negative</b> Directional: <b>Neutral Negative</b></p> <p><b>Recommendation:</b> <b>Hold</b></p>	<p>RIO TINTO LTD [ RIO ]:MONTHLY:14Apr2017</p>  <p>Signal Key: <span style="color: green;">○</span> Buy <span style="color: yellow;">○</span> Hold <span style="color: red;">○</span> Sell</p> <p><small>This content is general information only, is not intended as personal advice and must not be relied upon as such.</small></p>
<p><b>Name:</b> Rio Tinto Limited</p> <p><b>Code:</b> RIO</p> <p><b>Classification:</b> Materials</p> <p><b>Time Frame:</b> Medium (Weekly)</p> <p><b>Trend:</b> Bias: <b>Up</b></p> <p><b>Indicators:</b> Leading: <b>Neutral Negative</b> Lagging: <b>Neutral Negative</b> Directional: <b>Neutral Negative</b></p> <p><b>Recommendation:</b> <b>Hold Sell</b></p>	<p>RIO TINTO LTD [ RIO ]:WEEKLY:14Apr2017</p>  <p>Signal Key: <span style="color: green;">○</span> Buy <span style="color: yellow;">○</span> Hold <span style="color: red;">○</span> Sell</p> <p><small>This content is general information only, is not intended as personal advice and must not be relied upon as such.</small></p>
<p><b>Name:</b> Rio Tinto Limited</p> <p><b>Code:</b> RIO</p> <p><b>Classification:</b> Materials</p> <p><b>Time Frame:</b> Short (Daily)</p> <p><b>Trend:</b> Bias: <b>Flat Down</b></p> <p><b>Indicators:</b> Leading: <b>Neutral Negative</b> Lagging: <b>Positive Neutral</b> Directional: <b>Neutral</b></p> <p><b>Recommendation:</b> <b>Hold Sell</b></p>	<p>RIO TINTO LTD [ RIO ]:DAILY:14Apr2017</p>  <p>Signal Key: <span style="color: green;">○</span> Buy <span style="color: yellow;">○</span> Hold <span style="color: red;">○</span> Sell</p> <p><small>This content is general information only, is not intended as personal advice and must not be relied upon as such.</small></p>



**Name:**  
Scentre Group Limited

**Code:**  
SCG

**Classification:**  
Real Estate

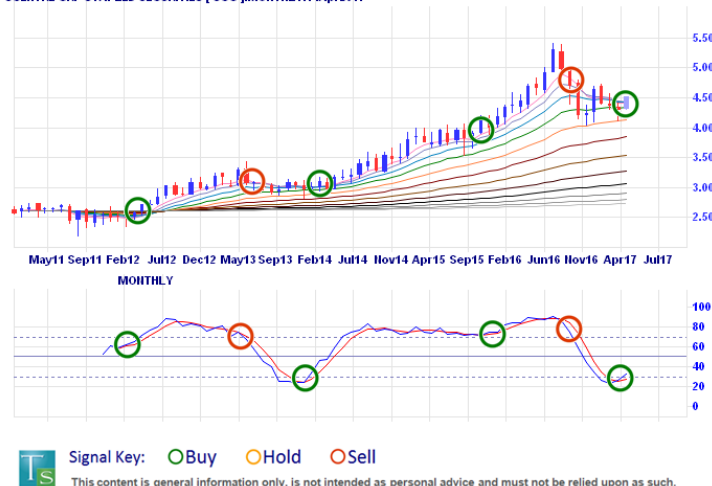
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up Down**

**Indicators:**  
Leading: **Positive**  
Lagging: **Positive Neutral**  
Directional: **Neutral**

**Recommendation:** **Buy Hold**

SCENTRE GRP STAPLED SECURITIES [ SCG ]MONTHLY:14Apr2017



**Name:**  
Scentre Group Limited

**Code:**  
SCG

**Classification:**  
Real Estate

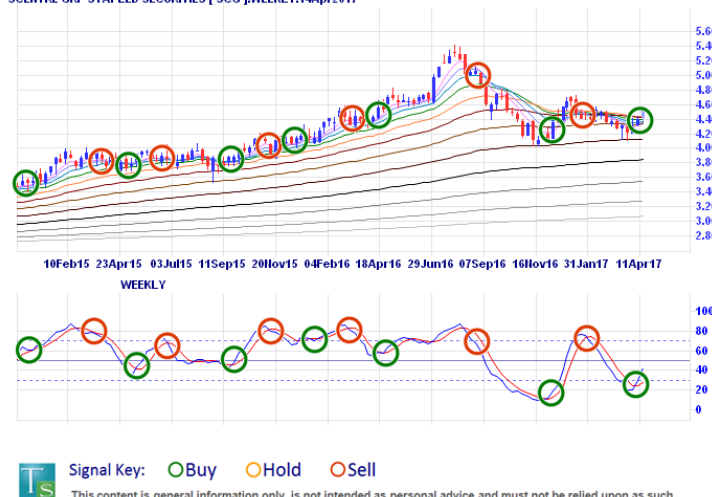
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Positive Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Buy Hold**

SCENTRE GRP STAPLED SECURITIES [ SCG ]WEEKLY:14Apr2017



**Name:**  
Scentre Group Limited

**Code:**  
SCG

**Classification:**  
Real Estate

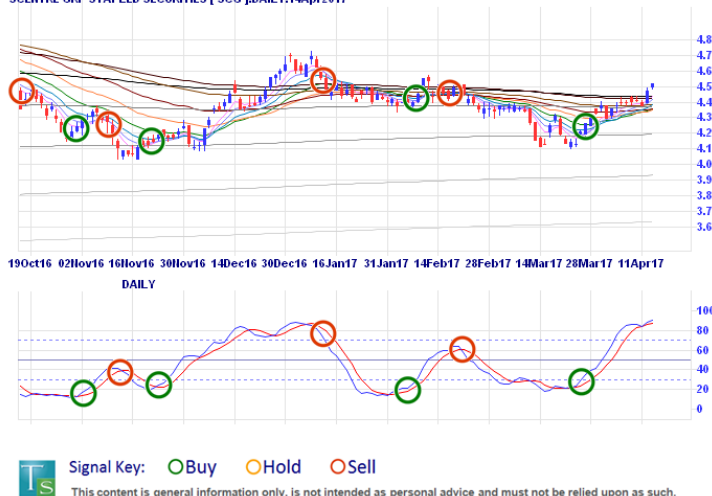
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Flat**

**Indicators:**  
Leading: **Neutral**  
Lagging: **Positive Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Hold**

SCENTRE GRP STAPLED SECURITIES [ SCG ]DAILY:14Apr2017



**Name:**  
Suncorp Limited

**Code:**  
SUN

**Classification:**  
Financials

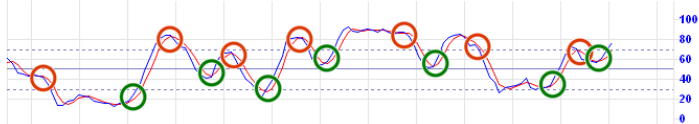
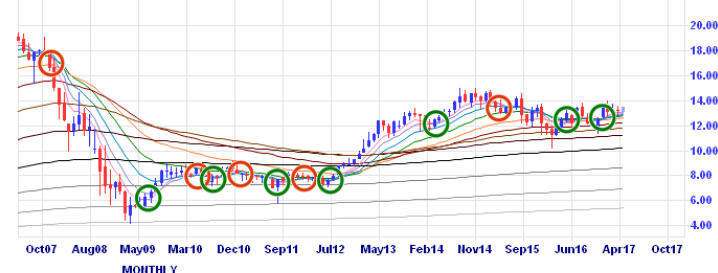
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Neutral**  
Lagging: **Positive**  
Directional: **Positive Neutral**

**Recommendation:** **Buy Hold**

SUNICORP GROUP LTD [ SUN ]:MONTHLY:14Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Suncorp Limited

**Code:**  
SUN

**Classification:**  
Financials

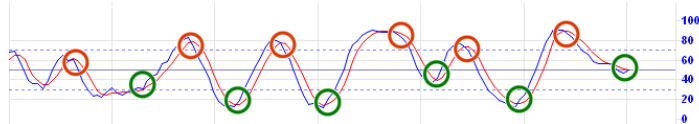
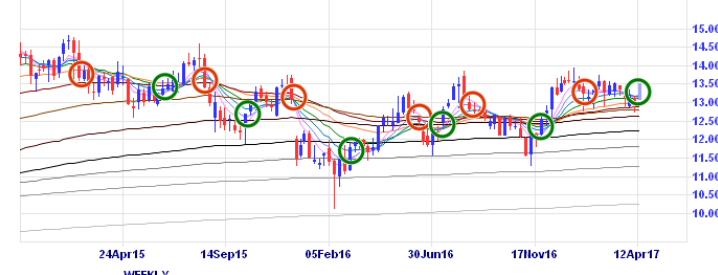
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Flat**

**Indicators:**  
Leading: **Positive**  
Lagging: **Positive Neutral**  
Directional: **Neutral**

**Recommendation:** **Buy Hold**

SUNICORP GROUP LTD [ SUN ]:WEEKLY:14Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Suncorp Limited

**Code:**  
SUN

**Classification:**  
Financials

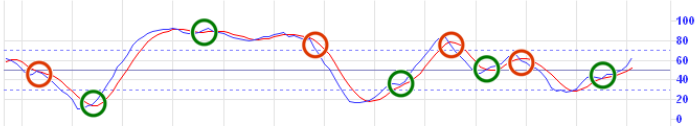
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Positive**  
Lagging: **Positive Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Buy Hold**

SUNICORP GROUP LTD [ SUN ]:DAILY:14Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Telstra Corporation Limited

**Code:**  
TLS

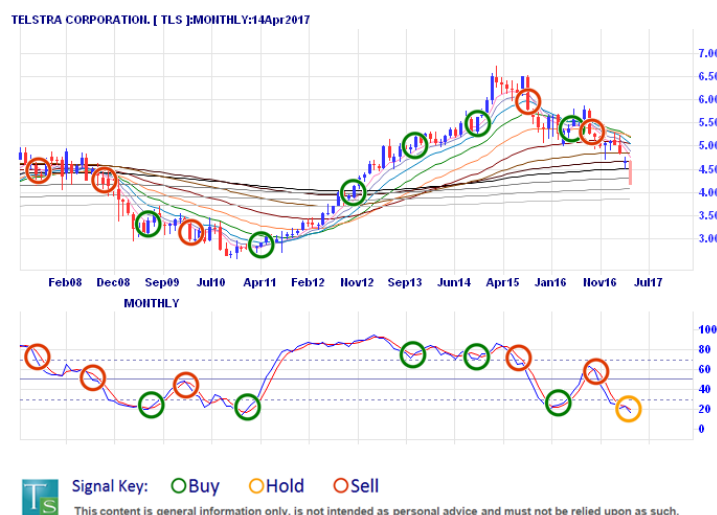
**Classification:**  
Telecommunications Services

**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up Down**

**Indicators:**  
Leading: **Negative**  
Lagging: **Neutral Negative**  
Directional: **Negative**

**Recommendation:** **Hold Sell**



**Name:**  
Telstra Corporation Limited

**Code:**  
TLS

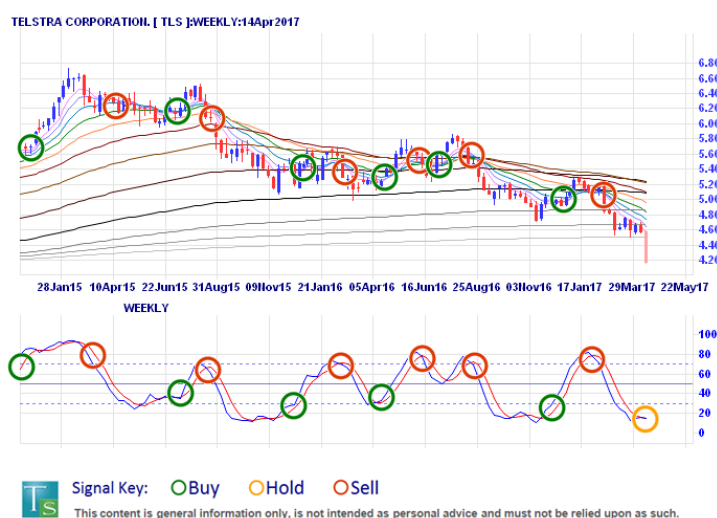
**Classification:**  
Telecommunications Services

**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Down**

**Indicators:**  
Leading: **Negative**  
Lagging: **Neutral Negative**  
Directional: **Negative**

**Recommendation:** **Hold Sell**



**Name:**  
Telstra Corporation Limited

**Code:**  
TLS

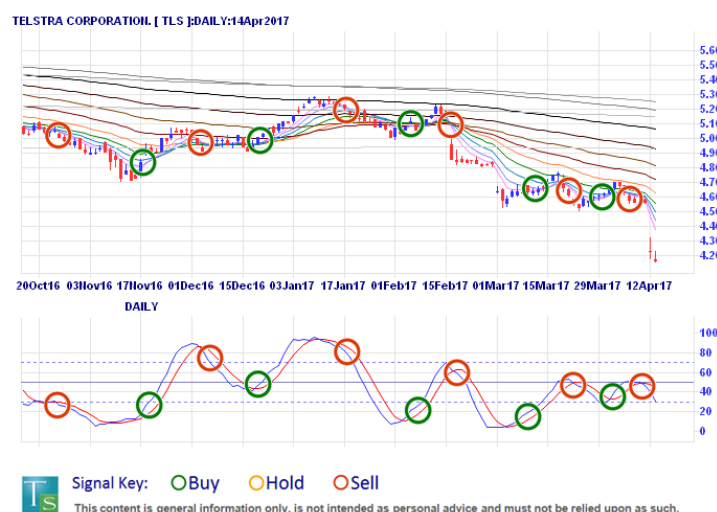
**Classification:**  
Telecommunications Services

**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold**



**Name:**  
Transurban Group Limited

**Code:**  
TCL

**Classification:**  
Industrials

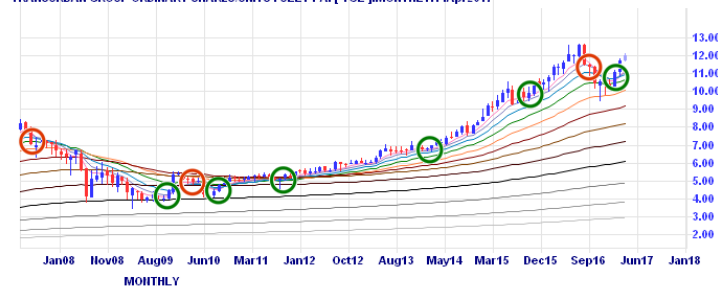
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Positive**  
Directional: **Positive**

**Recommendation:** **Buy**

TRANSURBAN GROUP ORDINARY SHARES:UNITS FULLY PAI [ TCL ]MONTHLY:14Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Transurban Group Limited

**Code:**  
TCL

**Classification:**  
Industrials

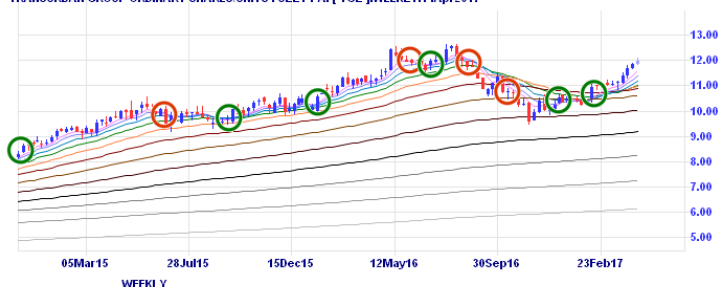
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Neutral**  
Lagging: **Positive Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Buy Hold**

TRANSURBAN GROUP ORDINARY SHARES:UNITS FULLY PAI [ TCL ]WEEKLY:14Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Transurban Group Limited

**Code:**  
TCL

**Classification:**  
Industrials

**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Neutral**  
Lagging: **Positive Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Hold**

TRANSURBAN GROUP ORDINARY SHARES:UNITS FULLY PAI [ TCL ]DAILY:14Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Wesfarmers Limited

**Code:**  
WES

**Classification:**  
Consumer Staples

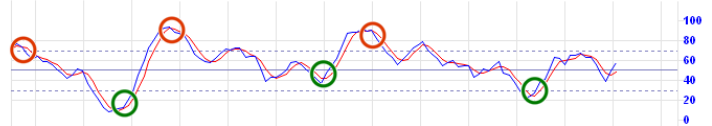
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Neutral**  
Lagging: **Positive Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Buy Hold**

WESFARMERS LTD [ WES ] MONTHLY:14Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Wesfarmers Limited

**Code:**  
WES

**Classification:**  
Consumer Staples

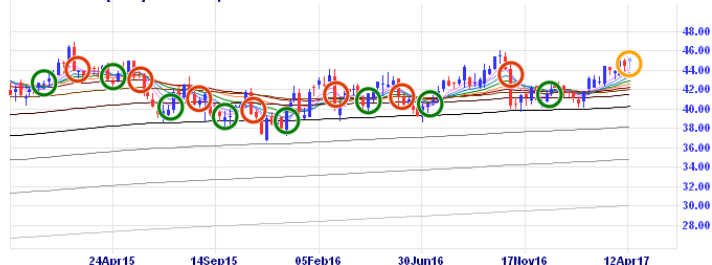
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Flat**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Positive Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Hold**

WESFARMERS LTD [ WES ] WEEKLY:14Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Wesfarmers Limited

**Code:**  
WES

**Classification:**  
Consumer Staples

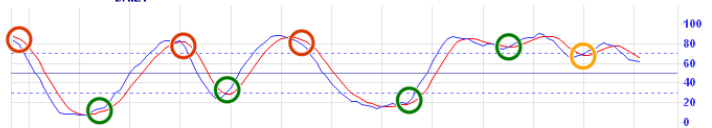
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Neutral**  
Lagging: **Neutral Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**

WESFARMERS LTD [ WES ] DAILY:14Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Westfield Corporation Limited

**Code:**  
WFD

**Classification:**  
Real Estate

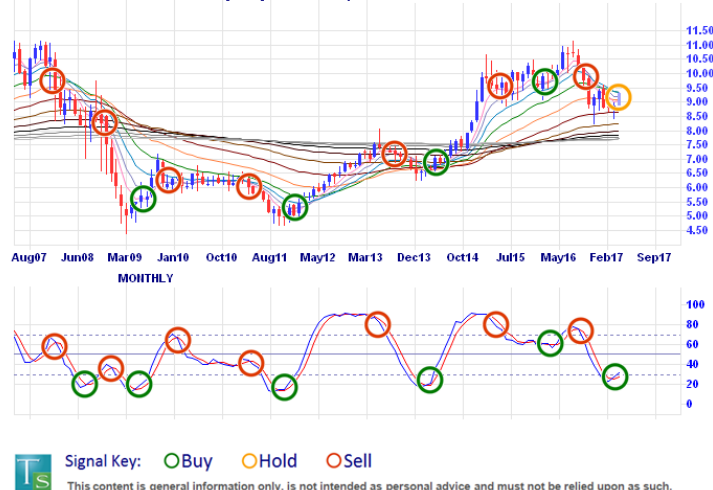
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Positive**  
Lagging: **Positive Neutral**  
Directional: **Neutral Negative**

**Recommendation:** **Buy Hold**

WESTFIELD CORP STAPLED SECURITIES [ WFD ]:MONTHLY:14Apr2017



**Name:**  
Westfield Corporation Limited

**Code:**  
WFD

**Classification:**  
Real Estate

**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Neutral**  
Lagging: **Positive Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Hold**

WESTFIELD CORP STAPLED SECURITIES [ WFD ]:WEEKLY:14Apr2017



**Name:**  
Westfield Corporation Limited

**Code:**  
WFD

**Classification:**  
Real Estate

**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Hold**

WESTFIELD CORP STAPLED SECURITIES [ WFD ]:DAILY:14Apr2017





**Name:**  
Westpac Banking Corporation Limited

**Code:**  
WBC

**Classification:**  
Financials

**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Neutral**  
Lagging: **Positive Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Buy Hold**

WESTPAC BANKING CORP [ WBC ]:MONTHLY:14Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Westpac Banking Corporation Limited

**Code:**  
WBC

**Classification:**  
Financials

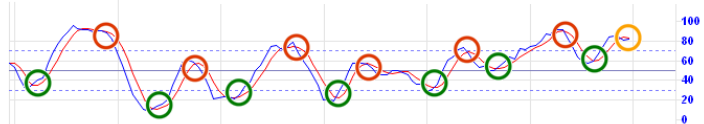
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Flat**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Neutral**  
Directional: **Neutral**

**Recommendation:** **Hold**

WESTPAC BANKING CORP [ WBC ]:WEEKLY:14Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Westpac Banking Corporation Limited

**Code:**  
WBC

**Classification:**  
Financials

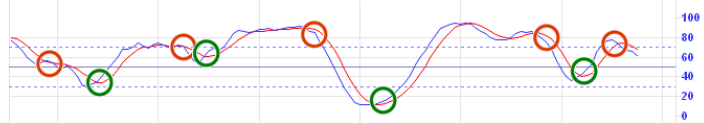
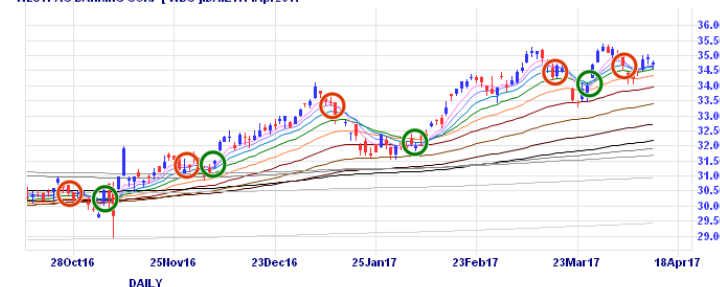
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Negative**  
Directional: **Neutral**

**Recommendation:** **Hold**

WESTPAC BANKING CORP [ WBC ]:DAILY:14Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Woodside Petroleum Limited

**Code:**  
WPL

**Classification:**  
Energy

**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Positive**  
Lagging: **Positive Neutral**  
Directional: **Positive**

**Recommendation:** **Buy Hold**

WOODSIDE PETROLEUM [ WPL ]:MONTHLY:14Apr2017



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Woodside Petroleum Limited

**Code:**  
WPL

**Classification:**  
Energy

**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Neutral**  
Lagging: **Positive Neutral**  
Directional: **Positive**

**Recommendation:** **Buy Hold**

WOODSIDE PETROLEUM [ WPL ]:WEEKLY:14Apr2017



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Woodside Petroleum Limited

**Code:**  
WPL

**Classification:**  
Energy

**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Neutral**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**

WOODSIDE PETROLEUM [ WPL ]:DAILY:14Apr2017



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Woolworths Limited

**Code:**  
WOW

**Classification:**  
Consumer Staples

**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Positive**  
Directional: **Positive**

**Recommendation:** **Buy Hold**

WOOLWORTHS LTD [ WOW ] MONTHLY:14Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Woolworths Limited

**Code:**  
WOW

**Classification:**  
Consumer Staples

**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Neutral**  
Lagging: **Positive Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Hold**

WOOLWORTHS LTD [ WOW ] WEEKLY:14Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Woolworths Limited

**Code:**  
WOW

**Classification:**  
Consumer Staples

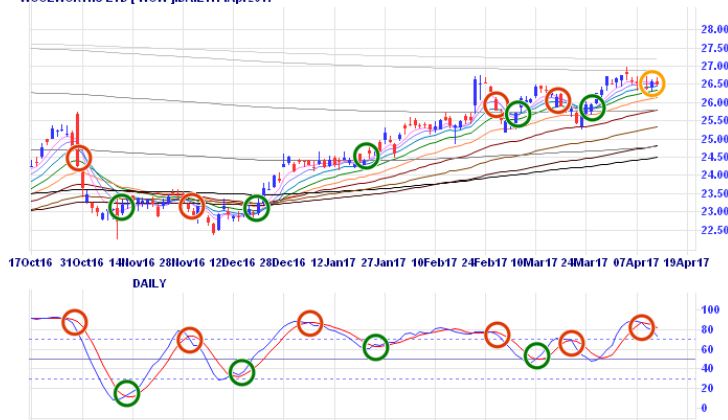
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Negative**  
Lagging: **Neutral Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**

WOOLWORTHS LTD [ WOW ] DAILY:14Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
US Dow Jones Industrial Ave

**Code:**  
DJI

**Classification:**  
United States Top 30 Company Index

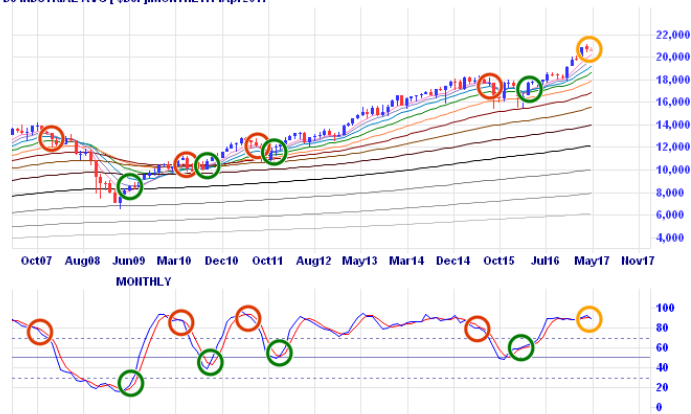
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Hold**

DJ INDUSTRIAL AVG [ \$DJI ]MONTHLY:14Apr2017



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
US Dow Jones Industrial Ave

**Code:**  
DJI

**Classification:**  
United States Top 30 Company Index

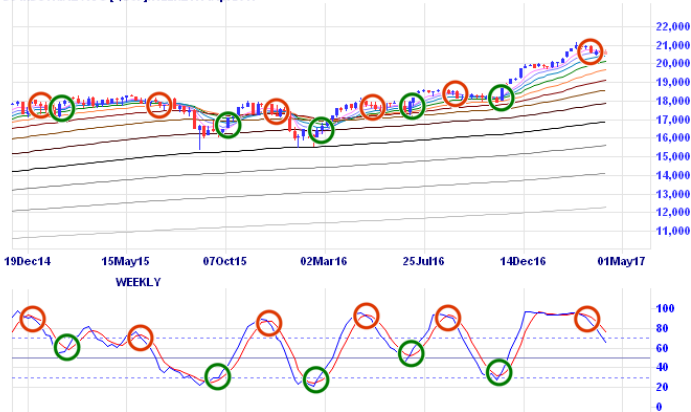
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Negative**  
Lagging: **Negative**  
Directional: **Positive Neutral**

**Recommendation:** **Hold Sell**

DJ INDUSTRIAL AVG [ \$DJI ]WEEKLY:14Apr2017



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
US Dow Jones Industrial Ave

**Code:**  
DJI

**Classification:**  
United States Top 30 Company Index

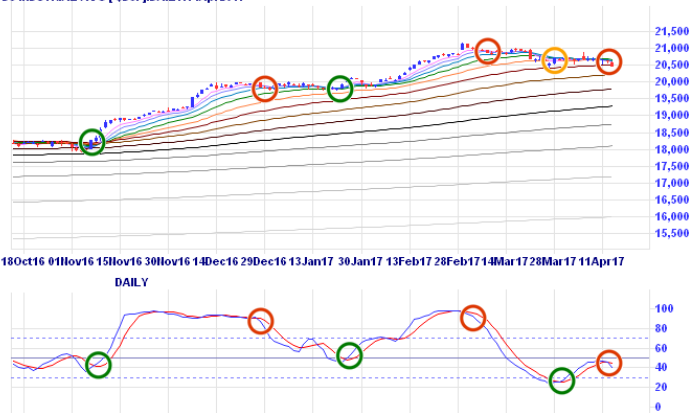
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Neutral**  
Lagging: **Neutral Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**

DJ INDUSTRIAL AVG [ \$DJI ]DAILY:14Apr2017



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
US S&P 500

**Code:**  
SPX

**Classification:**  
United States Top 500 Company Index

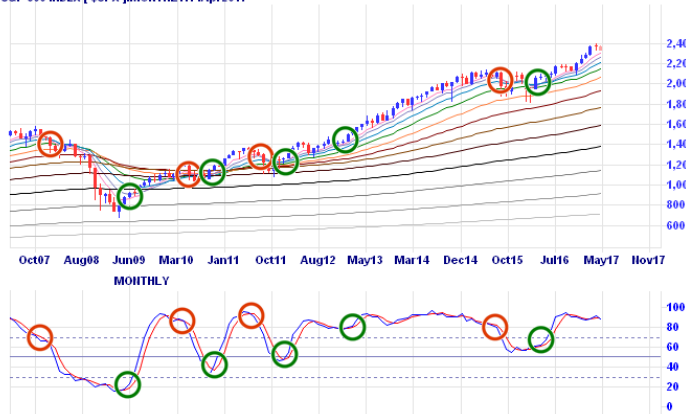
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Neutral**  
Directional: **Positive**

**Recommendation:** **Hold**

S&amp;P 500 INDEX [ \$SPX ]MONTHLY:14Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
US S&P 500

**Code:**  
SPX

**Classification:**  
United States Top 500 Company Index

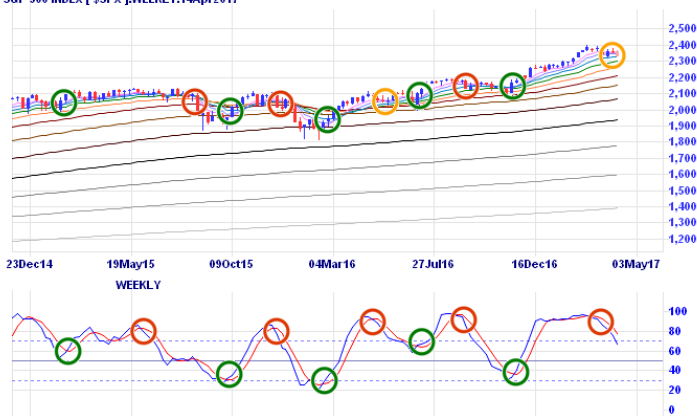
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Negative**  
Lagging: **Neutral Negative**  
Directional: **Neutral**

**Recommendation:** **Hold Sell**

S&amp;P 500 INDEX [ \$SPX ]WEEKLY:14Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
US S&P 500

**Code:**  
SPX

**Classification:**  
United States Top 500 Company Index

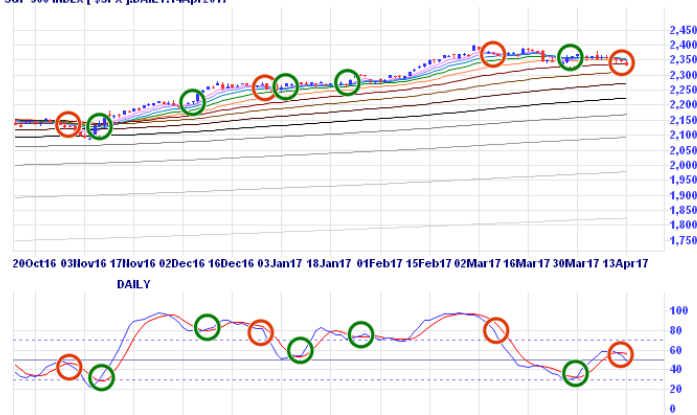
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**

S&amp;P 500 INDEX [ \$SPX ]DAILY:14Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
UK FTSE 100

**Code:**  
FTSE

**Classification:**  
United Kingdom Top 100 Company Index

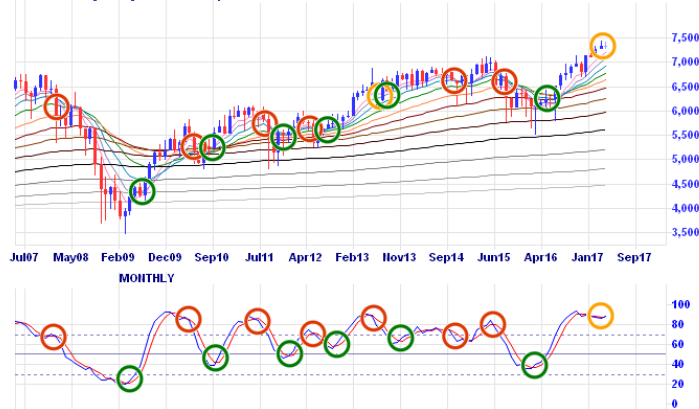
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Negative**  
Lagging: **Neutral Negative**  
Directional: **Positive Neutral**

**Recommendation:** **Hold Sell**

FTSE 100 Index [ FTSE ]MONTHLY:11Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
UK FTSE 100

**Code:**  
FTSE

**Classification:**  
United Kingdom Top 100 Company Index

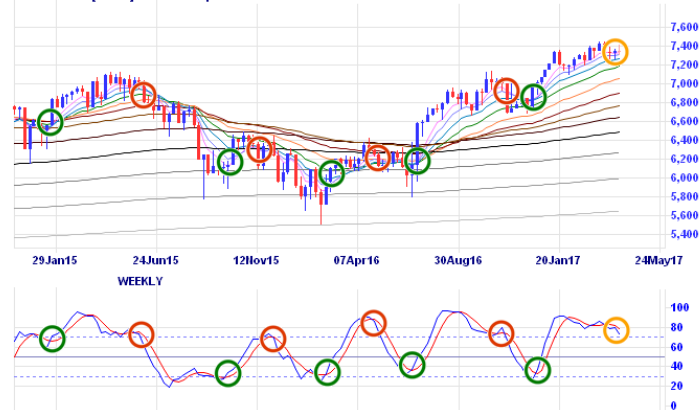
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Negative**  
Lagging: **Neutral Negative**  
Directional: **Neutral**

**Recommendation:** **Hold Sell**

FTSE 100 Index [ FTSE ]WEEKLY:11Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
UK FTSE 100

**Code:**  
FTSE

**Classification:**  
United Kingdom Top 100 Company Index

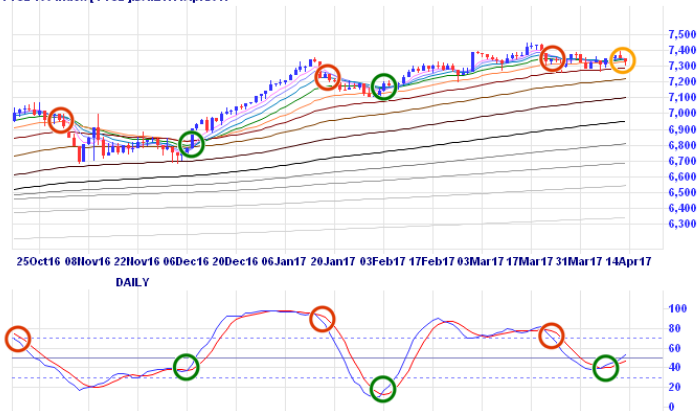
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Neutral**  
Directional: **Neutral**

**Recommendation:** **Hold**

FTSE 100 Index [ FTSE ]DAILY:11Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.



**Name:**  
German DAX

**Code:**  
GDAX

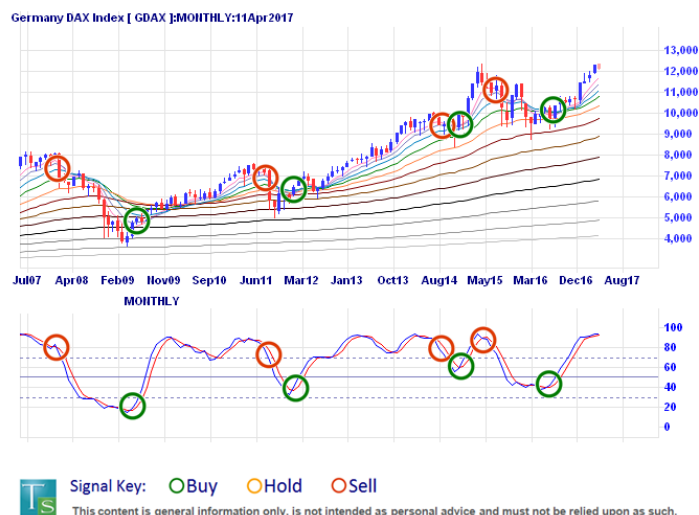
**Classification:**  
German Top 30 Company Index

**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Neutral**  
Lagging: **Positive Neutral**  
Directional: **Positive**

**Recommendation:** **Buy Hold**



**Name:**  
German DAX

**Code:**  
GDAX

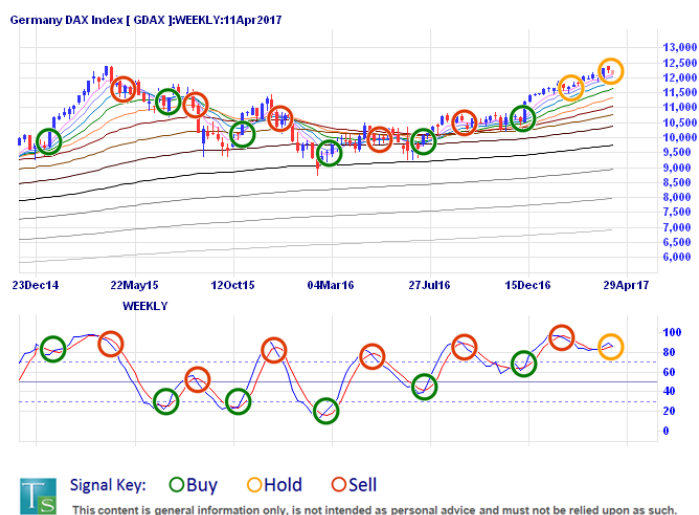
**Classification:**  
German Top 30 Company Index

**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Hold Sell**



**Name:**  
German DAX

**Code:**  
GDAX

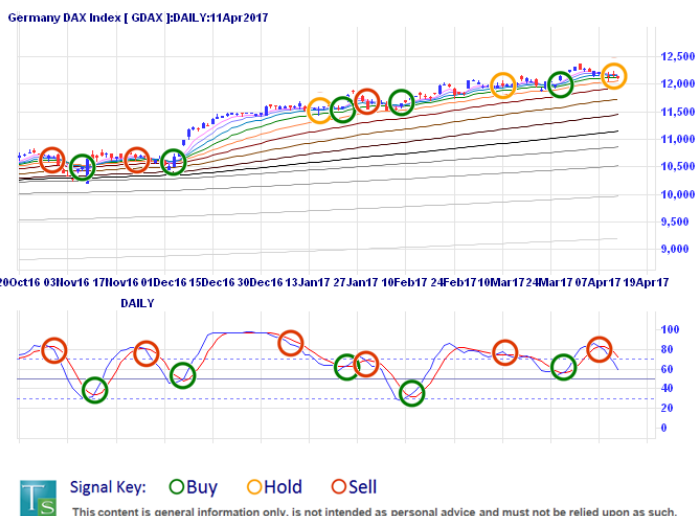
**Classification:**  
German Top 30 Company Index

**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**



**Name:**  
China Shanghai Composite

**Code:**  
SSEC

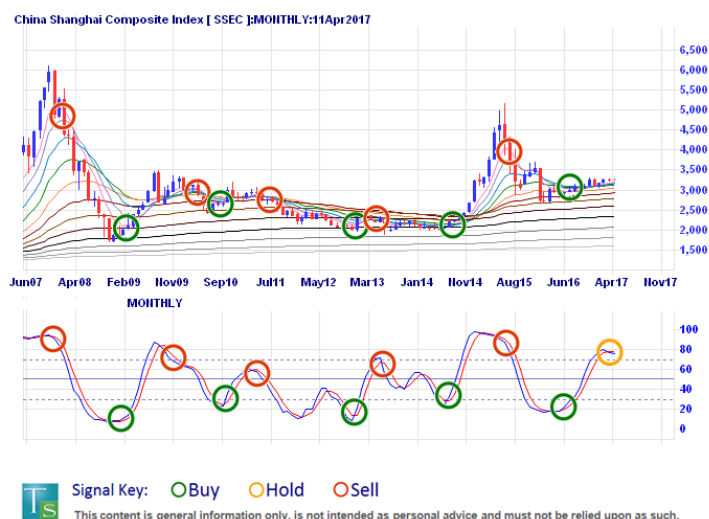
**Classification:**  
Chinese Full Market Company Index

**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Hold Sell**



**Name:**  
China Shanghai Composite

**Code:**  
SSEC

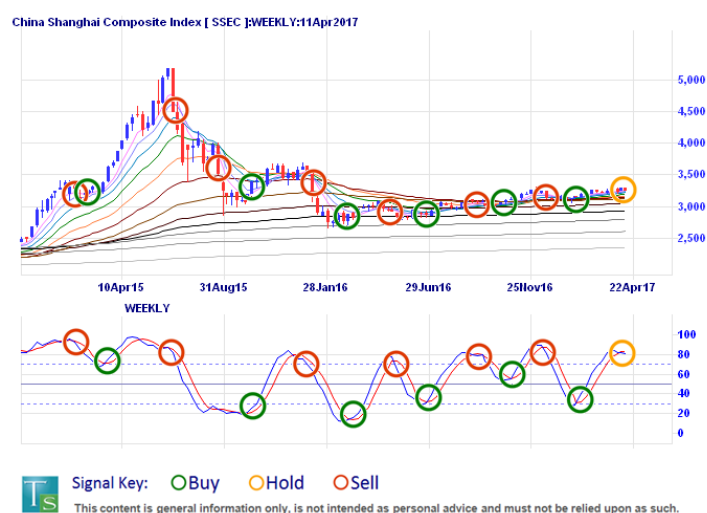
**Classification:**  
Chinese Full Market Company Index

**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Flat**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Neutral**  
Directional: **Neutral**

**Recommendation:** **Hold**



**Name:**  
China Shanghai Composite

**Code:**  
SSEC

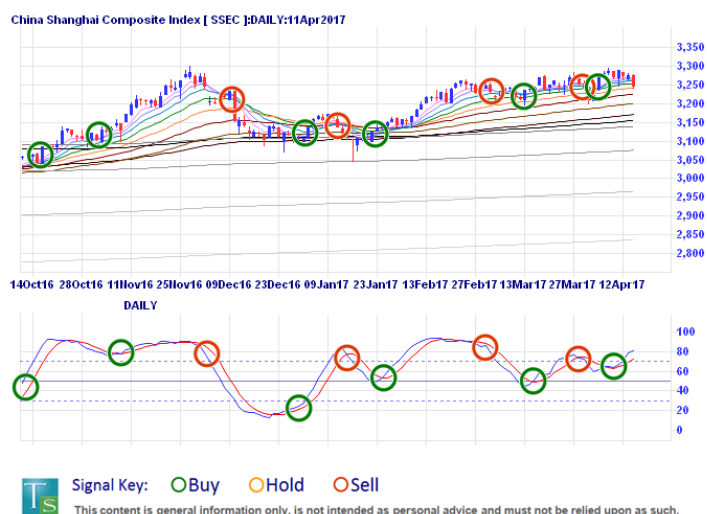
**Classification:**  
Chinese Full Market Company Index

**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Negative**  
Lagging: **Neutral Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**



**Name:**  
Hong Kong Hang Seng

**Code:**  
HSI

**Classification:**  
Chinese Top 48 Company Index

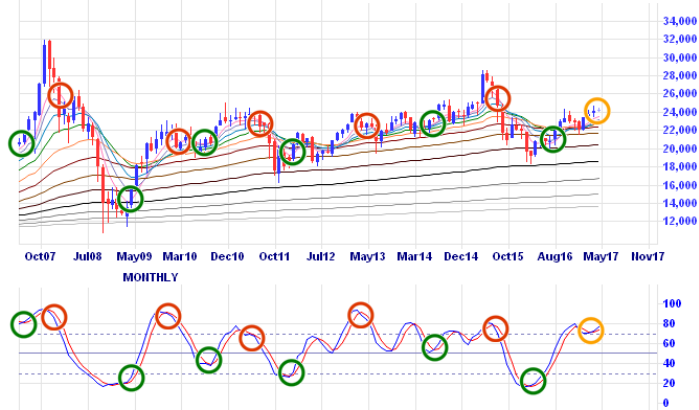
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Flat**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Hold Sell**

Hong Kong Hang Seng Index [ HSI ]:MONTHLY:11Apr2017



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Hong Kong Hang Seng

**Code:**  
HSI

**Classification:**  
Chinese Top 48 Company Index

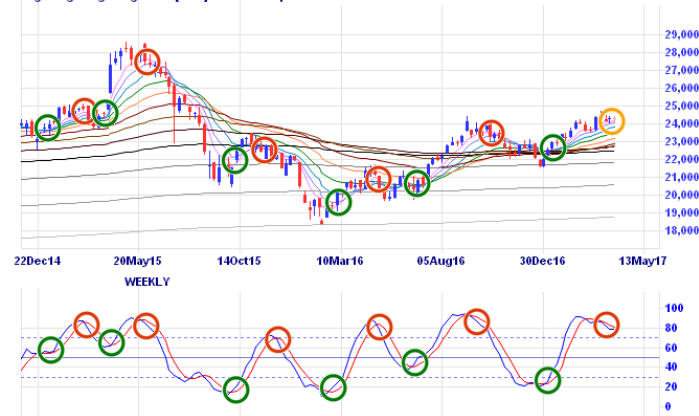
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Flat**

**Indicators:**  
Leading: **Negative**  
Lagging: **Neutral Negative**  
Directional: **Neutral**

**Recommendation:** **Hold Sell**

Hong Kong Hang Seng Index [ HSI ]:WEEKLY:11Apr2017



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Hong Kong Hang Seng

**Code:**  
HSI

**Classification:**  
Chinese Top 48 Company Index

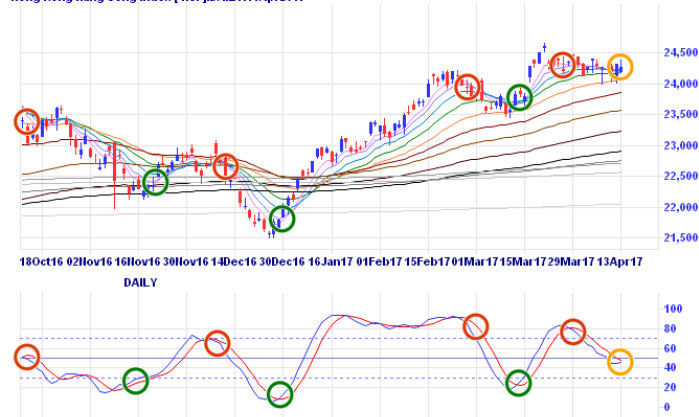
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Neutral**  
Lagging: **Neutral Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**

Hong Kong Hang Seng Index [ HSI ]:DAILY:11Apr2017



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Japan Nikkei 225

**Code:**  
N225

**Classification:**  
Japan Top 225 Company Index

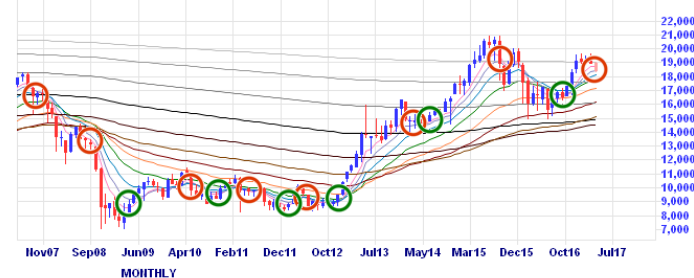
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Negative**  
Lagging: **Neutral Negative**  
Directional: **Neutral**

**Recommendation:** **Sell**

Japan Nikkei 225 Index [ N225 ]MONTHLY:11Apr2017



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Japan Nikkei 225

**Code:**  
N225

**Classification:**  
Japan Top 225 Company Index

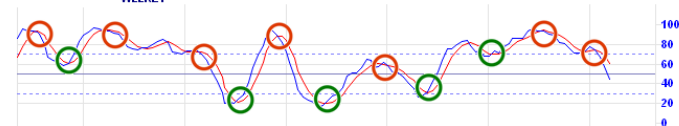
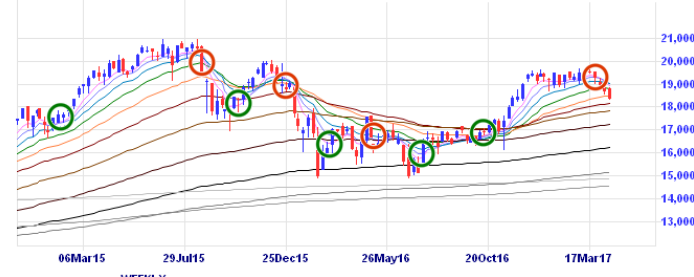
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Flat**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Negative**  
Directional: **Negative**

**Recommendation:** **Hold Sell**

Japan Nikkei 225 Index [ N225 ]WEEKLY:11Apr2017



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Japan Nikkei 225

**Code:**  
N225

**Classification:**  
Japan Top 225 Company Index

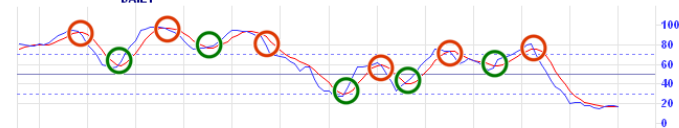
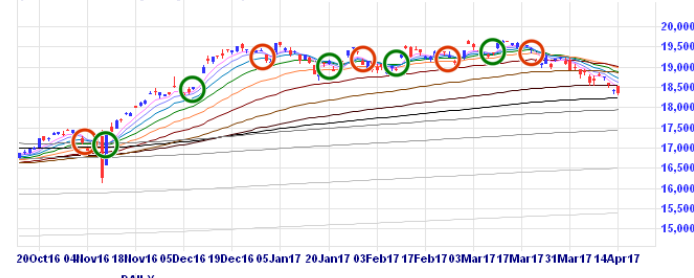
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Negative**  
Lagging: **Neutral Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**

Japan Nikkei 225 Index [ N225 ]DAILY:11Apr2017



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Ice Brent Crude (Afternoon)

**Code:**  
CBCM

**Classification:**  
Crude Oil Futures Contract Price USD

**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Neutral**  
Directional: **Neutral Negative**

**Recommendation:** **Hold**

ICE BRENT CRUDE [ CB ]MONTHLY:13Apr2017



**Name:**  
Ice Brent Crude (Afternoon)

**Code:**  
CBCM

**Classification:**  
Crude Oil Futures Contract Price USD

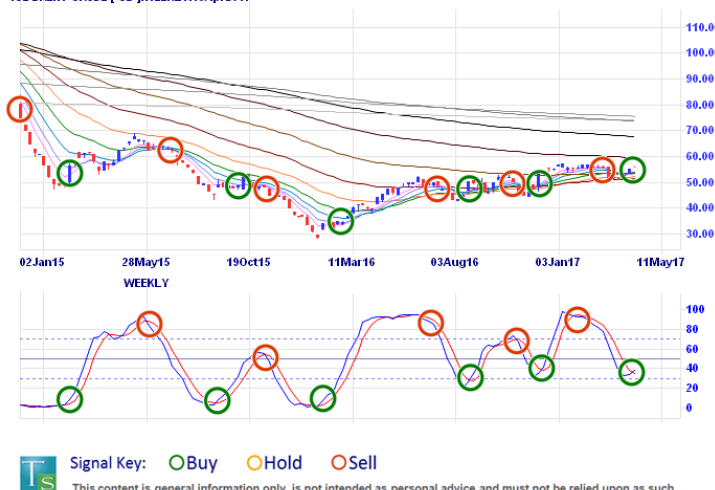
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Neutral**  
Lagging: **Positive Neutral**  
Directional: **Neutral Negative**

**Recommendation:** **Buy Hold**

ICE BRENT CRUDE [ CB ]WEEKLY:13Apr2017



**Name:**  
Ice Brent Crude (Afternoon)

**Code:**  
CBCM

**Classification:**  
Crude Oil Futures Contract Price USD

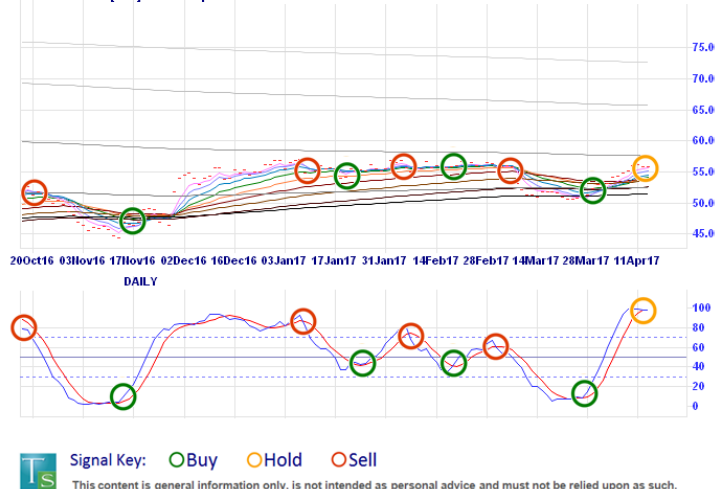
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Flat**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Hold Sell**

ICE BRENT CRUDE [ CB ]DAILY:13Apr2017



**Name:**  
NYMEX Natural Gas

**Code:**  
NGCM

**Classification:**  
Natural Gas Futures Contract Price  
USD

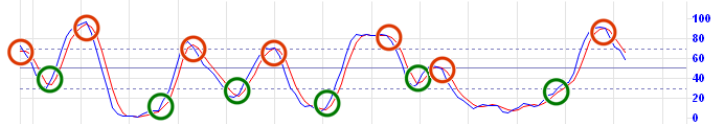
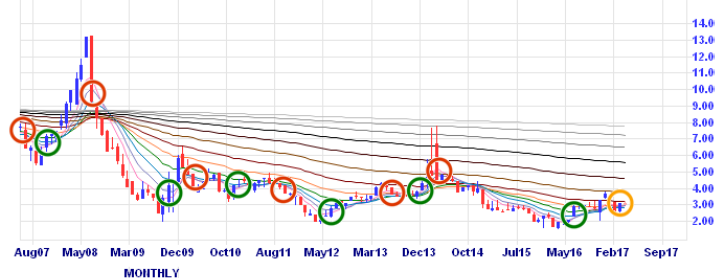
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Neutral Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold**

NYMEX NATURAL GAS [ NG ] MONTHLY:13Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
NYMEX Natural Gas

**Code:**  
NGCM

**Classification:**  
Natural Gas Futures Contract Price  
USD

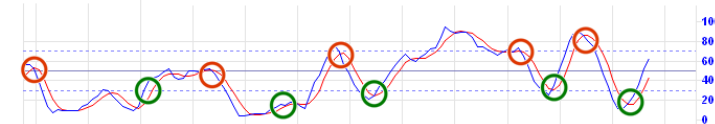
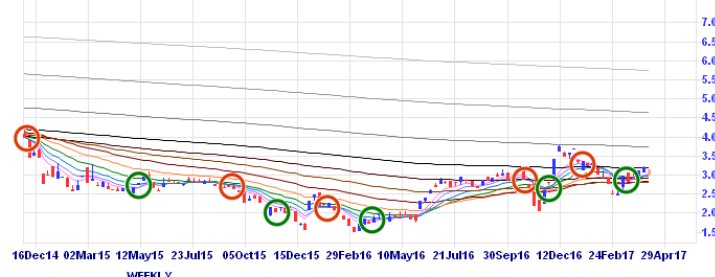
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Positive Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Buy Hold**

NYMEX NATURAL GAS [ NG ] WEEKLY:13Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
NYMEX Natural Gas

**Code:**  
NGCM

**Classification:**  
Natural Gas Futures Contract Price  
USD

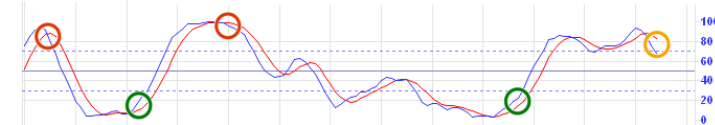
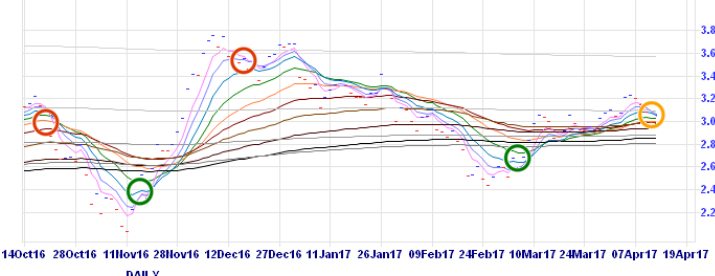
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Hold**

NYMEX NATURAL GAS [ NG ] DAILY:13Apr2017



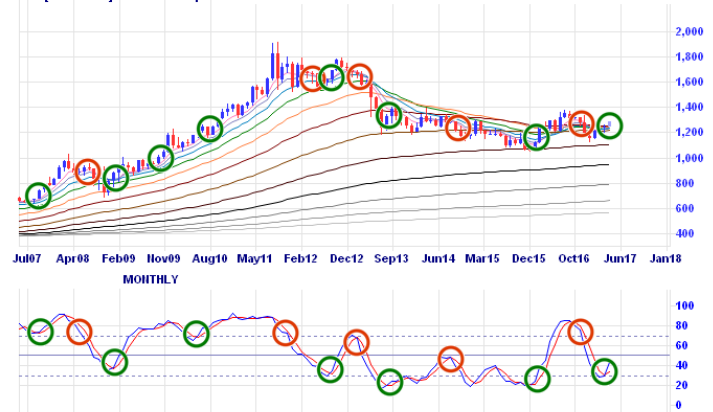
Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.



**Name:****Gold Metal****Code:****GCCM****Classification:****Spot Price Gold Oz/USD****Time Frame:****Long (Monthly)****Trend:****Bias: Flat Down****Indicators:****Leading: Positive Neutral****Lagging: Positive****Directional: Positive Neutral****Recommendation: Buy Hold**

GOLD [ XAUUSD0 ]:MONTHLY:14Apr2017

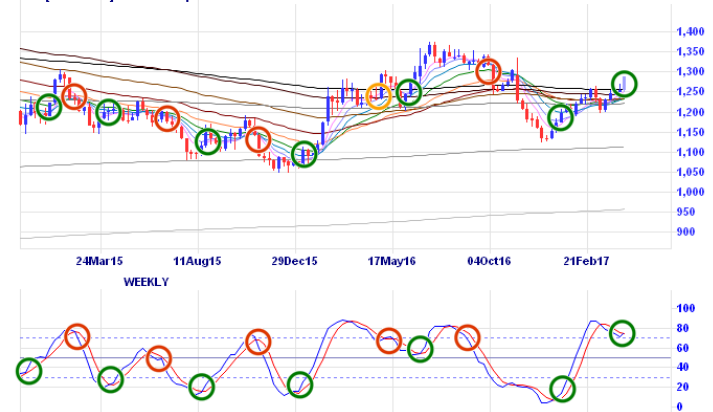


Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:****Gold Metal****Code:****GCCM****Classification:****Spot Price Gold Oz/USD****Time Frame:****Medium (Weekly)****Trend:****Bias: Flat****Indicators:****Leading: Positive Neutral****Lagging: Positive****Directional: Positive****Recommendation: Buy Hold**

GOLD [ XAUUSD0 ]:WEEKLY:14Apr2017

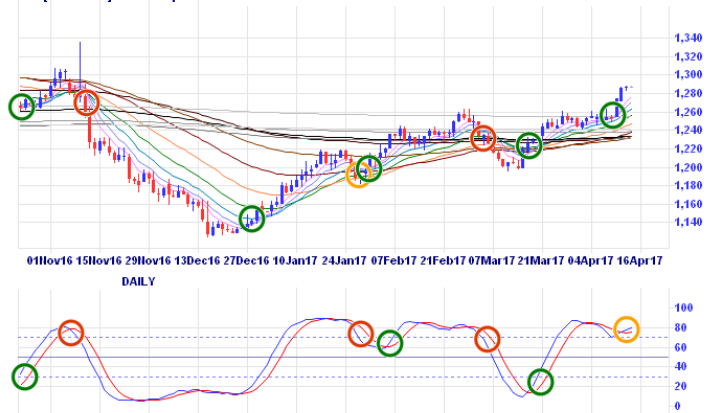


Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:****Gold Metal****Code:****GCCM****Classification:****Spot Price Gold Oz/USD****Time Frame:****Short (Daily)****Trend:****Bias: Up Flat****Indicators:****Leading: Positive****Lagging: Positive Neutral****Directional: Positive****Recommendation: Buy**

GOLD [ XAUUSD0 ]:DAILY:14Apr2017



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Silver Metal

**Code:**  
SICM

**Classification:**  
Spot Price Silver Oz/USD

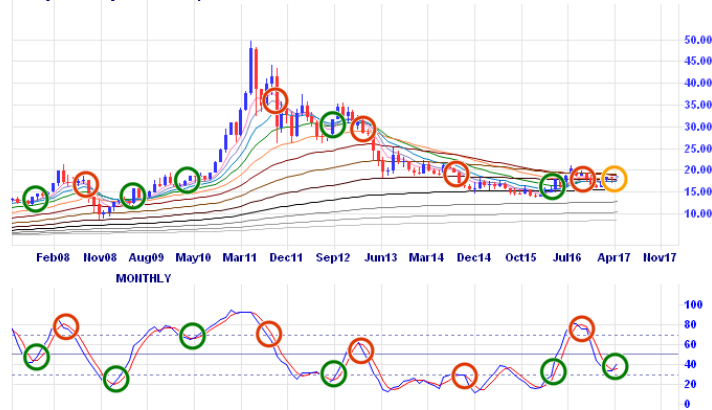
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Positive**  
Directional: **Positive Neutral**

**Recommendation:** **Buy Hold**

SILVER [ XAGUSD0 ]MONTHLY:14Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Silver Metal

**Code:**  
SICM

**Classification:**  
Spot Price Silver Oz/USD

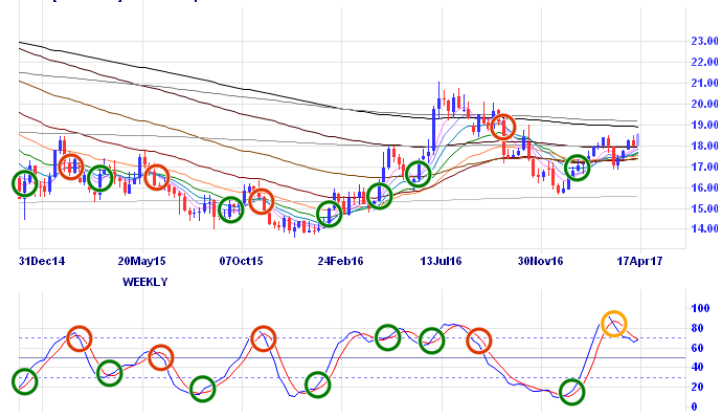
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Flat**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Positive Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Buy Hold**

SILVER [ XAGUSD0 ]WEEKLY:14Apr2017



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Silver Metal

**Code:**  
SICM

**Classification:**  
Spot Price Silver Oz/USD

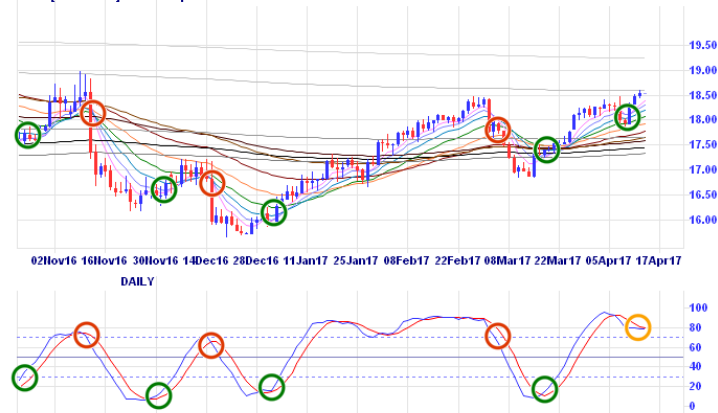
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Neutral**  
Lagging: **Positive Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Hold**

SILVER [ XAGUSD0 ]DAILY:14Apr2017



Signal Key: **Buy** **Hold** **Sell**

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## 2017 YearBook Summary Page - Heatmap by Timeframe

Code	Chart	Long-Term	Medium-Term	Short-Term	Page
XAO	ASX All Ordinaries	BUY	HOLD	SELL	9
XJO	ASX 200	BUY	HOLD	SELL	10
XDI	ASX Dividend Opportunities	BUY	HOLD	SELL	11
XSO	ASX Small Ordinaries	BUY	HOLD	SELL	12
XVI	ASX 200 Volatility	HOLD	BUY	HOLD	13
XDJ	ASX 200 Consumer Discretionary	BUY	HOLD	HOLD	14
XSJ	ASX 200 Consumer Staples	BUY	HOLD	HOLD	15
XEJ	ASX 200 Energy	BUY	BUY	HOLD	16
XFJ	ASX 200 Financials	HOLD	HOLD	SELL	17
XXJ	ASX 200 Financials-Ex-Property Trusts	BUY	HOLD	HOLD	18
XHJ	ASX 200 Healthcare	BUY	HOLD	HOLD	19
XNJ	ASX 200 Industrials	BUY	BUY	BUY	20
XIJ	ASX 200 Information Technology	BUY	HOLD	SELL	21
XMJ	ASX 200 Materials	HOLD	HOLD	SELL	22
XPJ	ASX 200 Property Trusts	BUY	BUY	HOLD	23
XTJ	ASX 200 Telecommunication Services	HOLD	SELL	HOLD	24
XUJ	ASX 200 Utilities	BUY	BUY	HOLD	25
AMP	AMP	HOLD	HOLD	SELL	26
ANZ	ANZ Banking Group	HOLD	HOLD	SELL	27
BHP	BHP Billiton	HOLD	HOLD	SELL	28
BXB	Brambles	HOLD	BUY	HOLD	29
CBA	Commonwealth Bank of Australia	HOLD	BUY	SELL	30
CSL	CSL	BUY	HOLD	HOLD	31
IAG	Insurance Australia Group	HOLD	HOLD	HOLD	32
MQG	Macquarie Group	HOLD	HOLD	SELL	33
NAB	National Australia Bank	HOLD	BUY	SELL	34
QBE	QBE Insurance Group	HOLD	HOLD	SELL	35
RIO	Rio Tinto	HOLD	HOLD	HOLD	36
SCG	Scentre Group	BUY	BUY	HOLD	37
SUN	Suncorp Group	BUY	BUY	BUY	38
TLS	Telstra Corporation	HOLD	HOLD	HOLD	39
TCL	Transurban Group	BUY	BUY	HOLD	40
WES	Wesfarmers	BUY	HOLD	HOLD	41
WFD	Westfield Group	BUY	HOLD	HOLD	42
WBC	Westpac Banking	BUY	HOLD	HOLD	43
WPL	Woodside Petroleum	HOLD	BUY	HOLD	44
WOW	Woolworths	BUY	HOLD	SELL	45
DJI	US Dow Jones Industrial Average	HOLD	SELL	HOLD	46
SPX	US S&P 500	HOLD	SELL	HOLD	47
FTSE	UK FTSE 100	HOLD	SELL	HOLD	48
GDAX	German DAX	HOLD	SELL	HOLD	49
SSEC	China Shanghai Composite	HOLD	HOLD	HOLD	50
HSI	Hong Kong Hang Seng	HOLD	HOLD	HOLD	51
N225	Japan Nikkei 225	SELL	SELL	HOLD	52
CBCM	Ice Brent Crude	HOLD	BUY	HOLD	53
NGCM	NYMEX Natural Gas	HOLD	BUY	HOLD	54
XAUUSD	Gold Oz/USD	BUY	HOLD	BUY	55
XAGUSD	Silver Oz/USD	BUY	HOLD	HOLD	56

There is a tide in the affairs of men.  
Which, taken at the flood, leads on to fortune;  
Omitted, all the voyage of their life  
Is bound in shallows and in miseries.  
On such a full sea are we now afloat,  
And we must take the current when it serves,  
Or lose our ventures.

Julius Caesar Act 4, scene 3, 218–224