

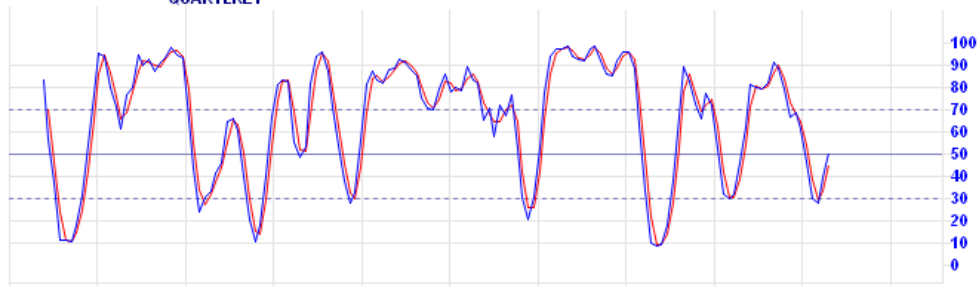
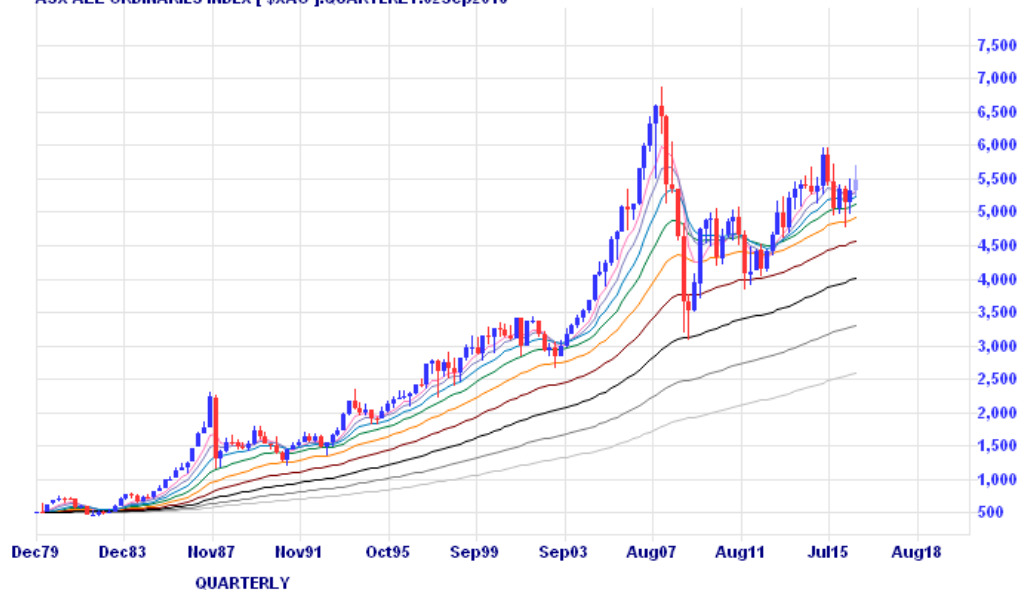


# TAYLOR SECURITIES

Tailor your future...

## Australian All Ordinaries Index 1979-2016

ASX ALL ORDINARIES INDEX [ \$XAO ]:QUARTERLY:02Sep2016



MID

# YEARBOOK 2016



**There is a tide in the affairs of men.**

**-Shakespeare 1599**

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## Purpose and Method:

The Taylor Securities YearBook and Mid-YearBook reports aim to offer independent, objective and measured analysis of the major Australian stock market indices, sector indices, top 20 largest Australian stocks, major international stock market indices and economic commodities price dynamics. Through this effort we hope to offer a unique perspective as to where the markets have been, where they are now, and where they might be headed next.

Successful investing relies on a good understanding of value and an ability to recognise when something is undervalued (and buy it) and also when it is overvalued (and sell it). There are two main fields of thought used by investors to guide their decisions in a rational, systematic and reliable fashion. The first, and most common method is **Fundamental Analysis**, which itself has many internal variations, upon which comparisons are made against cash flow, returns on income, price to earnings ratios, income to price ratios, growth rates and enterprise values... to name just a few.

A second method that can be used to support this kind of analysis is **Technical Analysis**, which is really just the historical study of price movements in the hope of discerning the supply and demand relationship of an asset over time. Where fundamental analysis tries to uncover the current intrinsic value of an asset, technical analysis attempts to reveal the current market value of the asset. The two methods are complementary and when used together can offer insights above and beyond what a single isolated approach can discover.

Taylor Securities uses a combination of company-specific fundamental research and price-specific technical analysis to appraise stock market opportunities. The fundamental research we use takes the form of aggregated opinion sourced from expert analysts, whereas the technical analysis we apply takes the form of measured price data sourced from the market itself. Fundamental analysis is widely respected, supported, and offers a rational approach that is easily understood and followed by many investors. It is an essential tool in stock analysis, but no tool is perfect. Fundamental research relies on and is limited by the flow of news, which can be sporadic or even sparse at times. We combine fundamental analysis with price analysis to fill the gaps where stocks will be trading on something other than news flow – which is actually the vast majority of time.

## Facts and Figures:

Fundamental research presents expert opinion based on specific economic data. When released this research is absorbed by the market and allows an up to date evaluation of value and potentially a re-evaluation in price. News, be it results or research, has only a finite amount of time in which it can influence prices as markets tend to be forward looking, which makes accurate valuation at any one point practically

impossible. In the absence of fresh news or reporting, prices will reflect communal expectations and a mass consensus of worth. When the markets are open the price reflects a point of value found in the balance of buyers and sellers based on whether the asset is outperforming or underperforming their expectations. Expectations are incredibly important. When there is no fresh news or research, which is most of the time, the market relies almost solely on expectation alone.

Consensus Update	Buy	Hold	Sells	Score	Recommendation	12 Month Target Price (highest)	12 Month Target Price (lowest)	12 Month Target Price (average)	Current Price	Estimated Dividend	Estimated EPS
	4		4	-0.5	Sell	\$77.3	\$68.3	\$73.336	\$74.66	5.12e	\$11.45e
<b>Historical Financials</b>						<b>Balance Sheet</b>					
Net Interest Income (\$M)						2013	2012	2011			
						13,934.0	13,122.0	12,807.0			
Net Interest Margin (%)											
<b>Per Share</b>											
		Sales (\$)	Cashflow (c)	Earnings (c)	Dividends (c)	Franking (%)	Book Value (\$)	Average Annual P/E (%)	Relative P/E (%)	Shareholder Return (%)	
Year to Jun		45.0	397.9	473.1	364.0	100	28.0	13.1	96.4	38.2	
								11.3	91.7	8.4	

While fundamental analysis is an essential part of investing strategy, this kind of research is limited to reporting past conditions and suffers either from lack of short-term relevance or relies on forecasting future conditions. Company specific forecasting is often already based on other more general economic forecasts, and as a result there can be a lot of grey in the black and white pages of formal research.

The release of formal economic data follows a regular calendar of periodically publicised financial figures and fresh data flow into fundamental calculation models. Resulting research is either in step with the regular reporting season or more sporadic in the form of specific market-sensitive news releases. These events definitely influence prices and provide historical and ongoing benchmarks as to performance and value perception. During periods of reporting silence the markets are left open to the influence of more variable forces of supply and demand, based mostly on educated guesswork and expectation.

While Taylor Securities advocates the combination and utilisation of both fundamental and technical analysis - this report will focus on our approach to the historical study of price dynamics. Our efforts towards discerning the living, ever-changing and ongoing price trends reflecting supply and demand for various assets, will be based on factual data sets for time, price and volume. These three types of data do not have opinions, agendas or bias, nor do they forecast future conditions, make seasonal allowances or discount foreseeable events. They comprise solely of numbers, and these numbers can speak a language, often through the formation of recognisable patterns reflecting increasing or decreasing market value. With there being no perfect method of discovering true worth, we can see that the stock markets are in a constant flux of misperception. This results in stocks constantly moving through phases of being overvalued or undervalued as determined by investor supply and demand. This natural cycle of the market is a governing force behind the fluctuations of stocks as they succeed or fail to live up to expectations in performance and price.



## Price Analysis:

This is simply the study of price behaviour in reaction to news flow, real-life events and published research. By watching how prices react to these various influences - how pliant or resilient prices are to positive or negative pressures - can give a price analyst an indication of an underlying trend, expectation and sentiment for a stock. It is possible to discern if a pricing level is weak or strong, whether a stock is generally viewed poorly or favourably. With a clearer picture of the general price direction and by knowing historical points of price weakness and strength, it is possible to pick a more probable future outcome than by using fundamental analysis alone. Value is a product of supply and demand and if you know where these forces have previously defined themselves, you can get an advantage, and even small advantages can go a long way.

### Price, Trends and Momentum:

Price analysis is able to recognise and define momentum and pricing trends, two elements that form the basis of many widely accepted trading strategies. In addition to this there is also a lot of potential in their ability to recognise turning points or phase shifts signalling the direction of the market could be about to change – or confirming that it already has.



By using only factual and measurable data for time, price and volume the end result is analysis based purely on real numbers. Within this limitation comes a freedom from bias, opinion and emotion. In its place rests a forced realism. Investing should be a factual, pragmatic and analytical process, but when money is at risk, it is a normal psychological reaction for investors to succumb to emotional responses. The cliché of market forces being driven by greed and fear reflects the inescapable and instinctual weaknesses that can impair rational judgement and hinder sound decision making. A cold, clinical and mathematical appraisal technique avoids this and that is why objective price analysis can be an important tool in refining investor strategy.

As there is no true and fundamentally intrinsic value, price only represents an agreement between buyer and seller, where value is relative to the perspective and motivations of each. Price movements tend to follow certain patterns and often form trends of a general theme (buying or selling bias) as price movements are psychologically self-reinforcing and attain a certain type of momentum or tendency to maintain a general direction of price movement. This continues until

such time as there is news, reporting or analysts' projections to confirm or reject the valuations applied by the market. You don't know the value of anything until its price has been tested by a falling market, but prices tend to find stability and 'support' at historically relevant levels, representing a previous mass consensus of value, gaining more surety with longer timeframes and greater historical significance.

Generally, people expect tomorrow to be the same as today, and this simple fact is what gives rise to procyclical trends. Poor sentiment will continue applying pressure on a price, in a feedback loop, where lower pricing creates fear and encourages more selling and yet lower pricing. This continues until value is eventually found or until news comes out to reinforce or undermine the price. This is true in reverse where rising prices encourage investors to buy the stock because prices are rising... until the next set of figures either disappoint or further excite investors and moves the price accordingly.

When price trends are vulnerable to change they often show certain measurable traits that can signify a potential test of the price. This is informative regardless of whether the price trend is confirmed or rejected, as the moment becomes an important anchor-point of value recognition. By paying attention to these price-behavioural traits, combined with objectively measuring factual data, you can read signals that market conditions are changing as shown in price and sentiment for the stock. In this scenario it would be normal to see the price reacting before future news flow is able to support or oppose the shift in perceived value. There is a truth of conviction that accompanies monetary risk and the direction of money flow can be a startlingly accurate bellwether of business conditions or performance.

A factual and numerical approach has no outside influence or bias of understanding. The information it provides reflects only actual supply/demand dynamics and doesn't filter or misunderstand results. Any stock about to enter into a long running bull trend will have to trip a signal based on price – so too will any stock about to enter into a period of steady decline, as depicted by inevitable price change.

A further positive trait of this particular type of analysis is the nature of the 'Buy' and 'Sell' signals produced. Based on price-momentum shifts, the Sell signals strongly correlate with post-rally corrections and the Buy signals strongly correlate with post-correction rallies – or to 'sell high and buy low'. In the real world, with real risk and real stress, it is very difficult to do this, mainly because it means selling today's winner to buy yesterday's loser. It takes courage, conviction and confidence to do that. No-one can predict the future, but by understanding current conditions better we may be able to make smarter investment decisions.

## Reading Guide and Charting Key:

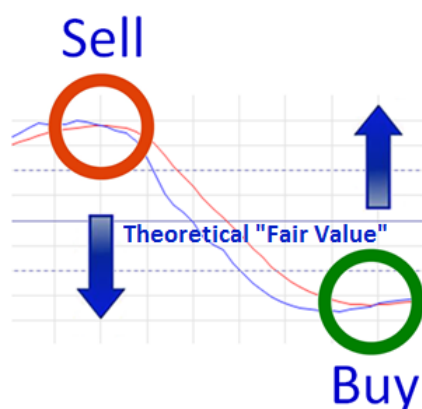
Using a simplified format we use three separate time periods for each subject, displaying long, medium and short-term perspectives. Compared to the complexity of the complete system, this view will be limited in its accuracy, but will nevertheless provide a basic window through which to view our analysis. A brief guide to understanding the basic display is below:

### Price Bars:



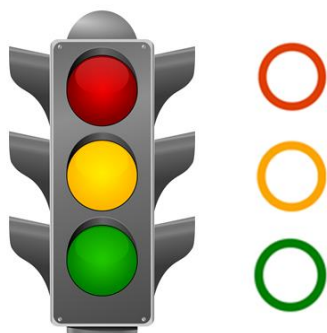
- This diagram depicts price with red and blue bars denoting whether the price closed positive (blue) or negative (red) and the size of the bar indicating the range of price.
- The colourful lines depict the time-averaged prices of sequential time-frames ranging from longer and medium to shorter-term timeframes.
- The short-term time-frame time-averaged lines of price will track the price closely though these measures do not generally indicate strong price support, rather acting as momentum indicators.
- Longer-term time-frame time-averaged lines of price tend to reflect stronger valuations that have stood greater tests of time and accordingly represent more reliable and historically relevant valuations.
- Stocks tend to trade within a general price range over time, cycling back and forth over their probable true worth as the market views them as being overvalued or undervalued.
- Prices tend to benchmark against news, research and reporting, via analysts and institutions using fundamental techniques to gauge how accurate current prices are, either exceeding or disappointing expectations and being repriced accordingly.

### Trend Indicator Lines:



- The red and blue lines reflect two varying measures of price momentum over time and can indicate relative levels of over or under-valuation, as well as potential changes in underlying trend direction.
- Price trends tend to form over time, inclining or declining, reflecting changes in fundamental business levels, increasing or decreasing market expectations or more general shifts in positive or negative sentiment.
- It is impossible to ever accurately know the true value of anything and accordingly the stock market pricing will necessarily always be wrong, either overpricing or under-pricing assets until news flow can confirm or reject current prices.
- The extent of the mispricing is normally quite small, but can occasionally be significant, creating opportunities for price corrections up or down.
- Price trends show a form of inertia, slowing down before they change direction, this can sometimes be indicated by decreasing price momentum before a price trend reverses, searching for value recognition at different pricing levels.
- Differing coloured circles are used to outline buy, hold or sell signals, as defined by the method of analysis used here.

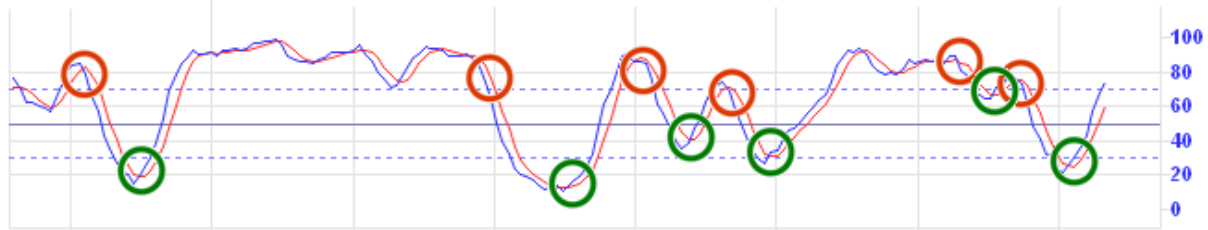
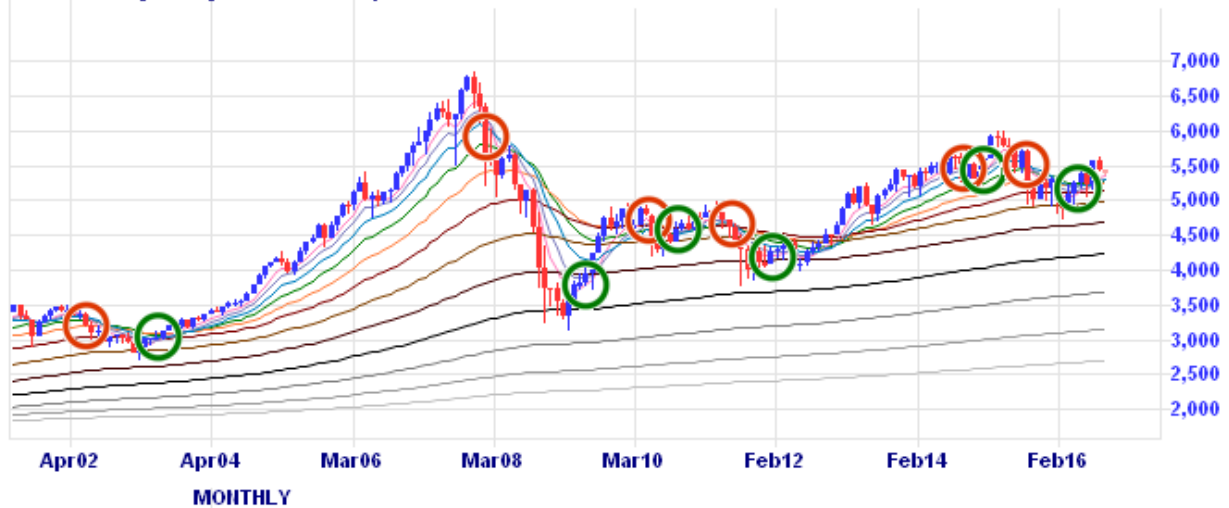
### Signal Circle Colour Code:



- The Red Signal Circle designates a negative trend is in place and the price is indicating further falls are likely.
- The Orange Signal Circle designates a mixed signal where the price trend is indicating a potential reversal of trend or additionally where a trend has become so overstretched that a reversal is likely.
- The Green Signal Circle designates a positive trend is in place and the price is indicating further rises are likely.

**General Advice Only:** By capturing only a frozen frame of an ever moving picture, nothing in this report should be taken as anything beyond a general indication of illustrative value only. The value and relevance of this analysis will progressively degrade over time, though it will still offer a qualitative benchmark for itself. **Date of data capture** for this report was **time stamp: 2<sup>nd</sup> September 2016**.

ASX 200 INDEX [ \$XJO ]:MONTHLY:02Sep2016



Signal Key: ○ Buy ○ Hold ○ Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

Results: (Correct as of 2/9/2016)

Date	Signal	Median Entry Price	Median Exit Price	Point Capture	% Return
May 2002	Sell	3350	3008	-342	-10.21
May 2003	Buy	3008	6340	3332	110.77
Jan 2008	Sell	6340	3587	-2753	-43.42
Apr 2009	Buy	3587	4783	1196	33.34
May 2010	Sell	4783	4413	-370	-7.74
Sep 2010	Buy	4413	4711	298	6.75
Jun 2011	Sell	4711	4260	-451	-9.57
Feb 2012	Buy	4260	5626	1366	32.07
Sep 2014	Sell	5626	5411	-215	-3.82
Jan 2015	Buy	5411	5588	177	3.27
Jun 2015	Sell	5588	5088	-496	-8.88
April 2016	Buy	5088	*5512	424	8.34

\*As of 2/9/2016

Aggregate:	Signal	Total Signals	Compound Point Capture	Compound % Return
	Sell	6	-4627	-83.64
	Buy	6	6793	194.54

\*Disclaimer: Historical performance is no indication or guarantee of future performance.

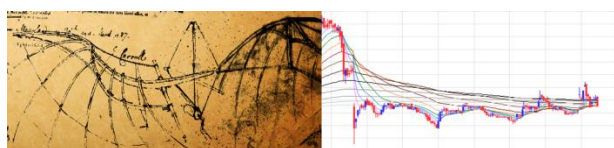
**In Conclusion:** The example and results above show why we should pay attention to the art and science of studying price movements and the associated signals they give. By examining the ASX Top 200 Index (XJO) on a long-term time-frame we can clearly see that theory stands up to the test of reality, and that advantage can be found by utilising these techniques alongside traditional fundamental analysis.

**Please Note;** when looking through this research, it is important to keep in mind the market is a dynamic, ever-changing system with very many moving parts. Our analysis is displayed in 3-tiered timescales to give detailed, but simple views of performance history as defined from short, medium and long-term perspectives. While it may sometimes seem that these views contradict each other, they don't, rather the differing timeframes are being contained and co-existent at all times. The influence of the short-term trend can be seen within medium and longer-term trends and so too will the longer-term trends influence shorter-term trends. Each timeframe is influenced by, and in turn influences all others, but importantly each has a dynamic of its own. That is why it is important to have an investment perspective with wide ranging views and the subtleties these may contain.

## Mid-YearBook Commentary:

Since the last report five months ago we have seen the All Ordinaries Index make a strong recovery off the lows above 5000 in April 2016. With gains of around 700 points or 14% made in two looping short-term uptrend rallies we find ourselves currently riding the market down on the back of the consolidatory-half of the second rally. This should provide buying opportunities - though further falls are likely to carry us lower and find support layered between 5400 and 5300.

The long-term uptrend remains on-signal for the All Ords, the S&P200 and many market sectors. While we used the recent peak to take some profits, we are expecting this dip to be contained within the greater uptrend so be ready for the coming bottom. We will let you know when we get there.



Our favoured sectors from the last report did well and we are pleased with the performance we achieved in that time. That said, there have been some recent trend shifts with Telecoms and Industrials offering fresh negative signalling while former laggards Materials and Energy have been showing newly positive long-term markers. A significant recovery has also been seen in Consumer Staples and we will be looking to expand our interests in that sector, following fresh strength.

Remaining strong, we will look to keep our investment focus trained on the Utilities sector and use these short-term market cycles to rotate profit-taking opportunities through our investments as values rally and then consolidate in price. Information Technology is the incoming standout sector, working its way up through overhanging long-term resistance layers and could have a lot further to go on this trend line.

Overseas we have seen a mixed set of market reactions that seem well-suited to the organised chaos of international politics and the effect this had on their respective economies. One consistent theme emerging from this is general market strength and seemingly an increasing appetite for stocks.

Accordingly, many of the major foreign markets have been showing excellent resilience and ongoing strength,

particularly Germany, the UK and the US. With these powerhouse economies moving well there is little left to rock the boat. Even China looks like it could be recovering, which would bode well for Australian stocks.

In commodities; Gold and Silver look likely to continue into further strength, while Crude and Gas look to be recovering but remain under pressure and remain in doubt short-term.

A full trend summary and heatmap can be found on page 57, but the overall theme for general Australian long-term sector trends currently unfolding before us is as follows:

### Favoured Sectors:

Code	Chart	Page
XSJ	ASX 200 Consumer Staples	15
XIJ	ASX 200 Information Technology	21
XUJ	ASX 200 Utilities	25

### Unaligned Sectors:

Code	Chart	Page
XDJ	ASX 200 Consumer Discretionary	14
XEJ	ASX 200 Energy	16
XFJ	ASX 200 Financials	17
XXJ	ASX 200 Financials-Ex-Property Trusts	18
XHJ	ASX 200 Healthcare	19
XMJ	ASX 200 Materials	22
XPJ	ASX 200 Property Trusts	23

### Disfavoured Sectors:

Code	Chart	Page
XNJ	ASX 200 Industrials	20
XTJ	ASX 200 Telecommunication Services	24

Cheers and all the best!

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**Name:**  
ASX All Ordinaries Index

**Code:**  
XAO

**Classification:**  
Australian Top 500 Company Index

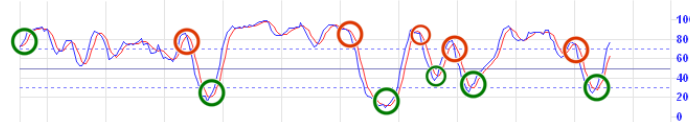
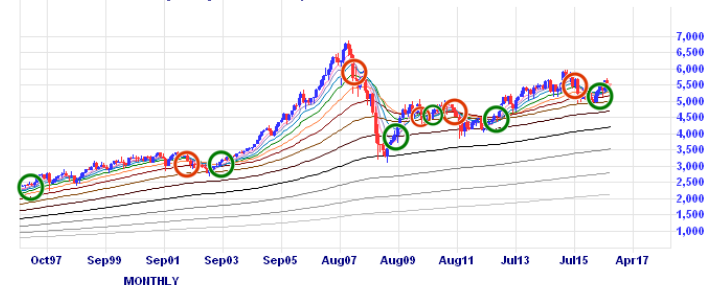
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Positive**  
Directional: **Positive Neutral**

**Recommendation:** **Buy Hold**

ASX ALL ORDINARIES INDEX [ \$XAO ]MONTHLY:02Sep2016



Signal Key: **Buy** **Hold** **Sell**

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**Name:**  
ASX All Ordinaries Index

**Code:**  
XAO

**Classification:**  
Australian Top 500 Company Index

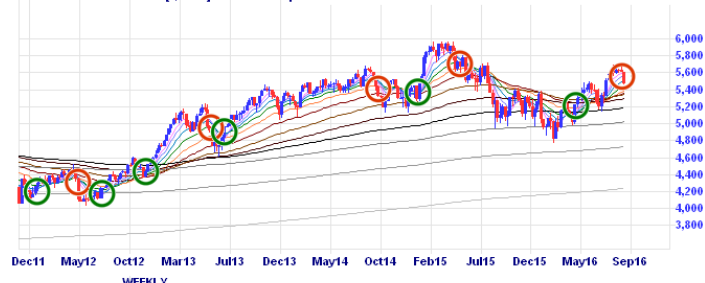
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Negative**  
Lagging: **Neutral Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**

ASX ALL ORDINARIES INDEX [ \$XAO ]WEEKLY:03Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX All Ordinaries Index

**Code:**  
XAO

**Classification:**  
Australian Top 500 Company Index

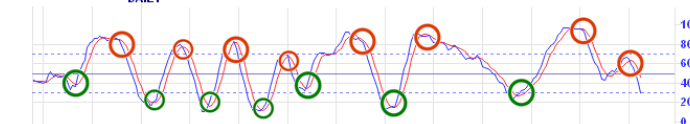
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**

ASX ALL ORDINARIES INDEX [ \$XAO ]DAILY:03Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.



**Name:**  
ASX S&P 200 Index

**Code:**  
XJO

**Classification:**  
Australian Top 200 Company Index

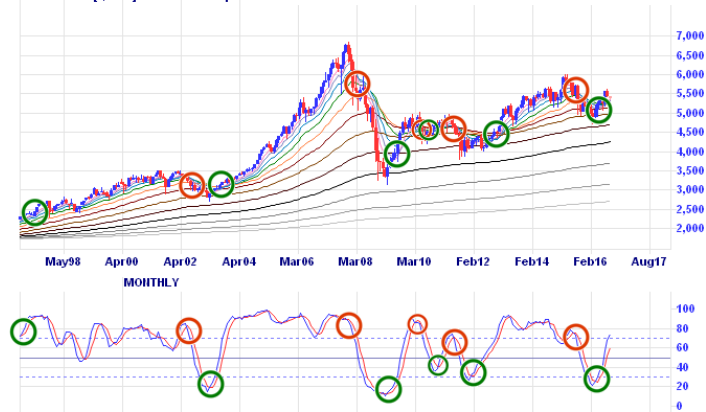
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Positive**  
Directional: **Positive Neutral**

**Recommendation:** **Buy Hold**

ASX 200 INDEX [ \$XJO ] MONTHLY:03Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX S&P 200 Index

**Code:**  
XJO

**Classification:**  
Australian Top 200 Company Index

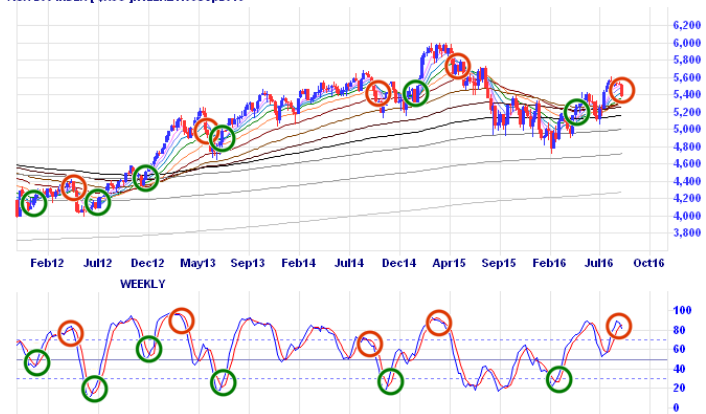
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Negative**  
Lagging: **Neutral Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**

ASX 200 INDEX [ \$XJO ] WEEKLY:03Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX S&P 200 Index

**Code:**  
XJO

**Classification:**  
Australian Top 200 Company Index

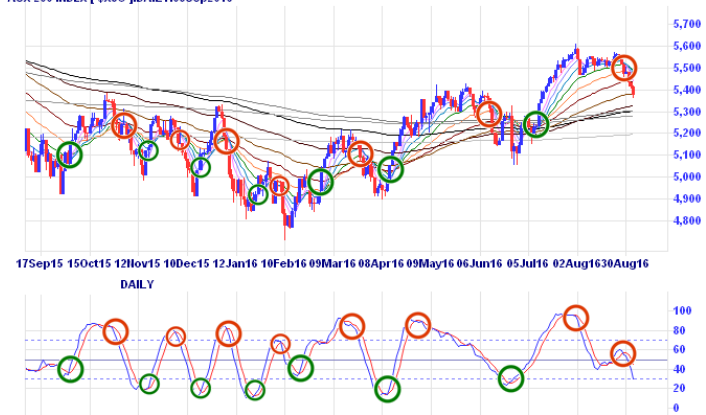
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**

ASX 200 INDEX [ \$XJO ] DAILY:03Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX Dividend Opportunities 50 Index

**Code:**  
XDI

**Classification:**  
Australian Top 50 Dividend Company Index

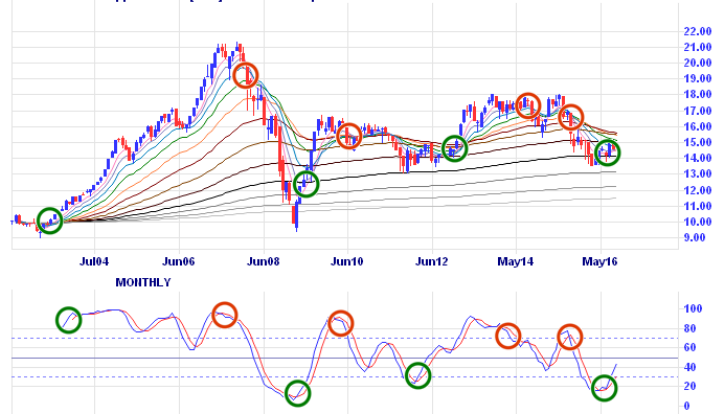
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Neutral**  
Lagging: **Positive**  
Directional: **Neutral Negative**

**Recommendation:** **Buy Hold**

S&P/ASX Dividend Opportunities [ XDI ]:MO12Sep2016



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX Dividend Opportunities 50 Index

**Code:**  
XDI

**Classification:**  
Australian Top 50 Dividend Company Index

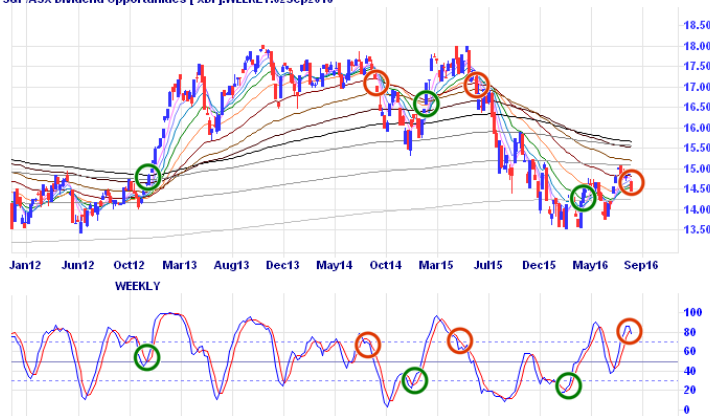
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**

S&P/ASX Dividend Opportunities [ XDI ]:WEEKLY:02Sep2016



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX Dividend Opportunities 50 Index

**Code:**  
XDI

**Classification:**  
Australian Top 50 Dividend Company Index

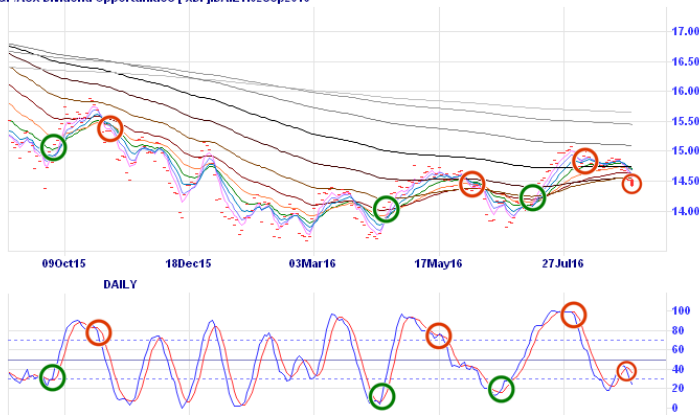
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Neutral**  
Lagging: **Neutral Negative**  
Directional: **Neutral**

**Recommendation:** **Hold Sell**

S&P/ASX Dividend Opportunities [ XDI ]:DAILY:02Sep2016



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX Small Ordinaries Index

**Code:**  
XSO

**Classification:**  
Australian Mid 200 Company Index

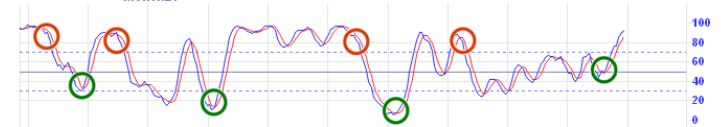
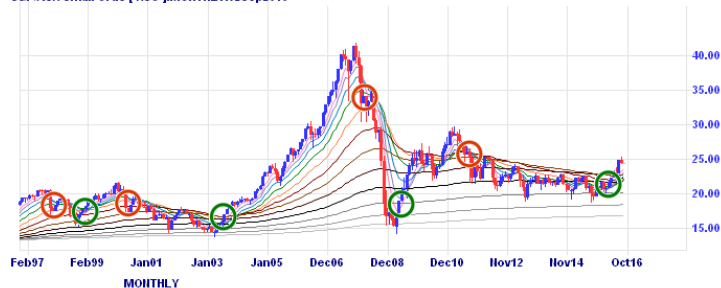
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Positive**  
Directional: **Positive**

**Recommendation:** **Buy**

S&amp;P/ASX Small Ords [ XSO ]:MONTHLY:02Sep2016



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX Small Ordinaries Index

**Code:**  
XSO

**Classification:**  
Australian Mid 200 Company Index

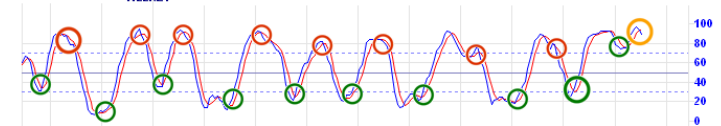
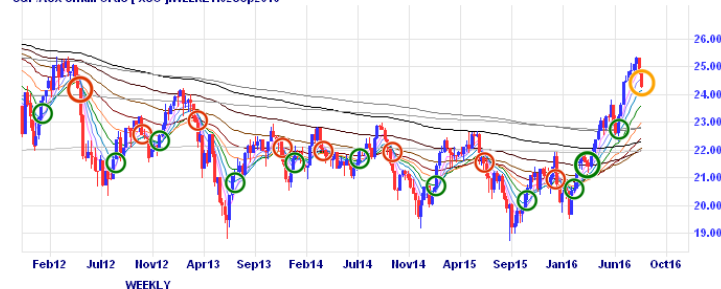
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Negative**  
Directional: **Positive Neutral**

**Recommendation:** **Hold**

S&amp;P/ASX Small Ords [ XSO ]:WEEKLY:02Sep2016



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX Small Ordinaries Index

**Code:**  
XSO

**Classification:**  
Australian Mid 200 Company Index

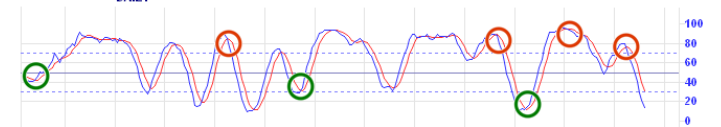
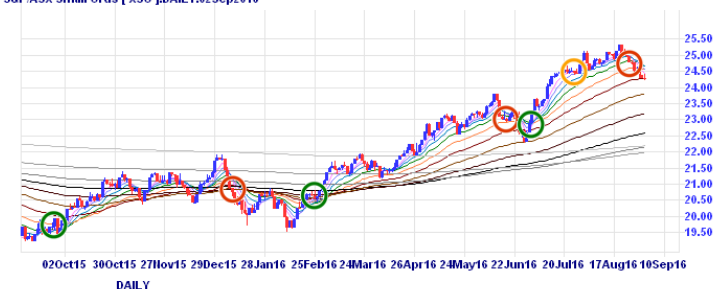
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**

S&amp;P/ASX Small Ords [ XSO ]:DAILY:02Sep2016



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.



**Name:**  
ASX 200 Volatility Index

**Code:**  
XVI

**Classification:**  
ASX 200 Option Pricing Volatility Index

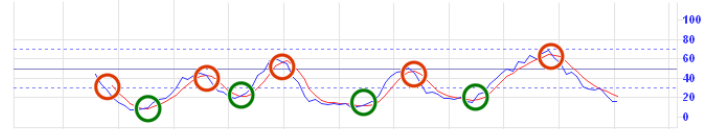
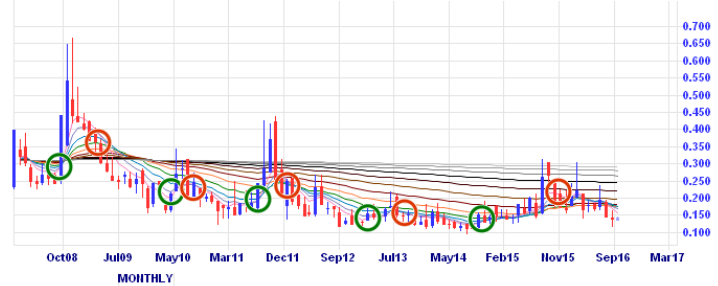
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**

S&P/ASX 200 Volatility [ XVI ] MONTHLY:02Sep2016



**Signal Key:** Buy Hold Sell  
This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Volatility Index

**Code:**  
XVI

**Classification:**  
ASX 200 Option Pricing Volatility Index

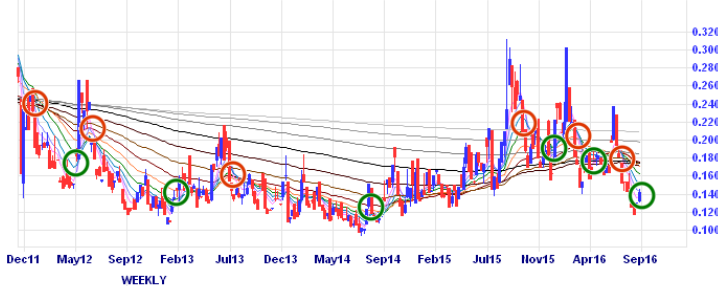
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Down**

**Indicators:**  
Leading: **Positive**  
Lagging: **Positive Neutral**  
Directional: **Neutral Negative**

**Recommendation:** **Buy Hold**

S&P/ASX 200 Volatility [ XVI ] WEEKLY:02Sep2016



**Signal Key:** Buy Hold Sell  
This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Volatility Index

**Code:**  
XVI

**Classification:**  
ASX 200 Option Pricing Volatility Index

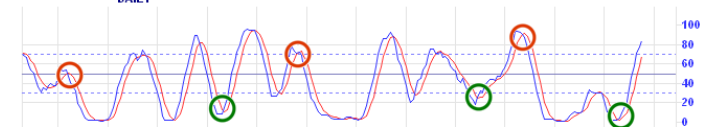
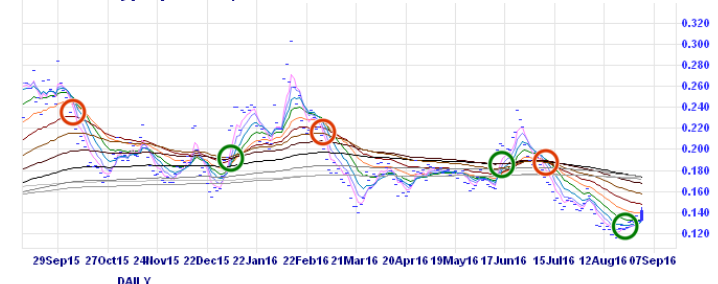
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Down**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Positive**  
Directional: **Positive Neutral**

**Recommendation:** **Buy Hold**

S&P/ASX 200 Volatility [ XVI ] DAILY:02Sep2016



**Signal Key:** Buy Hold Sell  
This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Consumer Discretionary

**Code:**  
XDJ

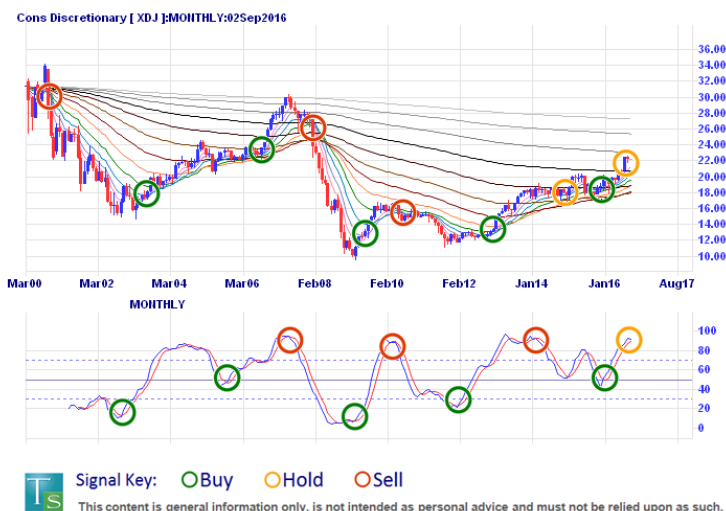
**Classification:**  
ASX 200 Consumer Discretionary  
Sector Index

**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Positive**  
Directional: **Positive**

**Recommendation:** **Buy Hold**



**Name:**  
ASX 200 Consumer Discretionary

**Code:**  
XDJ

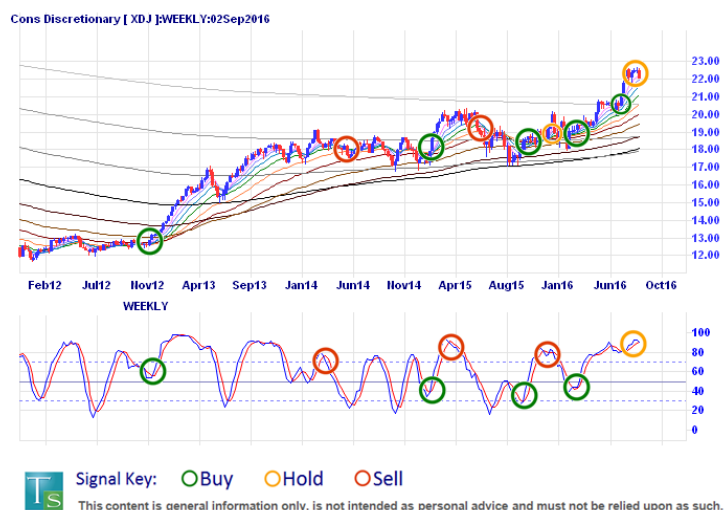
**Classification:**  
ASX 200 Consumer Discretionary  
Sector Index

**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Negative**  
Lagging: **Neutral Negative**  
Directional: **Positive Neutral**

**Recommendation:** **Hold**



**Name:**  
ASX 200 Consumer Discretionary

**Code:**  
XDJ

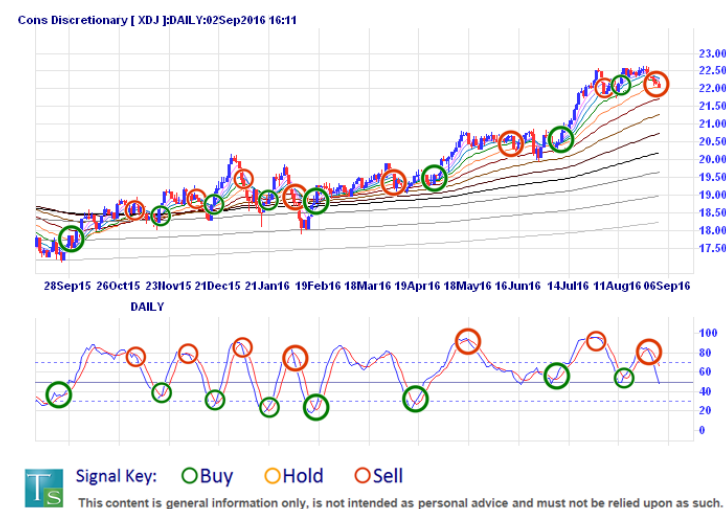
**Classification:**  
ASX 200 Consumer Discretionary  
Sector Index

**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Negative**  
Directional: **Negative**

**Recommendation:** **Hold Sell**



**Name:**  
ASX 200 Consumer Staples

**Code:**  
XSJ

**Classification:**  
ASX 200 Consumer Staples Sector  
Index

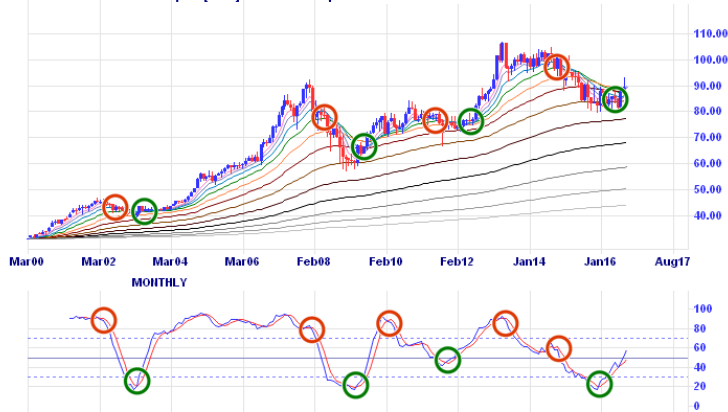
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Positive**  
Directional: **Positive Neutral**

**Recommendation:** **Buy Hold**

S&P/ASX 200 Consumer Staples [XSJ]:MONTHLY:02Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Consumer Staples

**Code:**  
XSJ

**Classification:**  
ASX 200 Consumer Staples Sector  
Index

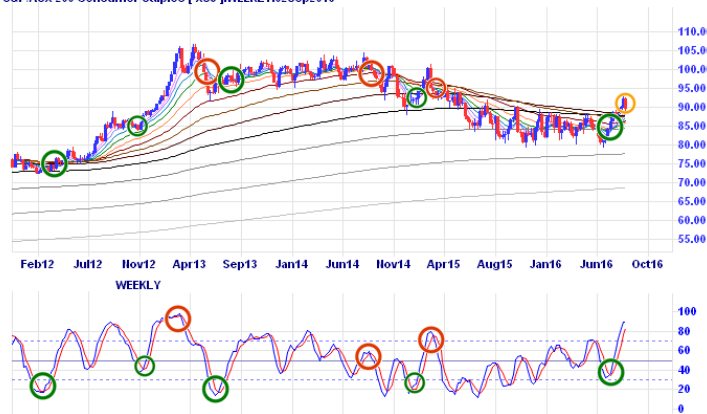
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Neutral**  
Lagging: **Positive Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Buy Hold**

S&P/ASX 200 Consumer Staples [XSJ]:WEEKLY:02Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Consumer Staples

**Code:**  
XSJ

**Classification:**  
ASX 200 Consumer Staples Sector  
Index

**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Negative**  
Directional: **Negative**

**Recommendation:** **Hold**

S&P/ASX 200 Consumer Staples [XSJ]:DAILY:02Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Energy

**Code:**  
XEJ

**Classification:**  
ASX 200 Energy Sector Index

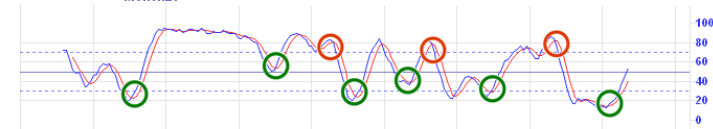
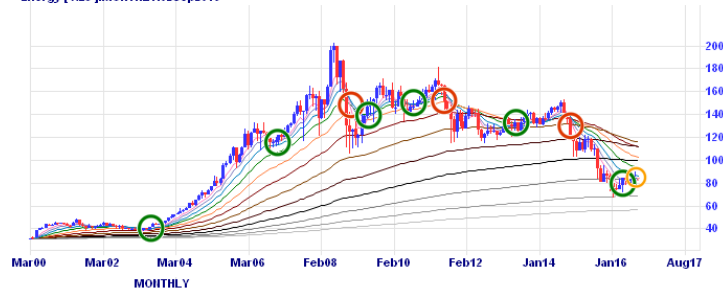
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Positive**  
Directional: **Neutral Negative**

**Recommendation:** **Buy Hold**

Energy [ XEJ ]:MONTHLY:02Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Energy

**Code:**  
XEJ

**Classification:**  
ASX 200 Energy Sector Index

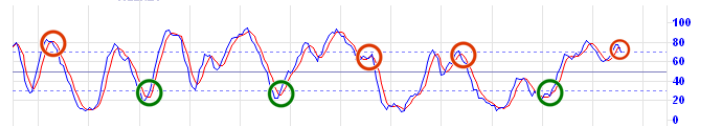
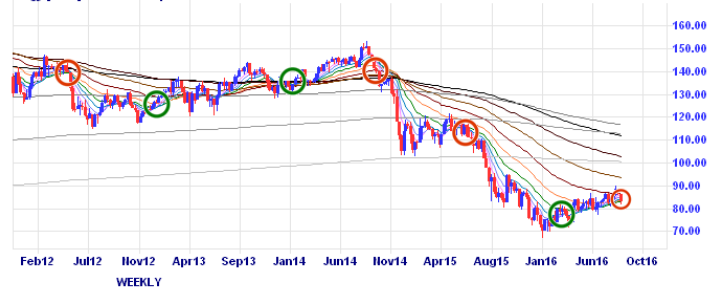
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Negative**  
Lagging: **Neutral Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**

Energy [ XEJ ]:WEEKLY:02Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Energy

**Code:**  
XEJ

**Classification:**  
ASX 200 Energy Sector Index

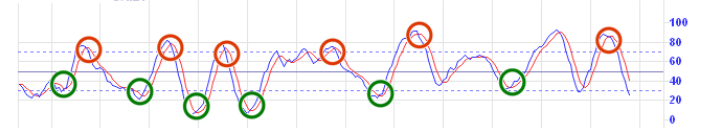
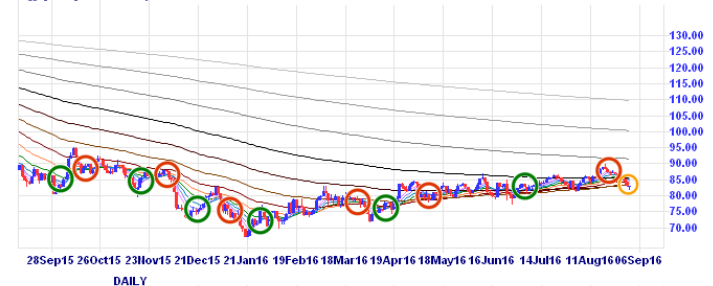
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**

Energy [ XEJ ]:DAILY:02Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Financials

**Code:**  
XFJ

**Classification:**  
ASX 200 Financial Sector Index

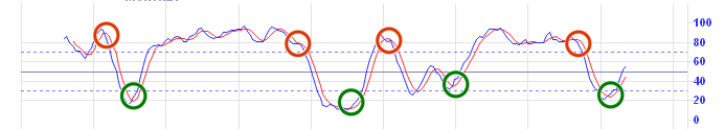
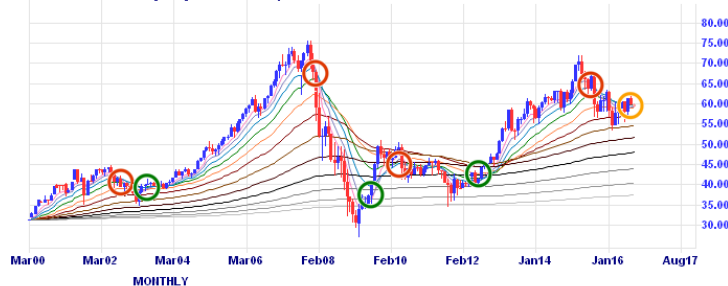
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Positive**  
Directional: **Neutral Negative**

**Recommendation:** **Buy Hold**

S&amp;P/ASX 200 Financials [XFJ] MONTHLY:02Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Financials

**Code:**  
XFJ

**Classification:**  
ASX 200 Financial Sector Index

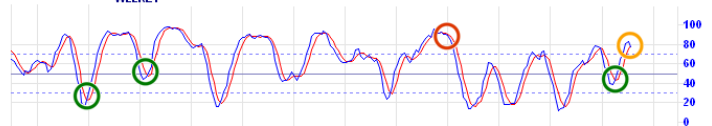
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Negative**  
Lagging: **Neutral**  
Directional: **Neutral Negative**

**Recommendation:** **Hold**

S&amp;P/ASX 200 Financials [XFJ] WEEKLY:02Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Financials

**Code:**  
XFJ

**Classification:**  
ASX 200 Financial Sector Index

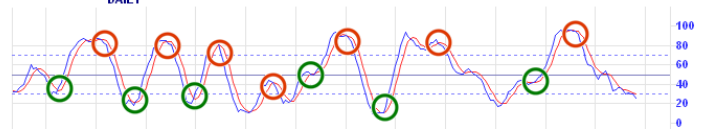
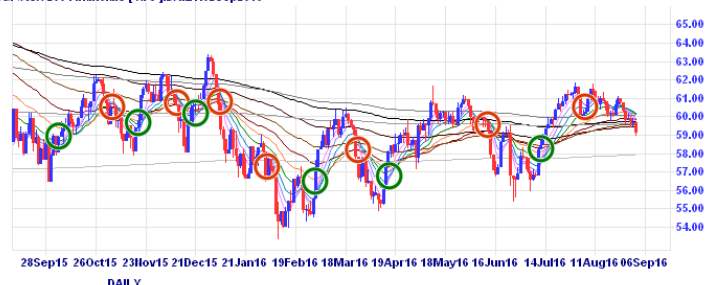
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**

S&amp;P/ASX 200 Financials [XFJ] DAILY:02Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.



**Name:**  
ASX 200 Financials-Ex-Property Trusts

**Code:**  
XXJ

**Classification:**  
ASX 200 Financial-EX-Property Sector Index

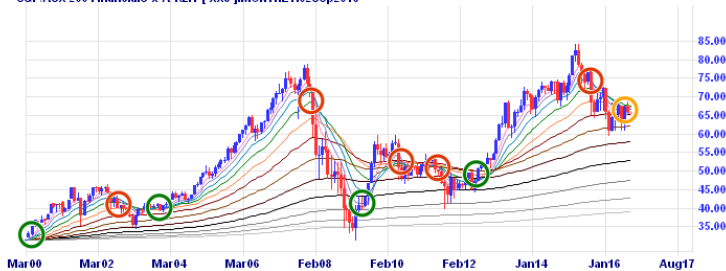
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up Flat**

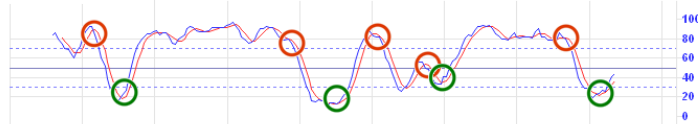
**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Positive**  
Directional: **Neutral Negative**

**Recommendation:** **Hold**

S&P/ASX 200 Financials-x-A-REIT [ XXJ ] MONTHLY:02Sep2016



MONTHLY



Signal Key: **○Buy** **○Hold** **○Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Financials-Ex-Property Trusts

**Code:**  
XXJ

**Classification:**  
ASX 200 Financial-EX-Property Sector Index

**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Flat Down**

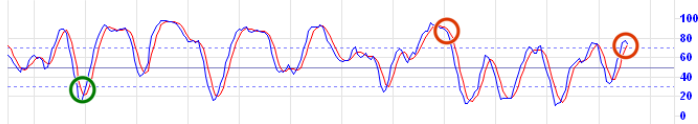
**Indicators:**  
Leading: **Negative**  
Lagging: **Neutral Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**

S&P/ASX 200 Financials-x-A-REIT [ XXJ ] WEEKLY:02Sep2016



WEEKLY



Signal Key: **○Buy** **○Hold** **○Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Financials-Ex-Property Trusts

**Code:**  
XXJ

**Classification:**  
ASX 200 Financial-EX-Property Sector Index

**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Flat Down**

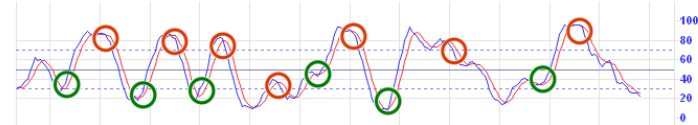
**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Neutral**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**

S&P/ASX 200 Financials-x-A-REIT [ XXJ ] DAILY:02Sep2016



DAILY



Signal Key: **○Buy** **○Hold** **○Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Healthcare

**Code:**  
XHJ

**Classification:**  
ASX 200 Healthcare Sector Index

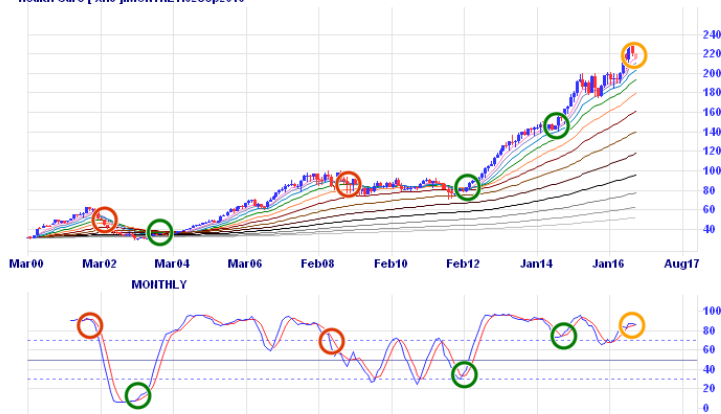
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Hold**

Health Care [ XHJ ]:MONTHLY:02Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Healthcare

**Code:**  
XHJ

**Classification:**  
ASX 200 Healthcare Sector Index

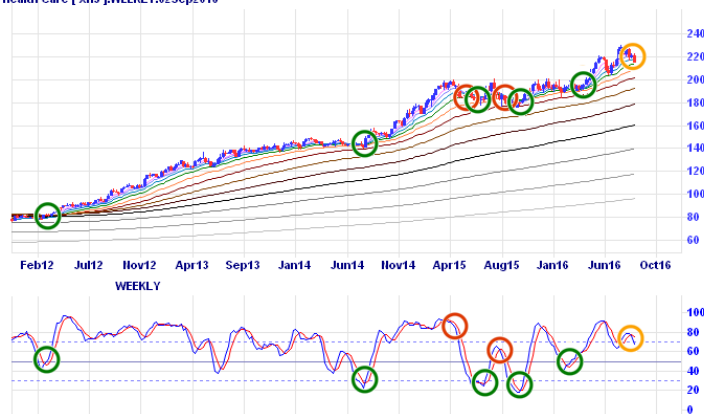
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Negative**  
Directional: **Negative**

**Recommendation:** **Hold Sell**

Health Care [ XHJ ]:WEEKLY:02Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Healthcare

**Code:**  
XHJ

**Classification:**  
ASX 200 Healthcare Sector Index

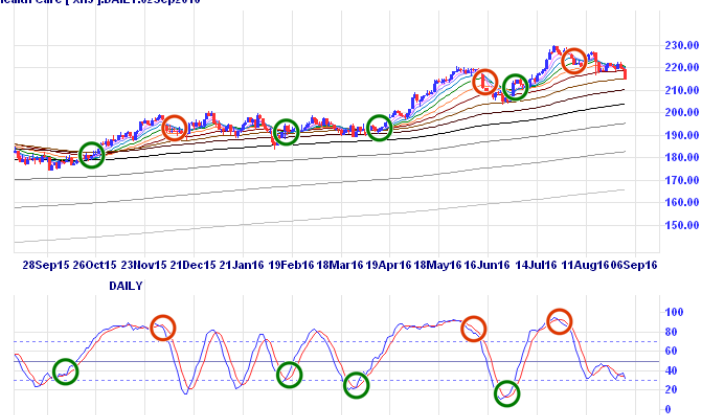
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Negative**  
Lagging: **Negative**  
Directional: **Negative**

**Recommendation:** **Hold Sell**

Health Care [ XHJ ]:DAILY:02Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Industrials

**Code:**  
XNJ

**Classification:**  
ASX 200 Industrials Sector Index

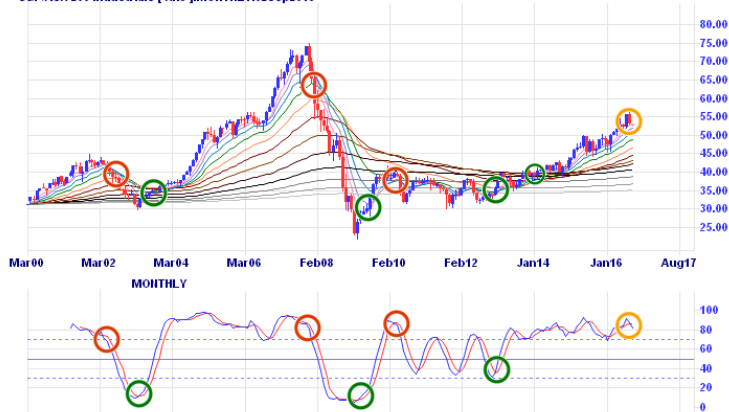
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Negative**  
Lagging: **Neutral Negative**  
Directional: **Positive Neutral**

**Recommendation:** **Hold**

S&amp;P/ASX 200 Industrials [XIJ] MONTHLY:02Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Industrials

**Code:**  
XNJ

**Classification:**  
ASX 200 Industrials Sector Index

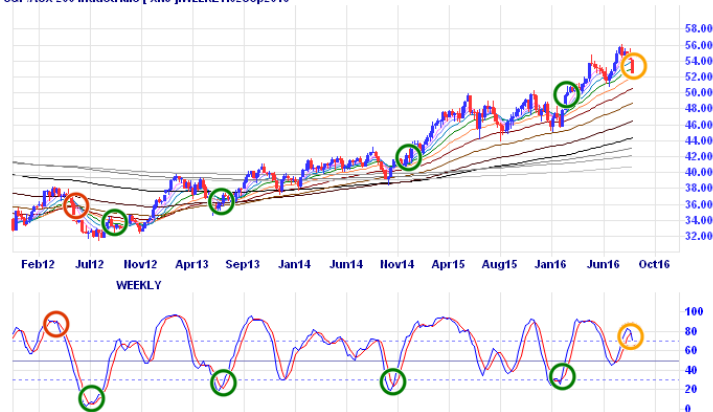
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**

S&amp;P/ASX 200 Industrials [XIJ] WEEKLY:02Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Industrials

**Code:**  
XNJ

**Classification:**  
ASX 200 Industrials Sector Index

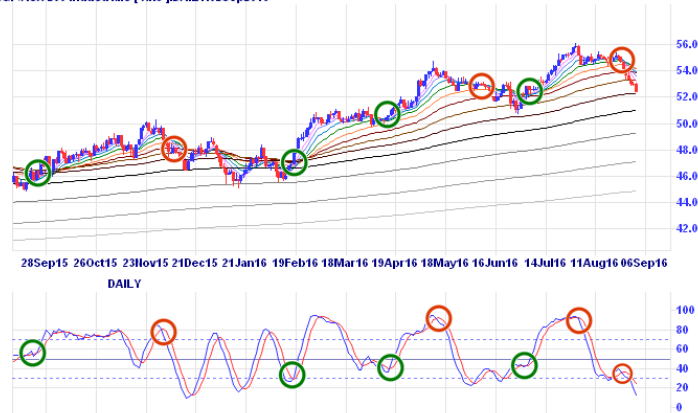
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Negative**  
Directional: **Negative**

**Recommendation:** **Hold Sell**

S&amp;P/ASX 200 Industrials [XIJ] DAILY:02Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.



**Name:**  
ASX 200 Information Technology

**Code:**  
XIJ

**Classification:**  
ASX 200 Information Technology  
Sector Index

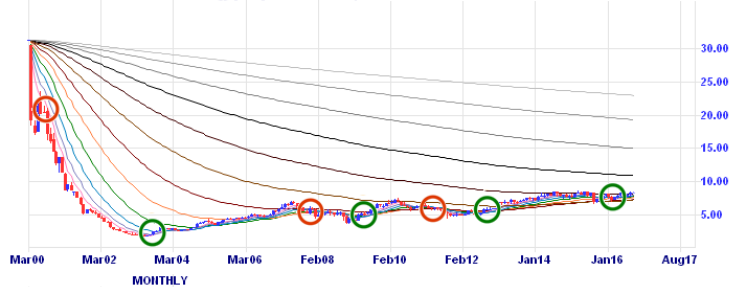
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Positive**  
Lagging: **Positive**  
Directional: **Positive Neutral**

**Recommendation: Buy**

S&P/ASX 200 Information Technology [ XIJ ]:MONTHLY:02Sep2016



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Information Technology

**Code:**  
XIJ

**Classification:**  
ASX 200 Information Technology  
Sector Index

**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Positive Neutral**  
Directional: **Positive Neutral**

**Recommendation: Buy Hold**

S&P/ASX 200 Information Technology [ XIJ ]:WEEKLY:02Sep2016



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Information Technology

**Code:**  
XIJ

**Classification:**  
ASX 200 Information Technology  
Sector Index

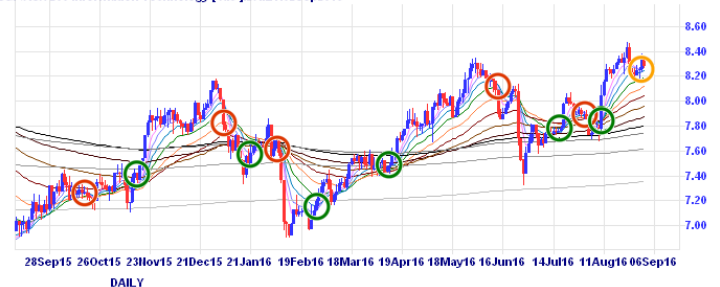
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Neutral Negative**  
Directional: **Positive Neutral**

**Recommendation: Hold**

S&P/ASX 200 Information Technology [ XIJ ]:DAILY:02Sep2016



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Materials

**Code:**  
XMJ

**Classification:**  
ASX 200 Materials Sector Index

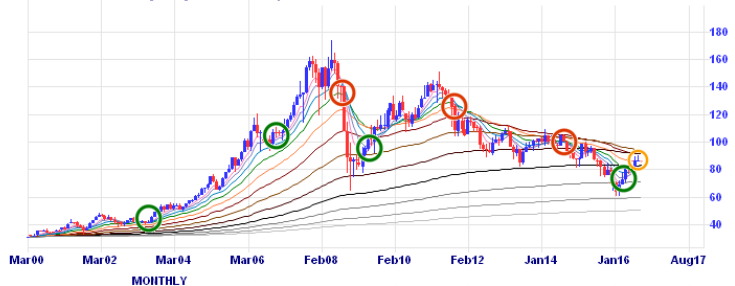
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Positive**  
Directional: **Positive Neutral**

**Recommendation:** **Hold**

S&P/ASX 200 Materials [ XMJ ]MONTHLY:02Sep2016



Signal Key: Buy Hold Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Materials

**Code:**  
XMJ

**Classification:**  
ASX 200 Materials Sector Index

**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Negative**  
Lagging: **Positive Neutral**  
Directional: **Neutral**

**Recommendation:** **Hold Sell**

S&P/ASX 200 Materials [ XMJ ]WEEKLY:02Sep2016



Signal Key: Buy Hold Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Materials

**Code:**  
XMJ

**Classification:**  
ASX 200 Materials Sector Index

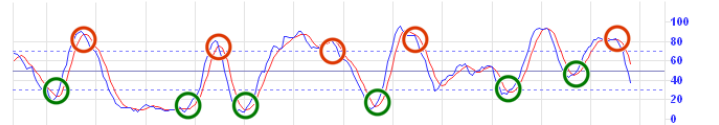
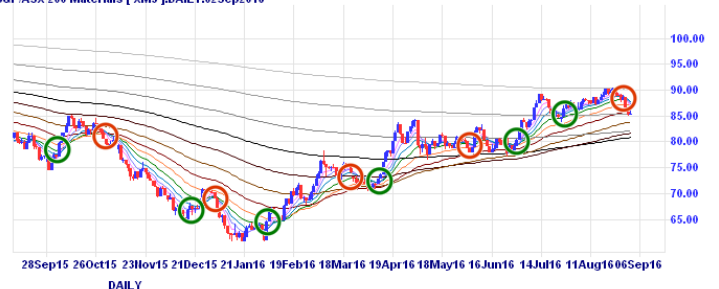
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**

S&P/ASX 200 Materials [ XMJ ]DAILY:02Sep2016



Signal Key: Buy Hold Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Property Trusts

**Code:**  
XPJ

**Classification:**  
ASX 200 Property Trusts Sector Index

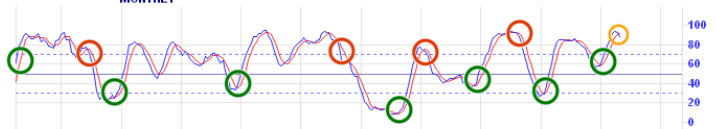
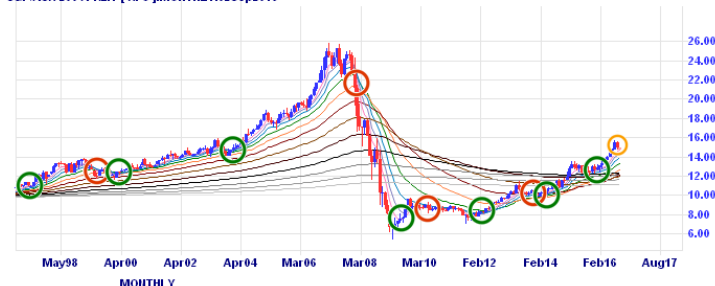
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Negative**  
Lagging: **Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Hold**

S&amp;P/ASX 200 A-REIT [XPJ] MONTHLY:02Sep2016



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Property Trusts

**Code:**  
XPJ

**Classification:**  
ASX 200 Property Trusts Sector Index

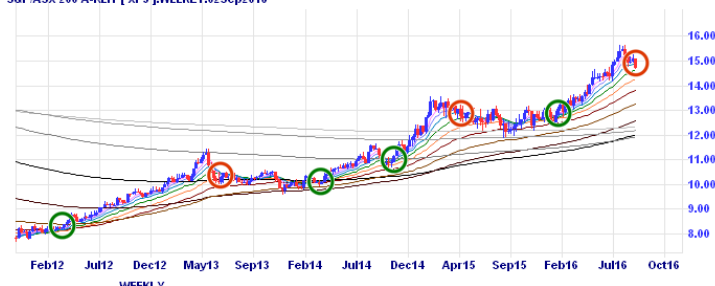
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**

S&amp;P/ASX 200 A-REIT [XPJ] WEEKLY:02Sep2016



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Property Trusts

**Code:**  
XPJ

**Classification:**  
ASX 200 Property Trusts Sector Index

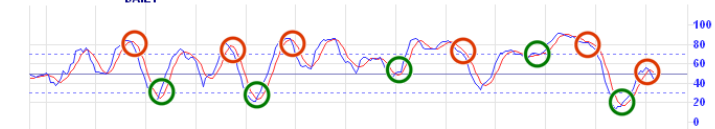
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**

S&amp;P/ASX 200 A-REIT [XPJ] DAILY:02Sep2016



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Telecommunication Services

**Code:**  
XTJ

**Classification:**  
ASX 200 Telecommunication Services Index

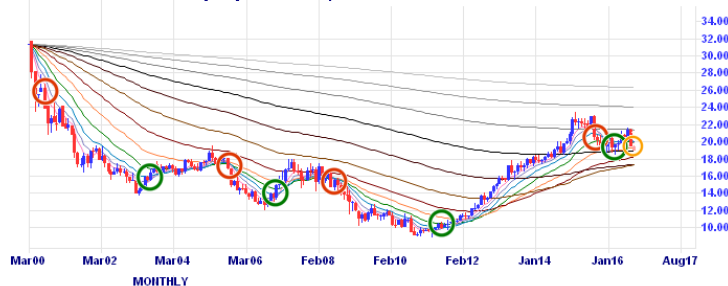
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Positive Neutral**  
Directional: **Neutral Negative**

**Recommendation:** **Hold**

S&P/ASX 200 Telecom. Services [ XTJ ] MONTHLY:02Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Telecommunication Services

**Code:**  
XTJ

**Classification:**  
ASX 200 Telecommunication Services Index

**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Negative**  
Directional: **Negative**

**Recommendation:** **Sell**

S&P/ASX 200 Telecom. Services [ XTJ ] WEEKLY:02Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Telecommunication Services

**Code:**  
XTJ

**Classification:**  
ASX 200 Telecommunication Services Index

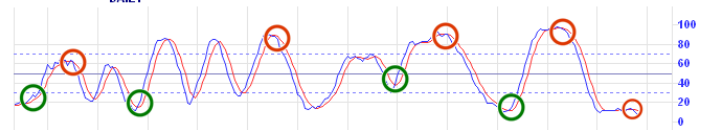
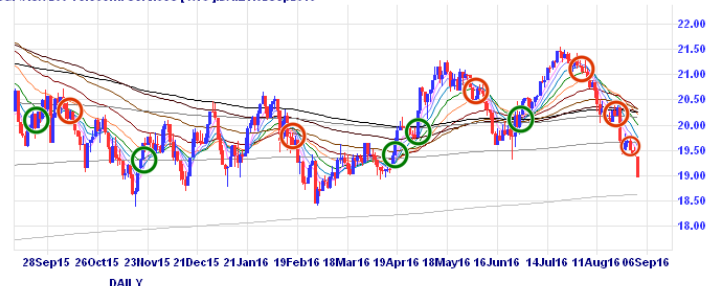
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Down**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**

S&P/ASX 200 Telecom. Services [ XTJ ] DAILY:02Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Utilities

**Code:**  
XUJ

**Classification:**  
ASX 200 Utilities Index

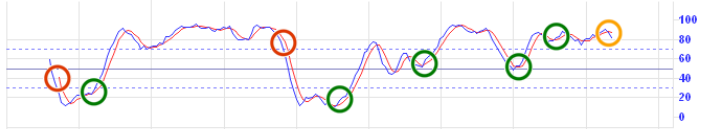
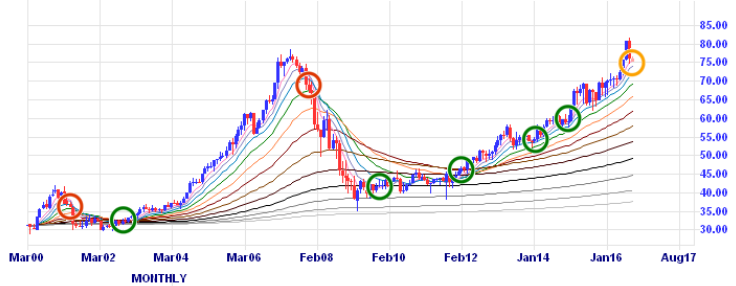
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Negative**  
Lagging: **Neutral Negative**  
Directional: **Positive Neutral**

**Recommendation:** **Hold**

Utilities [ XUJ ] MONTHLY:02Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Utilities

**Code:**  
XUJ

**Classification:**  
ASX 200 Utilities Index

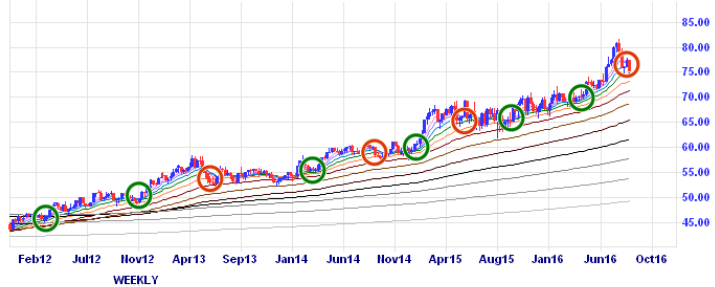
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Negative**  
Directional: **Positive Neutral**

**Recommendation:** **Hold Sell**

Utilities [ XUJ ] WEEKLY:02Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
ASX 200 Utilities

**Code:**  
XUJ

**Classification:**  
ASX 200 Utilities Index

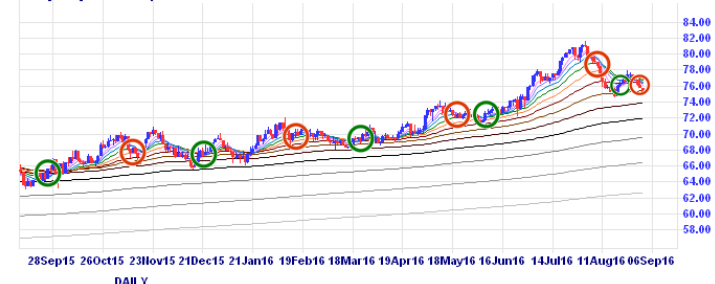
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Negative**  
Lagging: **Neutral Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Sell**

Utilities [ XUJ ] DAILY:02Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
AMP Limited

**Code:**  
AMP

**Classification:**  
Financials

**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Neutral**  
Directional: **Neutral Negative**

**Recommendation:** **Hold**

AMP LTD [ AMP ]:MONTHLY:03Sep2016



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
AMP Limited

**Code:**  
AMP

**Classification:**  
Financials

**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**

AMP LTD [ AMP ]:WEEKLY:03Sep2016



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
AMP Limited

**Code:**  
AMP

**Classification:**  
Financials

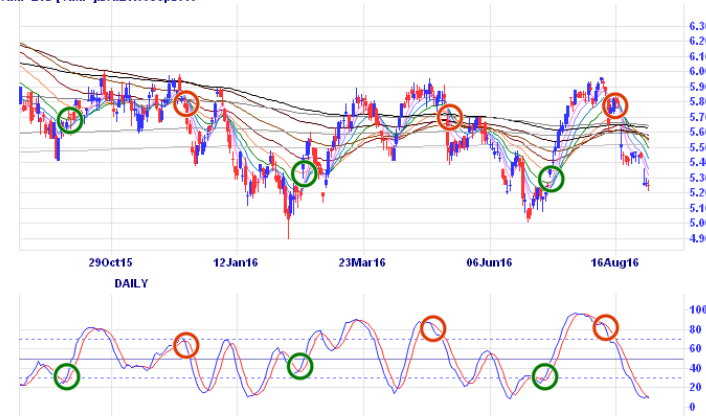
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Down**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Positive Neutral**  
Directional: **Neutral Negative**

**Recommendation:** **Buy Hold**

AMP LTD [ AMP ]:DAILY:03Sep2016



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.



**Name:**  
Australia and New Zealand Banking  
Group Limited

**Code:**  
ANZ

**Classification:**  
Financials

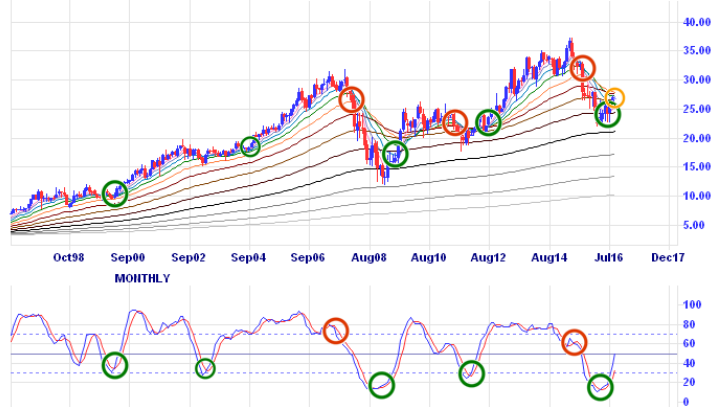
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Positive**  
Directional: **Positive Neutral**

**Recommendation:** **Buy Hold**

ANZ BANKING GRP LTD [ ANZ ]:MONTHLY:03Sep2016



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Australia and New Zealand Banking  
Group Limited

**Code:**  
ANZ

**Classification:**  
Financials

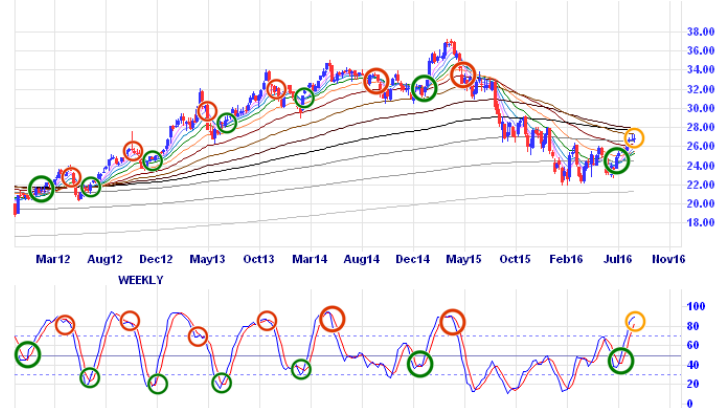
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Positive Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Hold**

ANZ BANKING GRP LTD [ ANZ ]:WEEKLY:03Sep2016



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Australia and New Zealand Banking  
Group Limited

**Code:**  
ANZ

**Classification:**  
Financials

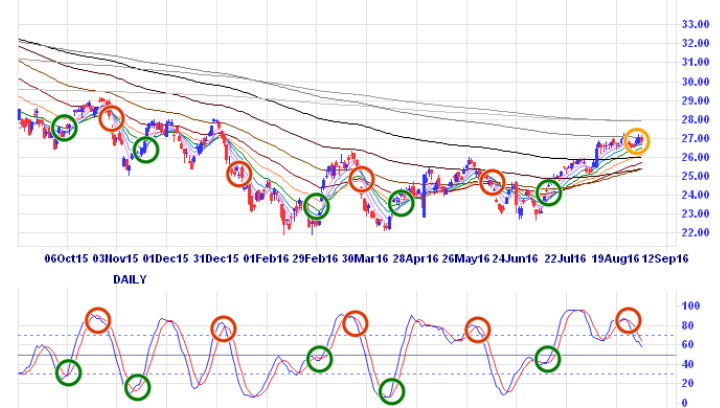
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Neutral Negative**  
Directional: **Positive Neutral**

**Recommendation:** **Buy Hold**

ANZ BANKING GRP LTD [ ANZ ]:DAILY:03Sep2016



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
BHP Billiton Limited

**Code:**  
BHP

**Classification:**  
Materials

**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Down**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Positive**  
Directional: **Positive Neutral**

**Recommendation:** **Buy Hold**

BHP BILLITON LTD [ BHP ]MONTHLY:03Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
BHP Billiton Limited

**Code:**  
BHP

**Classification:**  
Materials

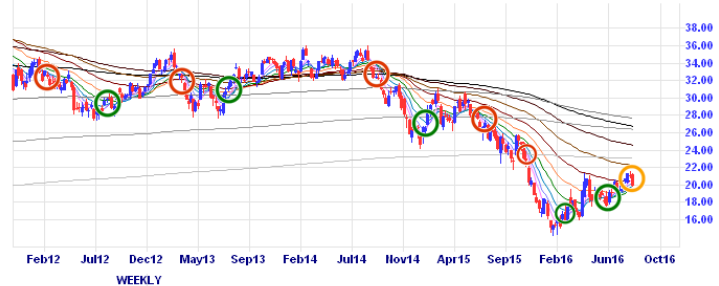
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Positive Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Hold**

BHP BILLITON LTD [ BHP ]WEEKLY:03Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
BHP Billiton Limited

**Code:**  
BHP

**Classification:**  
Materials

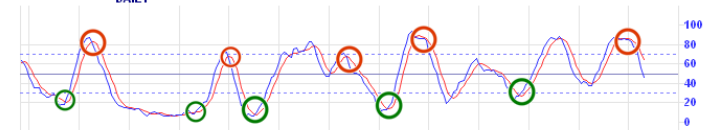
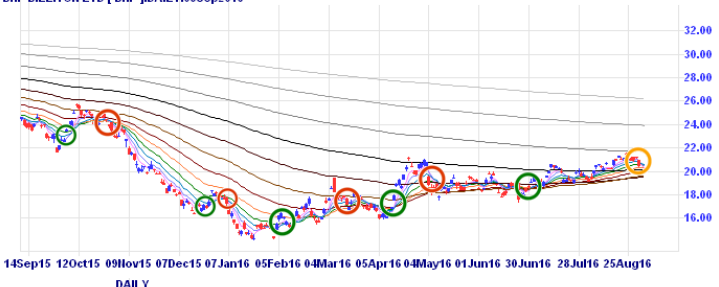
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Neutral**  
Lagging: **Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold**

BHP BILLITON LTD [ BHP ]DAILY:03Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.



**Name:**  
**Brambles Limited**

**Code:**  
**BXB**

**Classification:**  
**Industrials**

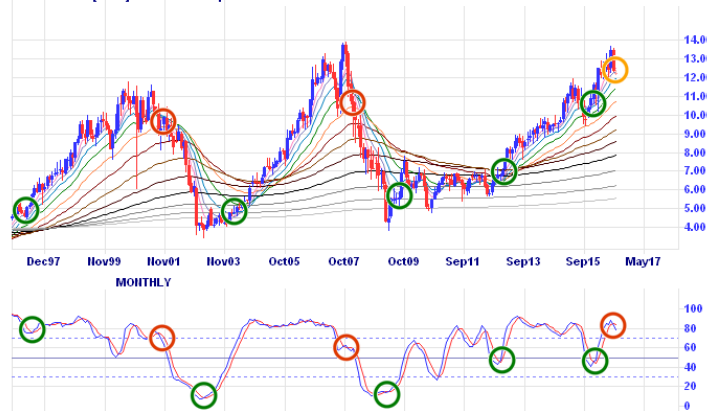
**Time Frame:**  
**Long (Monthly)**

**Trend:**  
**Bias: Up**

**Indicators:**  
**Leading: Negative**  
**Lagging: Neutral Negative**  
**Directional: Positive Neutral**

**Recommendation: Hold Sell**

BRAMBLES LTD [ BXB ]:MONTHLY:03Sep2016



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
**Brambles Limited**

**Code:**  
**BXB**

**Classification:**  
**Industrials**

**Time Frame:**  
**Medium (Weekly)**

**Trend:**  
**Bias: Up Flat**

**Indicators:**  
**Leading: Neutral Negative**  
**Lagging: Negative**  
**Directional: Negative**

**Recommendation: Hold Sell**

BRAMBLES LTD [ BXB ]:WEEKLY:03Sep2016



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
**Brambles Limited**

**Code:**  
**BXB**

**Classification:**  
**Industrials**

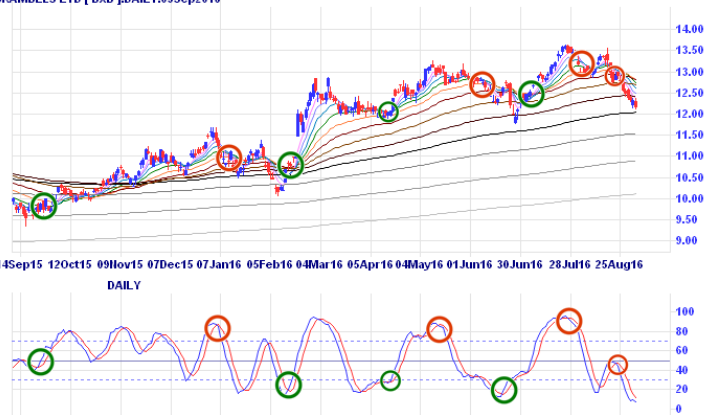
**Time Frame:**  
**Short (Daily)**

**Trend:**  
**Bias: Flat Down**

**Indicators:**  
**Leading: Neutral**  
**Lagging: Neutral Negative**  
**Directional: Neutral Negative**

**Recommendation: Hold Sell**

BRAMBLES LTD [ BXB ]:DAILY:03Sep2016



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Commonwealth Bank of Australia  
Limited

**Code:**  
CBA

**Classification:**  
Financials

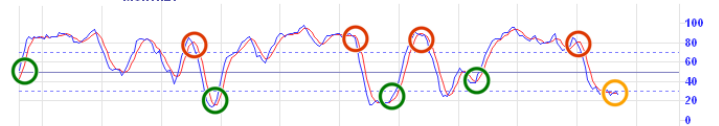
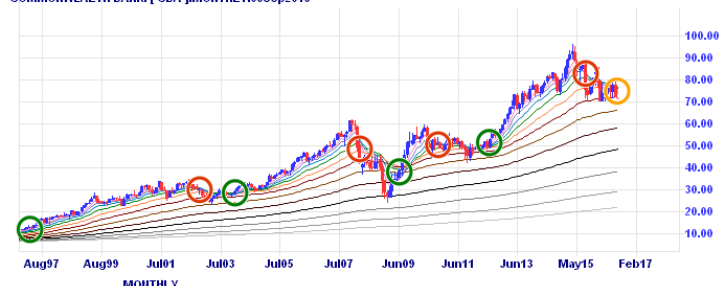
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Negative**  
Lagging: **Neutral Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**

COMMONWEALTH BANK, [ CBA ]MONTHLY:03Sep2016



Signal Key: **○Buy** **○Hold** **○Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Commonwealth Bank of Australia  
Limited

**Code:**  
CBA

**Classification:**  
Financials

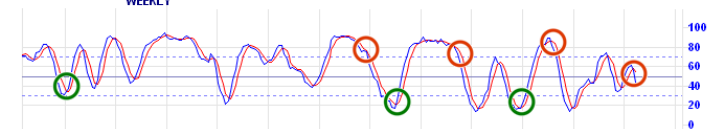
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**

COMMONWEALTH BANK, [ CBA ]WEEKLY:03Sep2016



Signal Key: **○Buy** **○Hold** **○Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Commonwealth Bank of Australia  
Limited

**Code:**  
CBA

**Classification:**  
Financials

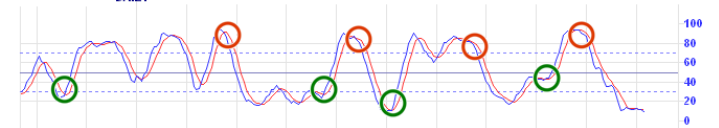
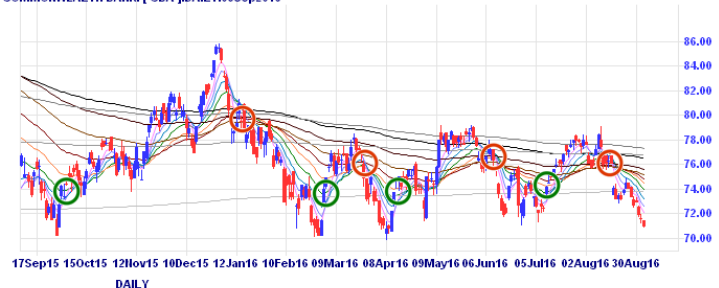
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Down**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Neutral**  
Directional: **Neutral Negative**

**Recommendation:** **Hold**

COMMONWEALTH BANK, [ CBA ]DAILY:03Sep2016



Signal Key: **○Buy** **○Hold** **○Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
CSL Limited

**Code:**  
CSL

**Classification:**  
Health Care

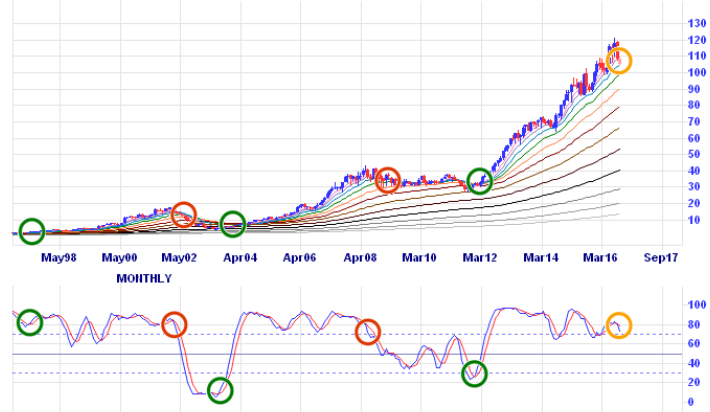
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Negative**  
Lagging: **Neutral Negative**  
Directional: **Positive Neutral**

**Recommendation:** **Hold**

CSL LTD [ CSL ]:MONTHLY:03Sep2016



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
CSL Limited

**Code:**  
CSL

**Classification:**  
Health Care

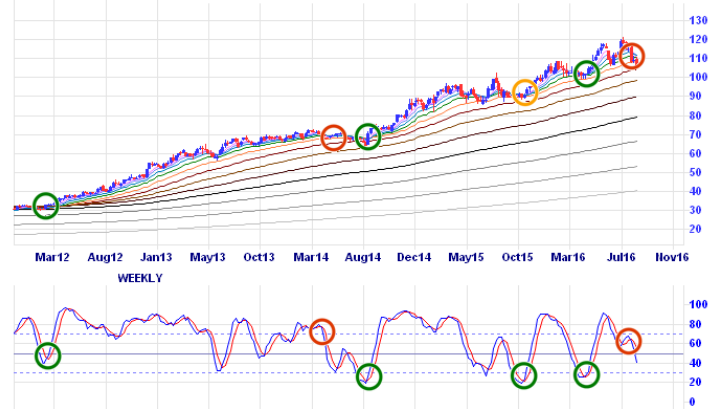
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**

CSL LTD [ CSL ]:WEEKLY:03Sep2016



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
CSL Limited

**Code:**  
CSL

**Classification:**  
Health Care

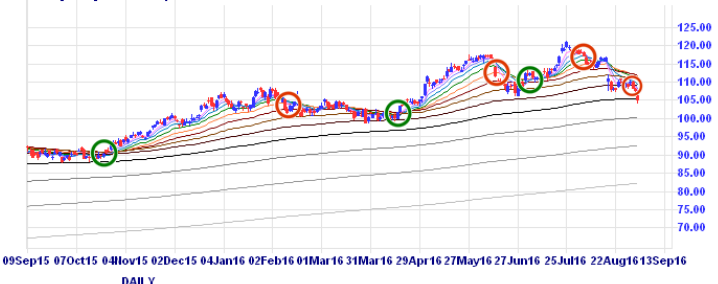
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**

CSL LTD [ CSL ]:DAILY:03Sep2016



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Insurance Australia Group

**Code:**  
IAG

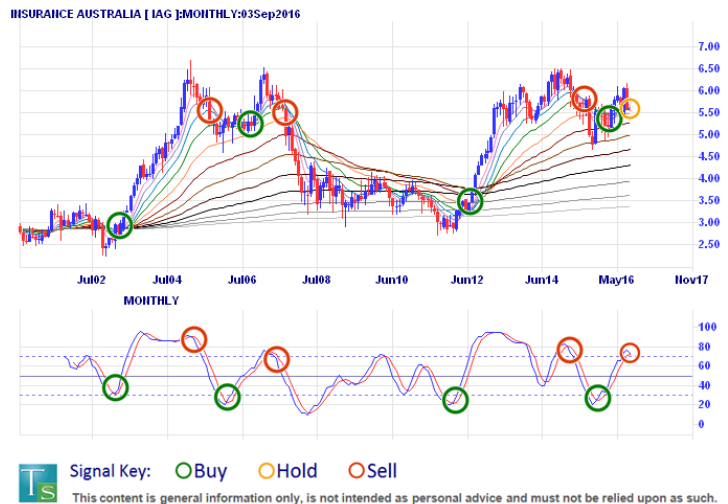
**Classification:**  
Insurance

**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Positive Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Hold**



**Name:**  
Insurance Australia Group

**Code:**  
IAG

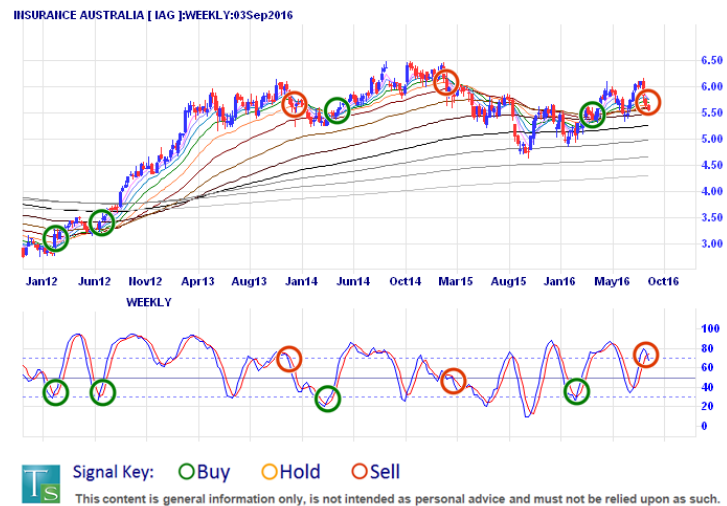
**Classification:**  
Insurance

**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Flat**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**



**Name:**  
Insurance Australia Group

**Code:**  
IAG

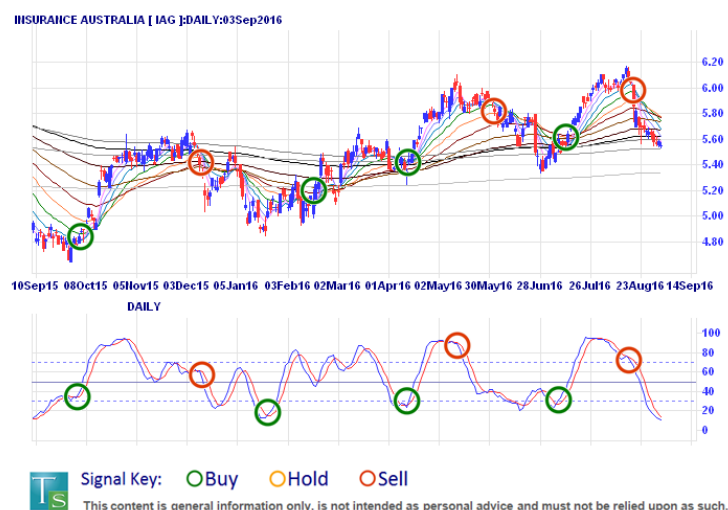
**Classification:**  
Insurance

**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Neutral Negative**  
Directional: **Neutral**

**Recommendation:** **Hold**



**Name:**  
Macquarie Group Limited

**Code:**  
MQG

**Classification:**  
Financials

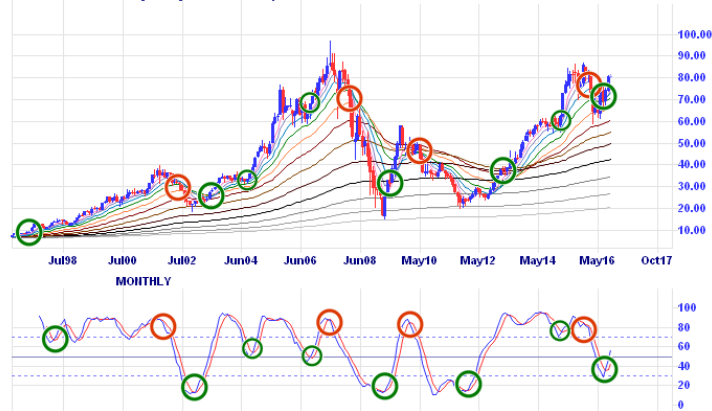
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Positive**  
Directional: **Positive**

**Recommendation:** **Buy Hold**

MACQUARIE GROUP LTD [ MOG ]MONTHLY:03Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Macquarie Group Limited

**Code:**  
MQG

**Classification:**  
Financials

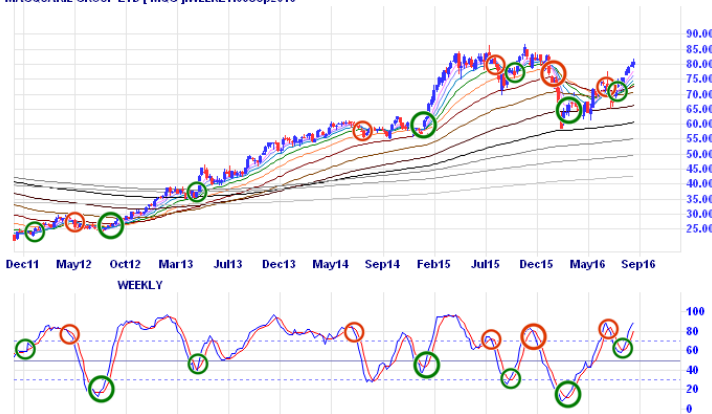
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Positive**  
Directional: **Positive**

**Recommendation:** **Buy Hold**

MACQUARIE GROUP LTD [ MOG ]WEEKLY:03Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Macquarie Group Limited

**Code:**  
MQG

**Classification:**  
Financials

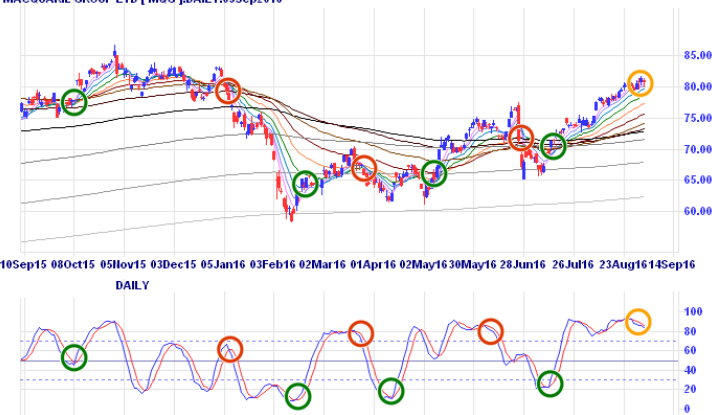
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Neutral**  
Directional: **Positive**

**Recommendation:** **Buy Hold**

MACQUARIE GROUP LTD [ MOG ]DAILY:03Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
National Australia Bank Limited

**Code:**  
NAB

**Classification:**  
Financials

**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Positive**  
Directional: **Neutral Negative**

**Recommendation:** **Buy Hold**

NATIONAL AUST. BANK [ NAB ] MONTHLY:03Sep2016



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
National Australia Bank Limited

**Code:**  
NAB

**Classification:**  
Financials

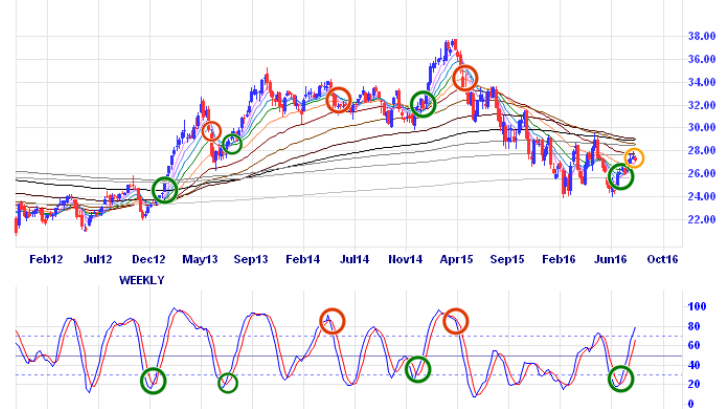
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Down**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Positive Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Hold**

NATIONAL AUST. BANK [ NAB ] WEEKLY:03Sep2016



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
National Australia Bank Limited

**Code:**  
NAB

**Classification:**  
Financials

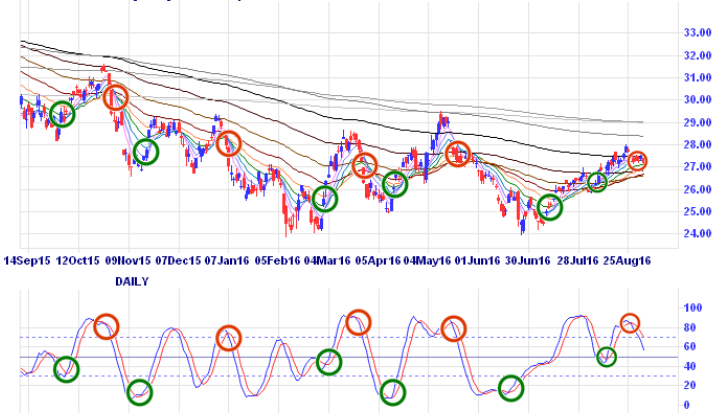
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Neutral Negative**  
Directional: **Positive Neutral**

**Recommendation:** **Hold**

NATIONAL AUST. BANK [ NAB ] DAILY:03Sep2016



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.



**Name:**  
QBE Insurance Group Limited

**Code:**  
QBE

**Classification:**  
Financials

**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Down**

**Indicators:**  
Leading: **Negative**  
Lagging: **Neutral Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**

QBE INSURANCE GROUP [ QBE ]:MONTHLY:03Sep2016



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
QBE Insurance Group Limited

**Code:**  
QBE

**Classification:**  
Financials

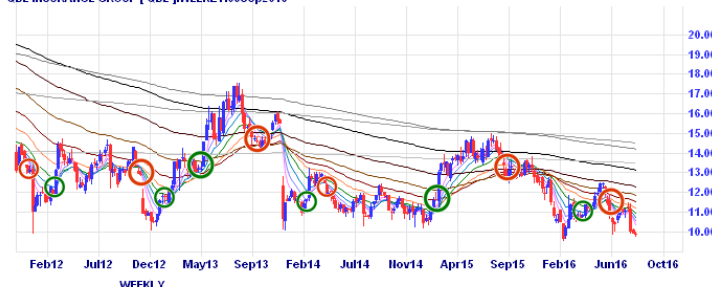
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Negative**  
Directional: **Negative**

**Recommendation:** **Hold Sell**

QBE INSURANCE GROUP [ QBE ]:WEEKLY:03Sep2016



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
QBE Insurance Group Limited

**Code:**  
QBE

**Classification:**  
Financials

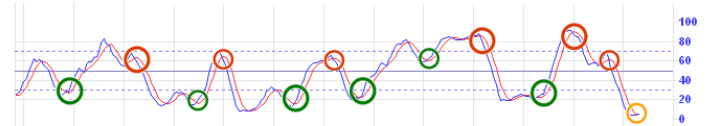
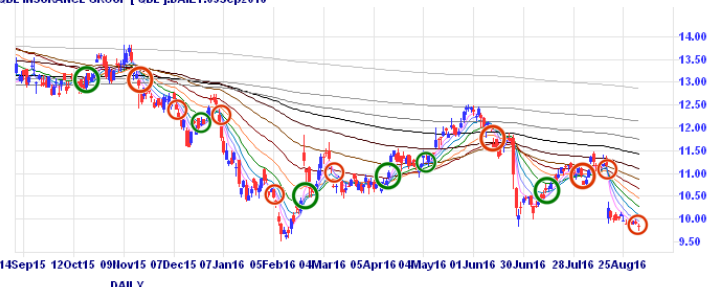
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Down**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Neutral Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**

QBE INSURANCE GROUP [ QBE ]:DAILY:03Sep2016



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Rio Tinto Limited

**Code:**  
RIO

**Classification:**  
Materials

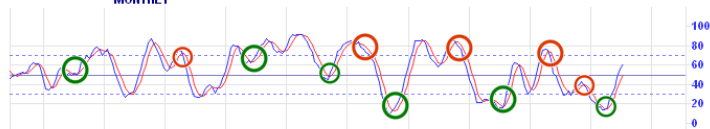
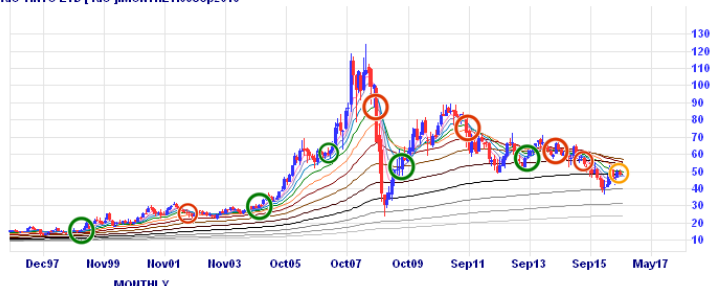
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Down**

**Indicators:**  
Leading: **Neutral**  
Lagging: **Positive**  
Directional: **Positive Neutral**

**Recommendation:** **Hold**

RIO TINTO LTD [ RIO ]MONTHLY:03Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Rio Tinto Limited

**Code:**  
RIO

**Classification:**  
Materials

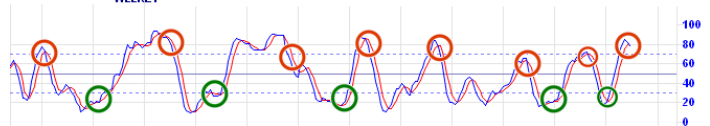
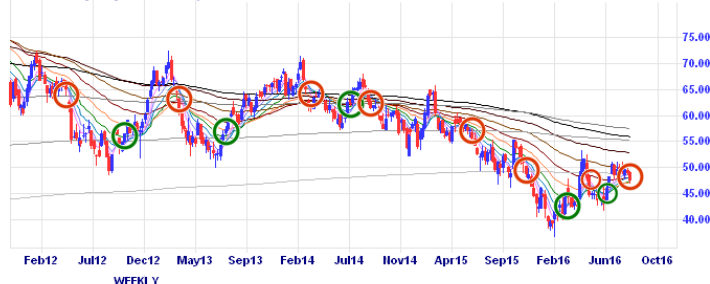
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Down**

**Indicators:**  
Leading: **Negative**  
Lagging: **Neutral Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**

RIO TINTO LTD [ RIO ]WEEKLY:03Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Rio Tinto Limited

**Code:**  
RIO

**Classification:**  
Materials

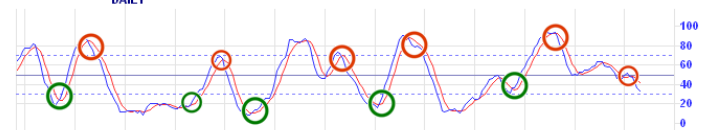
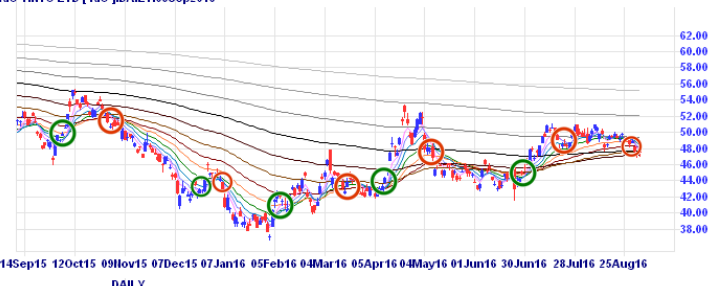
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Neutral**  
Lagging: **Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**

RIO TINTO LTD [ RIO ]DAILY:03Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.



**Name:**  
Scentre Group Limited

**Code:**  
SCG

**Classification:**  
Real Estate

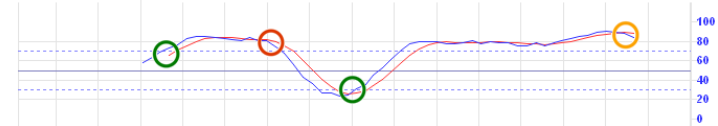
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Negative**  
Lagging: **Neutral Negative**  
Directional: **Positive Neutral**

**Recommendation:** **Hold**

SCENTRE GRP STAPLED SECURITIES [ SCG ]:MONTHLY:03Sep2016



Signal Key: **○Buy** **○Hold** **○Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Scentre Group Limited

**Code:**  
SCG

**Classification:**  
Real Estate

**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**

SCENTRE GRP STAPLED SECURITIES [ SCG ]:WEEKLY:03Sep2016



Signal Key: **○Buy** **○Hold** **○Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Scentre Group Limited

**Code:**  
SCG

**Classification:**  
Real Estate

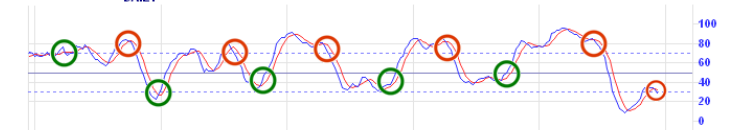
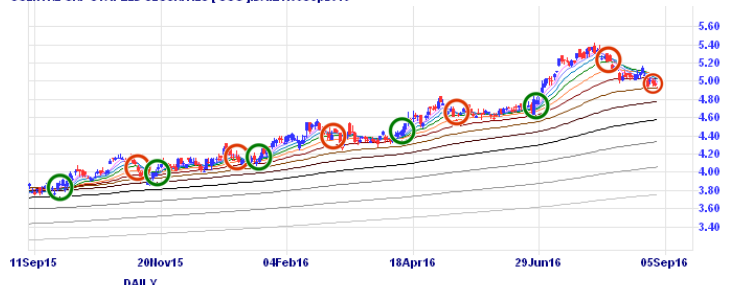
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up Flat Down**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**

SCENTRE GRP STAPLED SECURITIES [ SCG ]:DAILY:03Sep2016



Signal Key: **○Buy** **○Hold** **○Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Suncorp Limited

**Code:**  
SUN

**Classification:**  
Financials

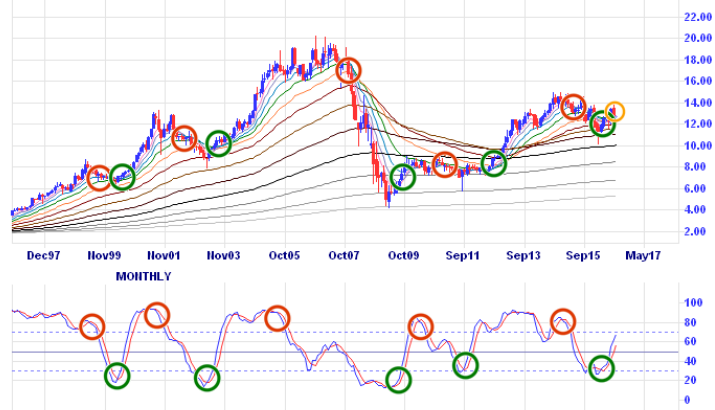
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Positive**  
Directional: **Positive Neutral**

**Recommendation:** **Buy Hold**

SUNCORP GROUP LTD [ SUN ] MONTHLY:03Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Suncorp Limited

**Code:**  
SUN

**Classification:**  
Financials

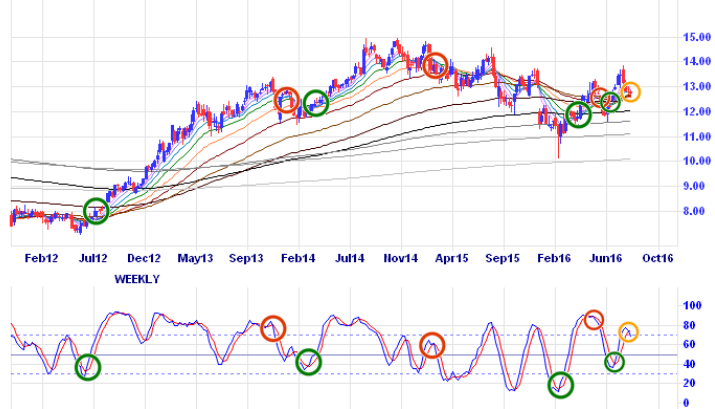
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Neutral Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold**

SUNCORP GROUP LTD [ SUN ] WEEKLY:03Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Suncorp Limited

**Code:**  
SUN

**Classification:**  
Financials

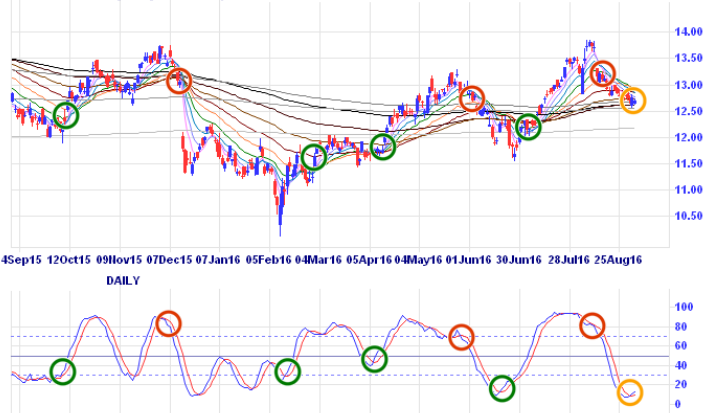
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Positive**  
Lagging: **Positive Neutral**  
Directional: **Neutral Negative**

**Recommendation:** **Buy Hold**

SUNCORP GROUP LTD [ SUN ] DAILY:03Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Telstra Corporation Limited

**Code:**  
TLS

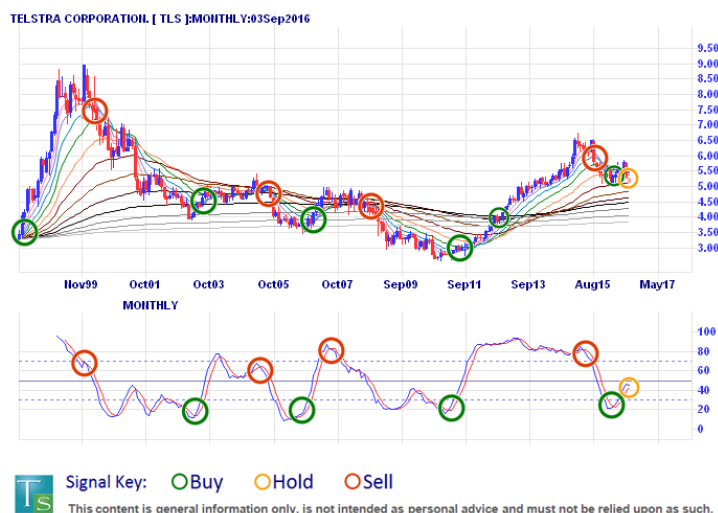
**Classification:**  
Telecommunications Services

**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Positive Neutral**  
Directional: **Neutral Negative**

**Recommendation:** **Hold**



**Name:**  
Telstra Corporation Limited

**Code:**  
TLS

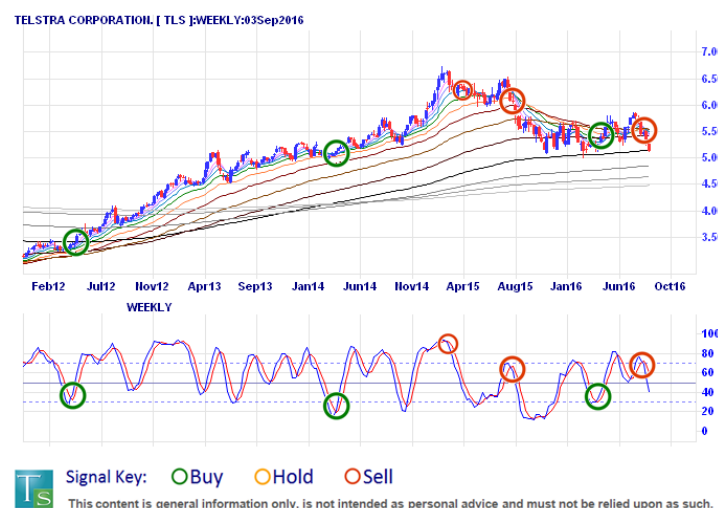
**Classification:**  
Telecommunications Services

**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Negative**  
Directional: **Negative**

**Recommendation:** **Hold Sell**



**Name:**  
Telstra Corporation Limited

**Code:**  
TLS

**Classification:**  
Telecommunications Services

**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Down**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**



**Name:**  
Transurban Group Limited

**Code:**  
TCL

**Classification:**  
Industrials

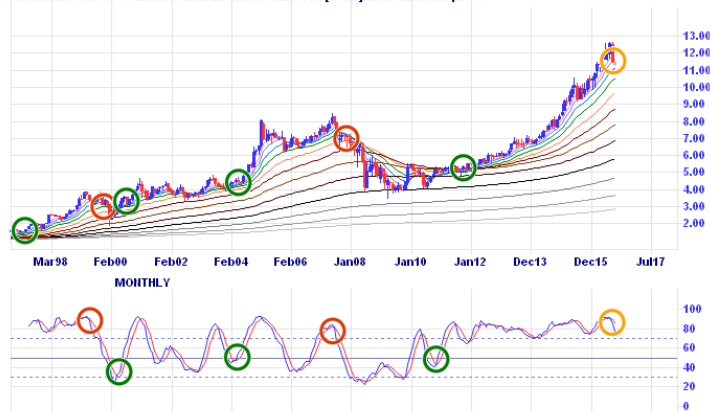
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Negative**  
Directional: **Positive Neutral**

**Recommendation:** **Hold Sell**

TRANSURBAN GROUP ORDINARY SHARES/UNITS FULLY PAI [ TCL ]MONTHLY:03Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Transurban Group Limited

**Code:**  
TCL

**Classification:**  
Industrials

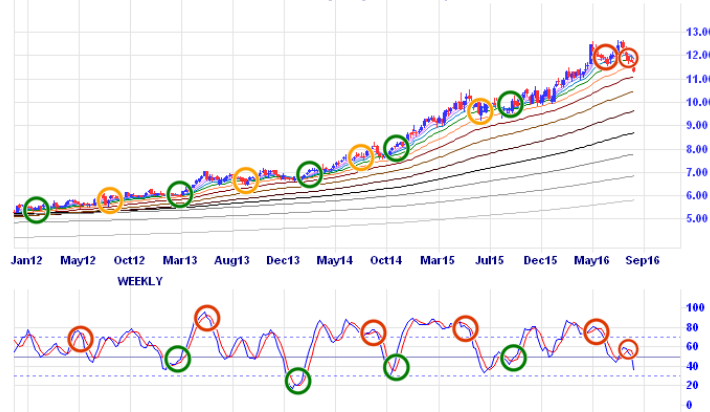
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Negative**  
Directional: **Negative**

**Recommendation:** **Sell**

TRANSURBAN GROUP ORDINARY SHARES/UNITS FULLY PAI [ TCL ]WEEKLY:03Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Transurban Group Limited

**Code:**  
TCL

**Classification:**  
Industrials

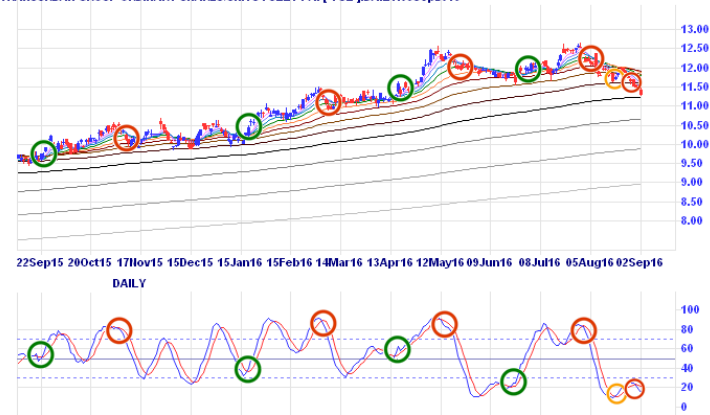
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Negative**  
Directional: **Negative**

**Recommendation:** **Sell**

TRANSURBAN GROUP ORDINARY SHARES/UNITS FULLY PAI [ TCL ]DAILY:03Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Wesfarmers Limited

**Code:**  
WES

**Classification:**  
Consumer Staples

**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Positive**  
Directional: **Positive Neutral**

**Recommendation:** **Buy Hold**

WESFARMERS LTD [ WES ]MONTHLY:03Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Wesfarmers Limited

**Code:**  
WES

**Classification:**  
Consumer Staples

**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Flat**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Positive Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Hold**

WESFARMERS LTD [ WES ]WEEKLY:03Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Wesfarmers Limited

**Code:**  
WES

**Classification:**  
Consumer Staples

**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**

WESFARMERS LTD [ WES ]DAILY:03Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Westfield Corporation Limited

**Code:**  
WFD

**Classification:**  
Real Estate

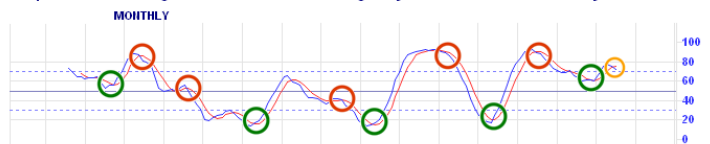
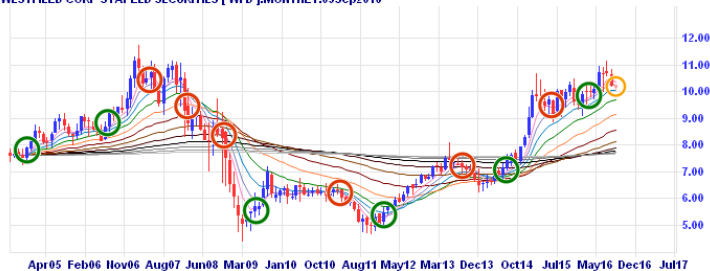
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Neutral**  
Directional: **Neutral**

**Recommendation:** **Hold**

WESTFIELD CORP STAPLED SECURITIES [ WFD ]:MONTHLY:03Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Westfield Corporation Limited

**Code:**  
WFD

**Classification:**  
Real Estate

**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Negative**  
Directional: **Negative**

**Recommendation:** **Hold Sell**

WESTFIELD CORP STAPLED SECURITIES [ WFD ]:WEEKLY:03Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Westfield Corporation Limited

**Code:**  
WFD

**Classification:**  
Real Estate

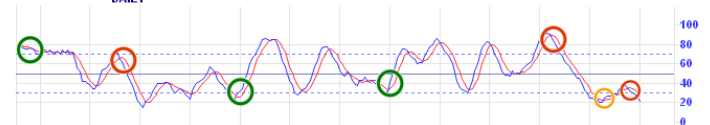
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Neutral**  
Lagging: **Neutral Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**

WESTFIELD CORP STAPLED SECURITIES [ WFD ]:DAILY:03Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.



**Name:**  
Westpac Banking Corporation Limited

**Code:**  
WBC

**Classification:**  
Financials

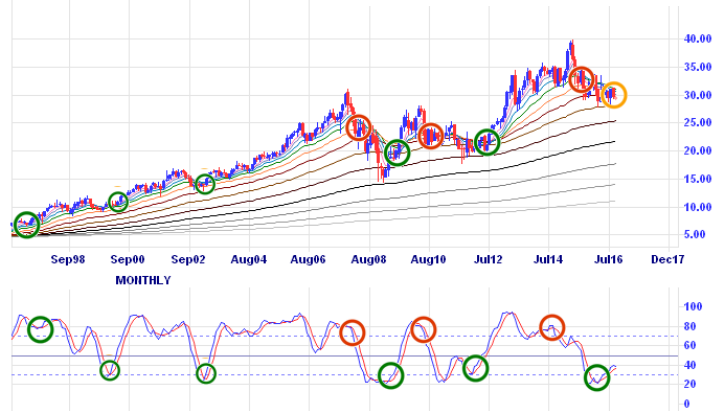
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Neutral**  
Lagging: **Neutral Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**

WESTPAC BANKING CORP [ WBC ]MONTHLY:03Sep2016



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Westpac Banking Corporation Limited

**Code:**  
WBC

**Classification:**  
Financials

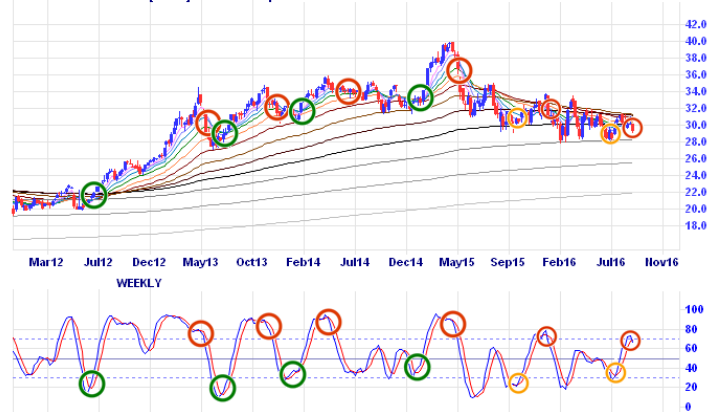
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Flat**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Negative**  
Directional: **Negative**

**Recommendation:** **Hold Sell**

WESTPAC BANKING CORP [ WBC ]WEEKLY:03Sep2016



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Westpac Banking Corporation Limited

**Code:**  
WBC

**Classification:**  
Financials

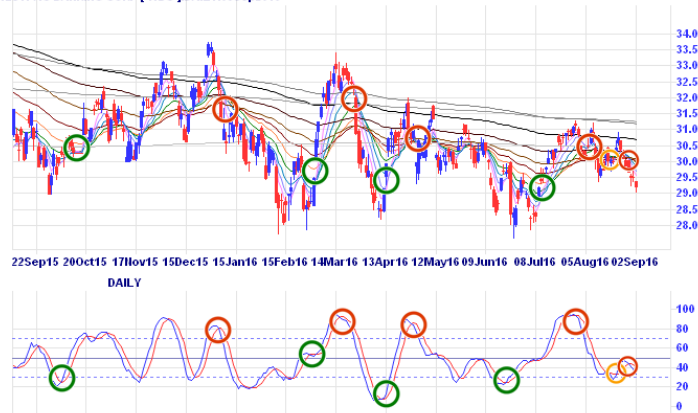
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Sell**

WESTPAC BANKING CORP [ WBC ]DAILY:03Sep2016



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Woodside Petroleum Limited

**Code:**  
WPL

**Classification:**  
Energy

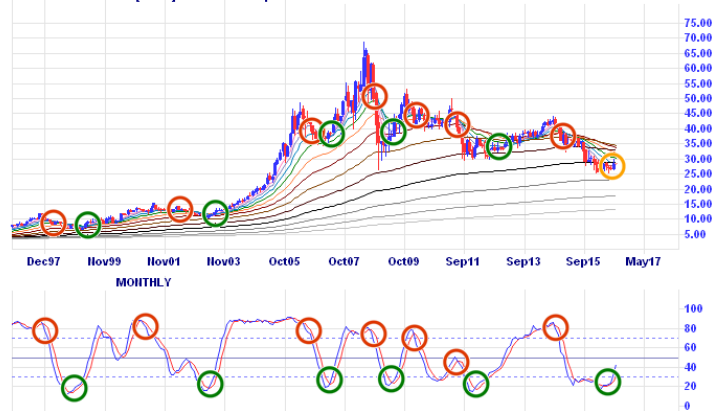
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Down**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Positive**  
Directional: **Neutral Negative**

**Recommendation:** **Hold**

WOODSIDE PETROLEUM [ WPL ]MONTHLY:03Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Woodside Petroleum Limited

**Code:**  
WPL

**Classification:**  
Energy

**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Positive Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Hold**

WOODSIDE PETROLEUM [ WPL ]WEEKLY:03Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Woodside Petroleum Limited

**Code:**  
WPL

**Classification:**  
Energy

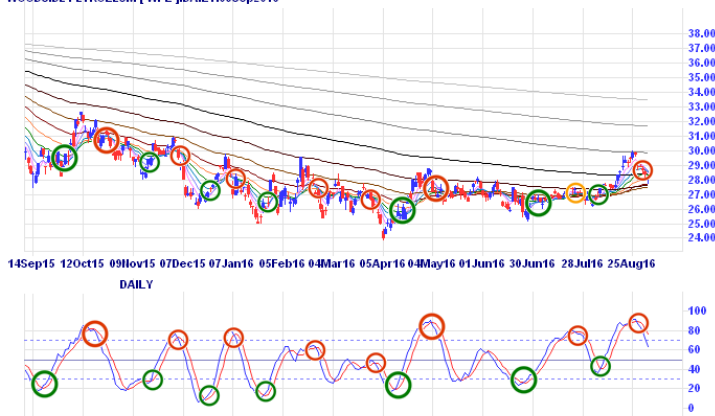
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Flat**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**

WOODSIDE PETROLEUM [ WPL ]DAILY:03Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Woolworths Limited

**Code:**  
WOW

**Classification:**  
Consumer Staples

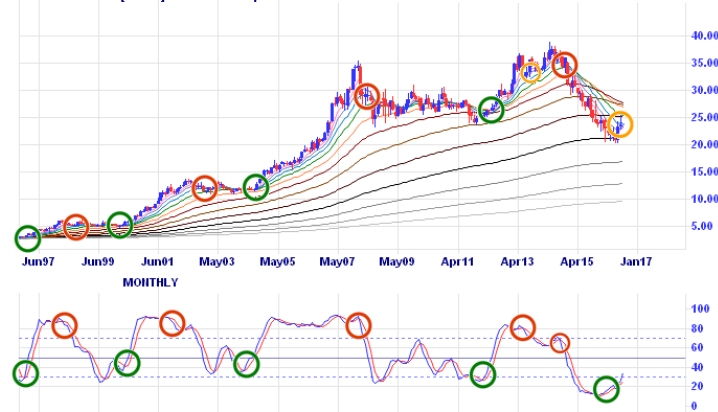
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Positive**  
Directional: **Positive**

**Recommendation:** **Buy Hold**

WOOLWORTHS LTD [ WOW ] MONTHLY:03Sep2016



Signal Key: **○Buy** **○Hold** **○Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Woolworths Limited

**Code:**  
WOW

**Classification:**  
Consumer Staples

**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Down**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Positive Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Buy Hold**

WOOLWORTHS LTD [ WOW ] WEEKLY:03Sep2016



Signal Key: **○Buy** **○Hold** **○Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Woolworths Limited

**Code:**  
WOW

**Classification:**  
Consumer Staples

**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold**

WOOLWORTHS LTD [ WOW ] DAILY:03Sep2016



Signal Key: **○Buy** **○Hold** **○Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
US Dow Jones Industrial Ave

**Code:**  
DJI

**Classification:**  
United States Top 30 Company Index

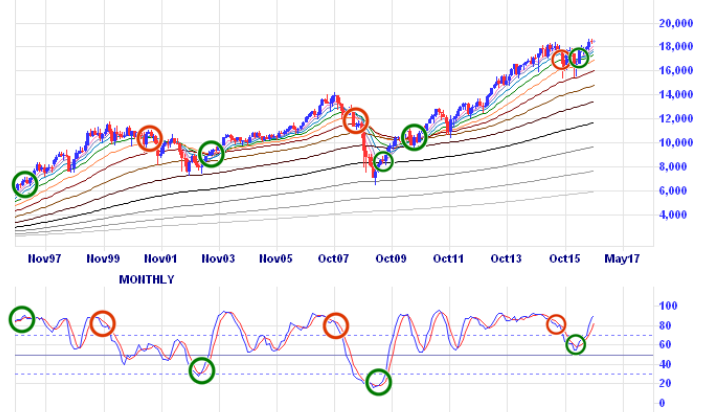
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Positive**  
Directional: **Positive Neutral**

**Recommendation:** **Buy**

DJ INDUSTRIAL AVG [ \$DJI ]:MONTHLY:03Sep2016



**Ts** This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
US Dow Jones Industrial Ave

**Code:**  
DJI

**Classification:**  
United States Top 30 Company Index

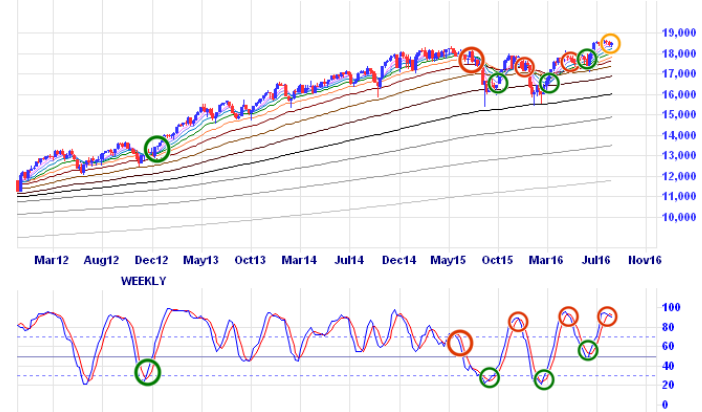
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Positive Neutral**  
Directional: **Neutral Negative**

**Recommendation:** **Buy Hold**

DJ INDUSTRIAL AVG [ \$DJI ]:WEEKLY:03Sep2016



**Ts** This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
US Dow Jones Industrial Ave

**Code:**  
DJI

**Classification:**  
United States Top 30 Company Index

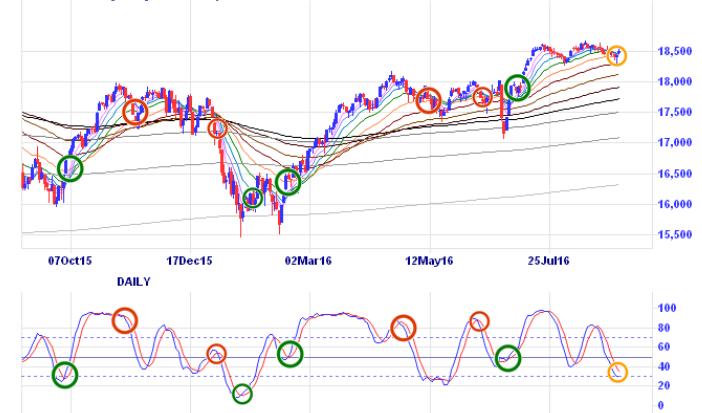
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Neutral Negative**  
Directional: **Neutral**

**Recommendation:** **Buy Hold**

DJ INDUSTRIAL AVG [ \$DJI ]:DAILY:03Sep2016



**Ts** This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
US S&P 500

**Code:**  
SPX

**Classification:**  
United States Top 500 Company Index

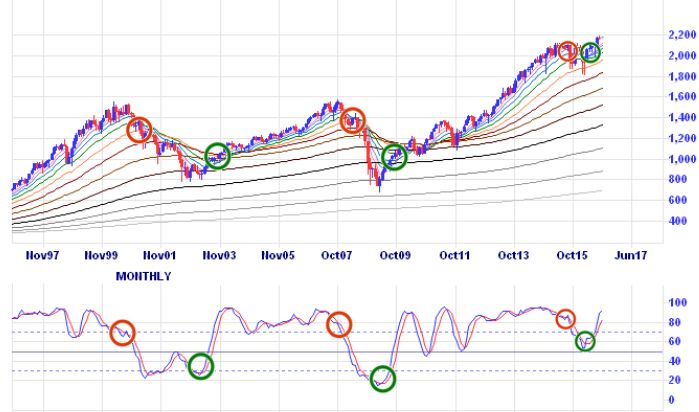
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Positive**  
Directional: **Positive Neutral**

**Recommendation:** **Buy**

S&amp;P 500 INDEX [ \$SPX ] MONTHLY:03Sep2016

Signal Key: ○ Buy ○ Hold ○ Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
US S&P 500

**Code:**  
SPX

**Classification:**  
United States Top 500 Company Index

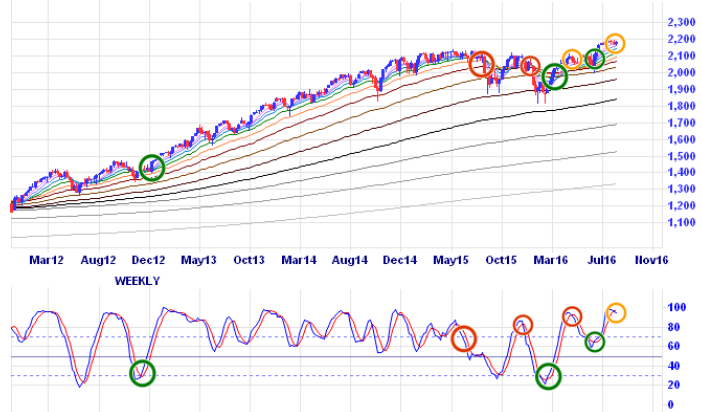
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Positive Neutral**  
Directional: **Neutral Negative**

**Recommendation:** **Buy Hold**

S&amp;P 500 INDEX [ \$SPX ] WEEKLY:03Sep2016

Signal Key: ○ Buy ○ Hold ○ Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
US S&P 500

**Code:**  
SPX

**Classification:**  
United States Top 500 Company Index

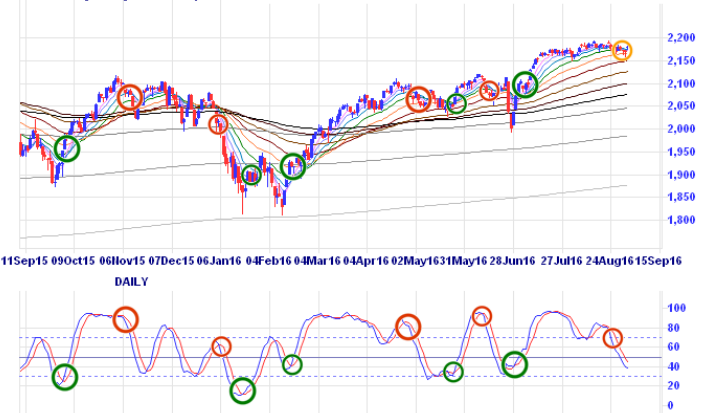
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Neutral Negative**  
Directional: **Neutral**

**Recommendation:** **Buy Hold**

S&amp;P 500 INDEX [ \$SPX ] DAILY:03Sep2016

Signal Key: ○ Buy ○ Hold ○ Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
UK FTSE 100

**Code:**  
FTSE

**Classification:**  
United Kingdom Top 100 Company  
Index

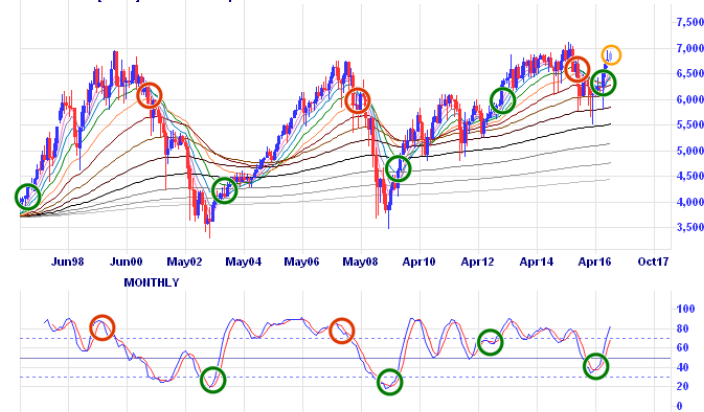
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Positive**  
Directional: **Positive Neutral**

**Recommendation:** **Buy Hold**

FTSE 100 Index [ FTSE ]MONTHLY:02Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
UK FTSE 100

**Code:**  
FTSE

**Classification:**  
United Kingdom Top 100 Company  
Index

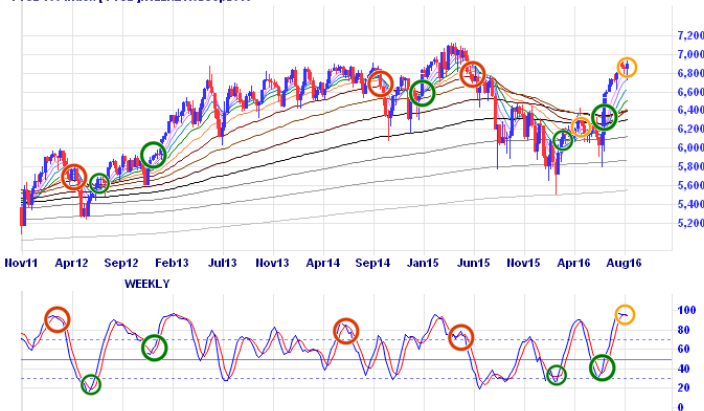
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Positive Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Hold**

FTSE 100 Index [ FTSE ]WEEKLY:02Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
UK FTSE 100

**Code:**  
FTSE

**Classification:**  
United Kingdom Top 100 Company  
Index

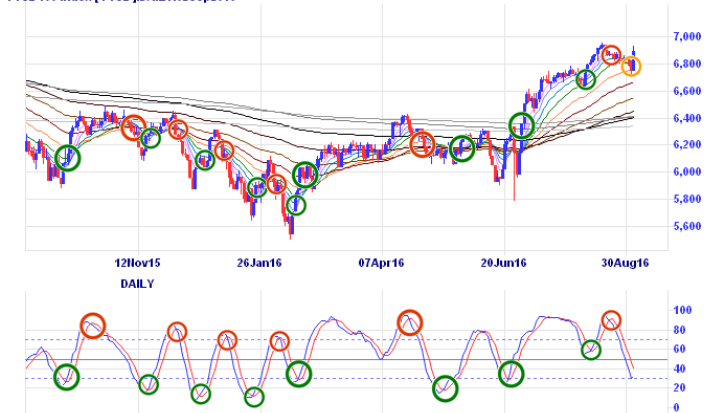
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Neutral Negative**  
Directional: **Positive Neutral**

**Recommendation:** **Hold**

FTSE 100 Index [ FTSE ]DAILY:02Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.



**Name:**  
German DAX

**Code:**  
GDAX

**Classification:**  
German Top 30 Company Index

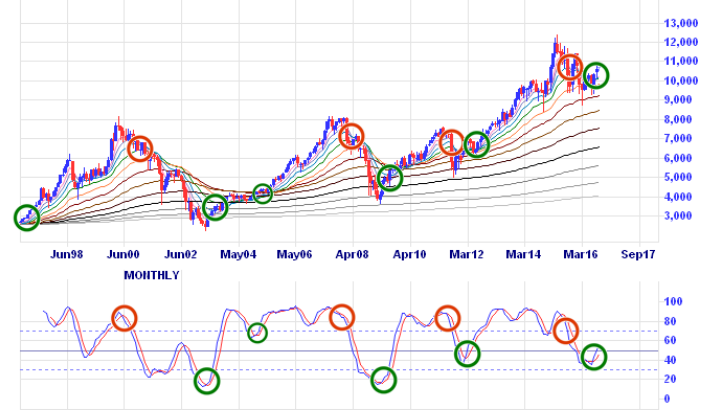
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Positive**  
Directional: **Neutral**

**Recommendation:** **Buy Hold**

Germany DAX Index [ GDAX ]:MONTHLY:02Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
German DAX

**Code:**  
GDAX

**Classification:**  
German Top 30 Company Index

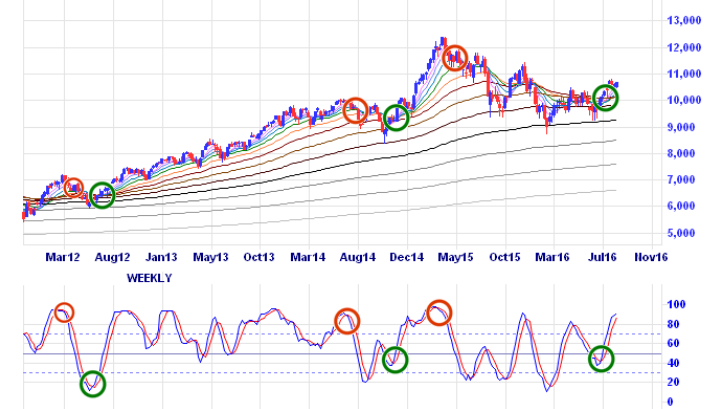
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Positive Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Buy Hold**

Germany DAX Index [ GDAX ]:WEEKLY:02Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
German DAX

**Code:**  
GDAX

**Classification:**  
German Top 30 Company Index

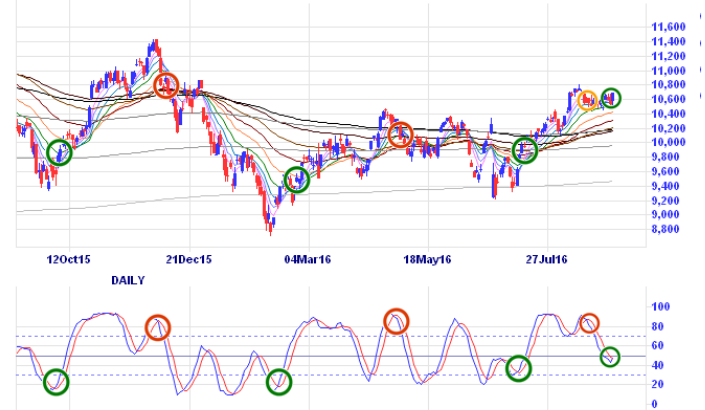
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Positive**  
Lagging: **Positive Neutral**  
Directional: **Neutral**

**Recommendation:** **Buy**

Germany DAX Index [ GDAX ]:DAILY:02Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
China Shanghai Composite

**Code:**  
SSEC

**Classification:**  
Chinese Full Market Company Index

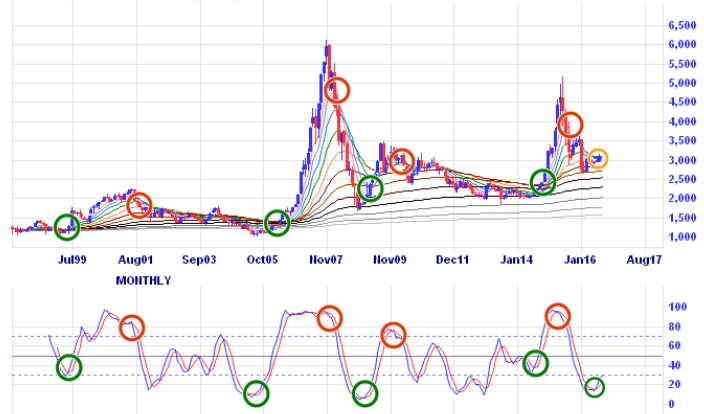
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Positive**  
Directional: **Positive Neutral**

**Recommendation:** **Buy Hold**

China Shanghai Composite Index [ SSEC ]:MONTHLY:02Sep2016



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
China Shanghai Composite

**Code:**  
SSEC

**Classification:**  
Chinese Full Market Company Index

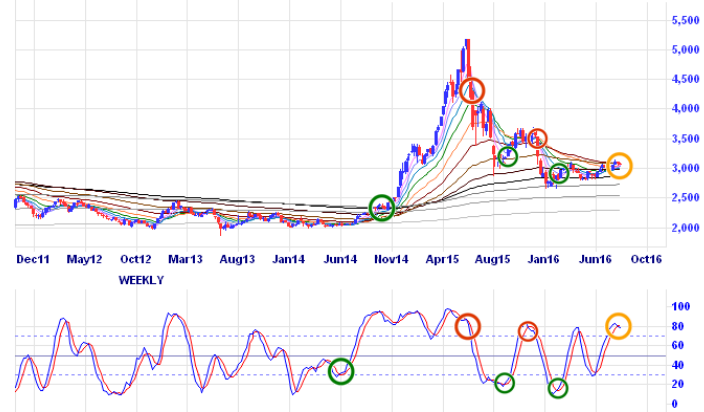
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Down**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Positive Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Hold**

China Shanghai Composite Index [ SSEC ]:WEEKLY:02Sep2016



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
China Shanghai Composite

**Code:**  
SSEC

**Classification:**  
Chinese Full Market Company Index

**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Neutral Negative**  
Directional: **Neutral**

**Recommendation:** **Hold**

China Shanghai Composite Index [ SSEC ]:DAILY:02Sep2016



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Hong Kong Hang Seng

**Code:**  
HSI

**Classification:**  
Chinese Top 48 Company Index

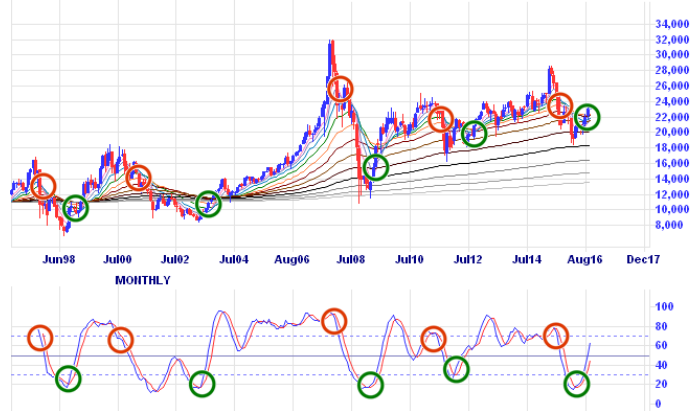
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Flat**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Positive**  
Directional: **Positive Neutral**

**Recommendation:** **Buy Hold**

Hong Kong Hang Seng Index [ HSI ]:MONTHLY:02Sep2016



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Hong Kong Hang Seng

**Code:**  
HSI

**Classification:**  
Chinese Top 48 Company Index

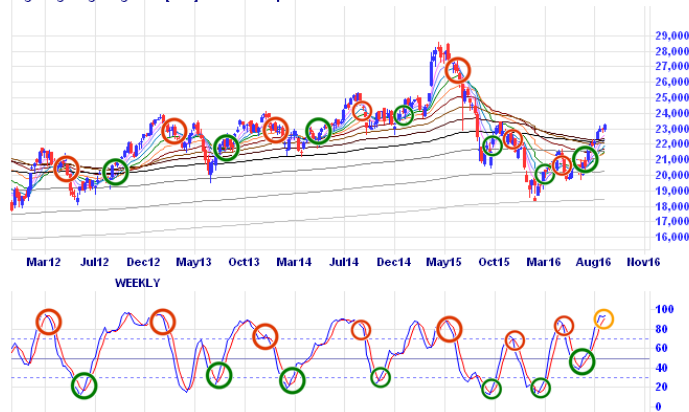
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Neutral**  
Lagging: **Positive Neutral**  
Directional: **Positive**

**Recommendation:** **Buy Hold**

Hong Kong Hang Seng Index [ HSI ]:WEEKLY:02Sep2016



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Hong Kong Hang Seng

**Code:**  
HSI

**Classification:**  
Chinese Top 48 Company Index

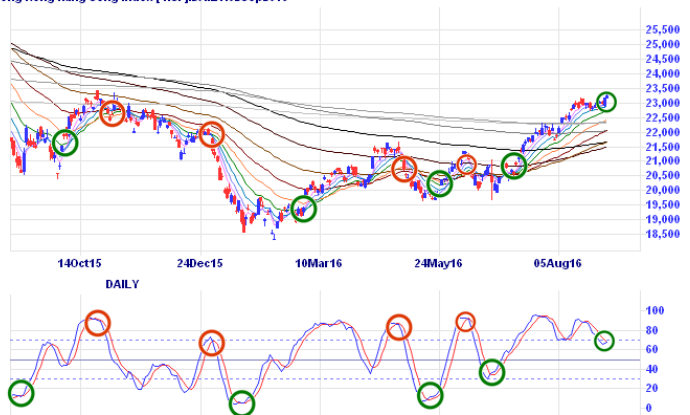
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up**

**Indicators:**  
Leading: **Positive**  
Lagging: **Positive Neutral**  
Directional: **Positive**

**Recommendation:** **Buy**

Hong Kong Hang Seng Index [ HSI ]:DAILY:02Sep2016



Signal Key: ○Buy ○Hold ○Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Japan Nikkei 225

**Code:**  
N225

**Classification:**  
Japan Top 225 Company Index

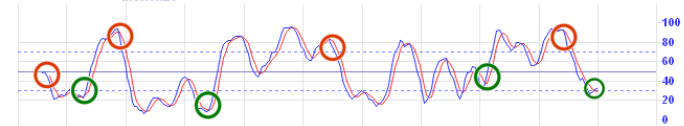
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Positive**  
Lagging: **Positive Neutral**  
Directional: **Neutral Negative**

**Recommendation:** **Hold**

Japan Nikkei 225 Index [ N225 ]MONTHLY:02Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Japan Nikkei 225

**Code:**  
N225

**Classification:**  
Japan Top 225 Company Index

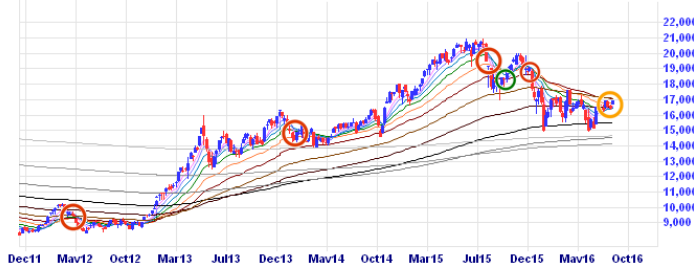
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Flat**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Positive**  
Directional: **Positive Neutral**

**Recommendation:** **Buy Hold**

Japan Nikkei 225 Index [ N225 ]WEEKLY:02Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Japan Nikkei 225

**Code:**  
N225

**Classification:**  
Japan Top 225 Company Index

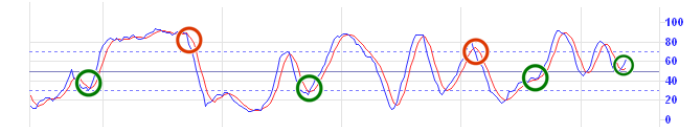
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Positive**  
Lagging: **Positive Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Buy Hold**

Japan Nikkei 225 Index [ N225 ]DAILY:02Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Ice Brent Crude (Afternoon)

**Code:**  
CBCM

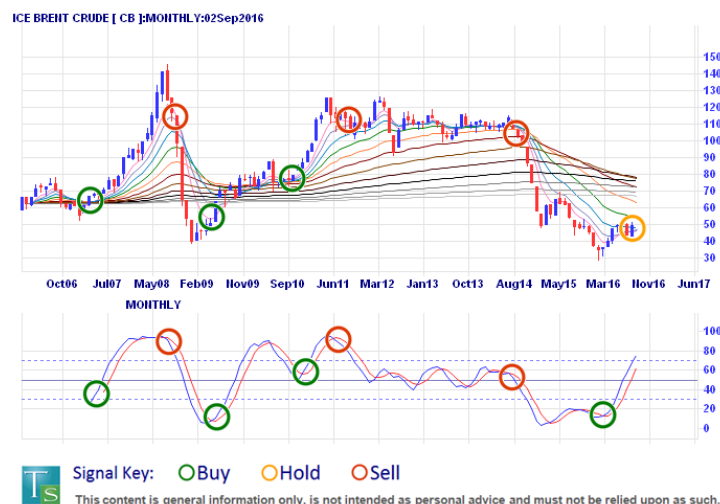
**Classification:**  
Crude Oil Futures Contract Price USD

**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Down**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Positive**  
Directional: **Neutral Negative**

**Recommendation:** **Hold**



**Name:**  
Ice Brent Crude (Afternoon)

**Code:**  
CBCM

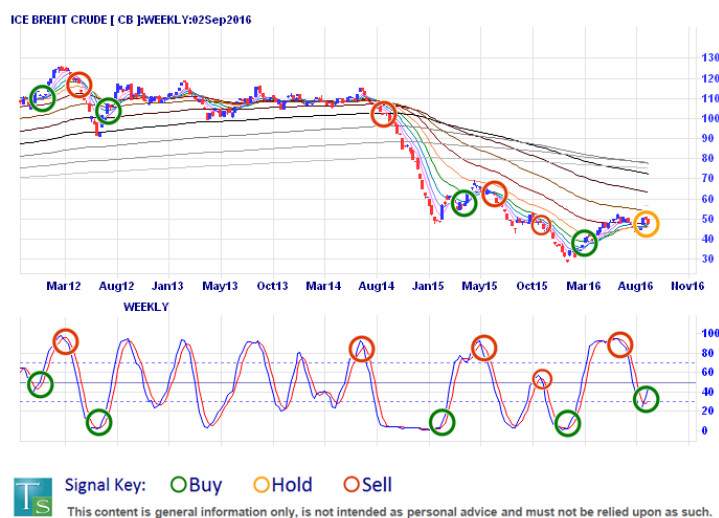
**Classification:**  
Crude Oil Futures Contract Price USD

**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Positive Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Hold**



**Name:**  
Ice Brent Crude (Afternoon)

**Code:**  
CBCM

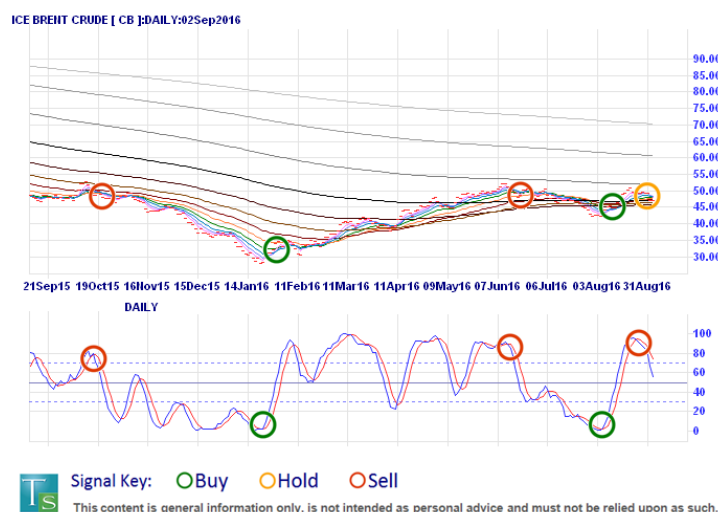
**Classification:**  
Crude Oil Futures Contract Price USD

**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Negative**  
Directional: **Neutral Negative**

**Recommendation:** **Hold Sell**



**Name:**  
NYMEX Natural Gas

**Code:**  
NGCM

**Classification:**  
Natural Gas Futures Contract Price  
USD

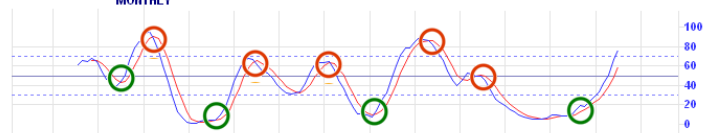
**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Positive Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Buy Hold**

NYMEX NATURAL GAS [ HG ] MONTHLY:02Sep2016



**Signal Key:** ○Buy ○Hold ○Sell  
This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
NYMEX Natural Gas

**Code:**  
NGCM

**Classification:**  
Natural Gas Futures Contract Price  
USD

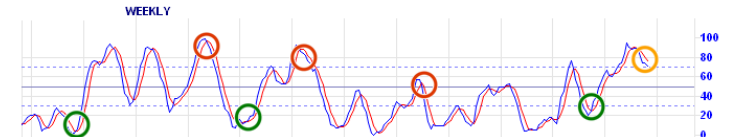
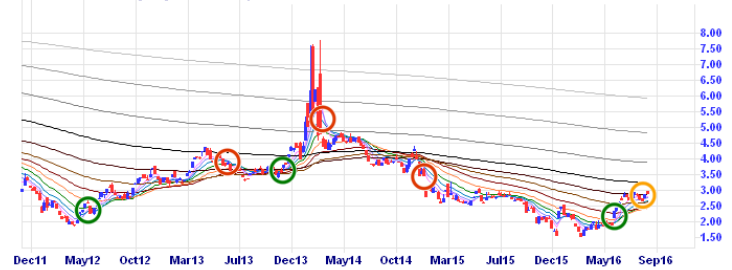
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Positive**  
Lagging: **Neutral**  
Directional: **Positive**

**Recommendation:** **Buy Hold**

NYMEX NATURAL GAS [ HG ] WEEKLY:02Sep2016



**Signal Key:** ○Buy ○Hold ○Sell  
This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
NYMEX Natural Gas

**Code:**  
NGCM

**Classification:**  
Natural Gas Futures Contract Price  
USD

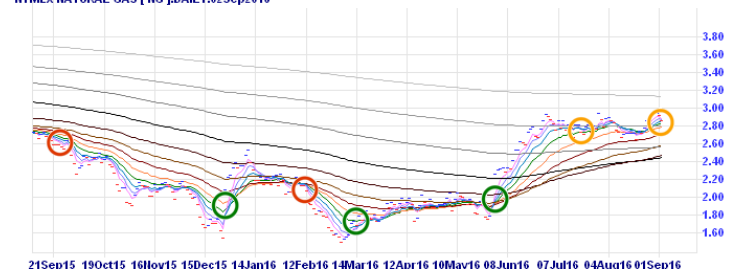
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Neutral**  
Lagging: **Positive Neutral**  
Directional: **Neutral**

**Recommendation:** **Hold**

NYMEX NATURAL GAS [ HG ] DAILY:02Sep2016

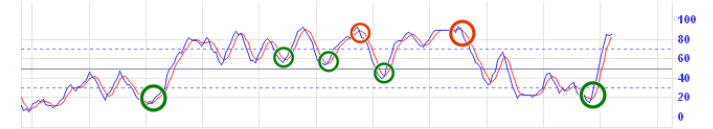
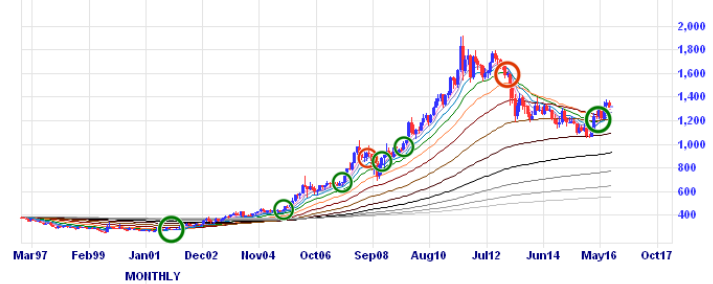


**Signal Key:** ○Buy ○Hold ○Sell  
This content is general information only, is not intended as personal advice and must not be relied upon as such.



**Name:****Gold Metal****Code:****GCCM****Classification:****Spot Price Gold Oz/USD****Time Frame:****Long (Monthly)****Trend:****Bias: Down****Indicators:****Leading: Neutral Negative****Lagging: Positive Neutral****Directional: Positive Neutral****Recommendation: Buy Hold**

GOLD [XAUUSD0] MONTHLY:02Sep2016

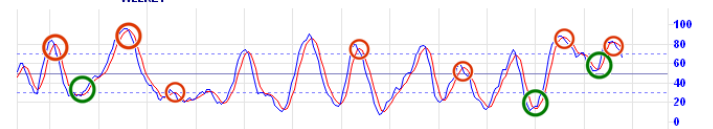


Signal Key: Buy Hold Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:****Gold Metal****Code:****GCCM****Classification:****Spot Price Gold Oz/USD****Time Frame:****Medium (Weekly)****Trend:****Bias: Flat Down****Indicators:****Leading: Neutral Negative****Lagging: Negative****Directional: Neutral Negative****Recommendation: Buy Hold**

GOLD [XAUUSD0] WEEKLY:02Sep2016

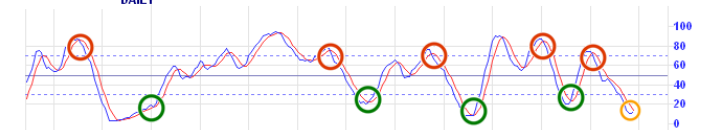
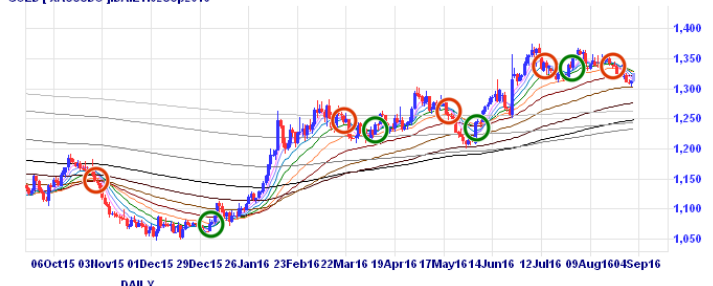


Signal Key: Buy Hold Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:****Gold Metal****Code:****GCCM****Classification:****Spot Price Gold Oz/USD****Time Frame:****Short (Daily)****Trend:****Bias: Up Flat****Indicators:****Leading: Positive Neutral****Lagging: Neutral****Directional: Positive Neutral****Recommendation: Hold**

GOLD [XAUUSD0] DAILY:02Sep2016



Signal Key: Buy Hold Sell

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Silver Metal

**Code:**  
SICM

**Classification:**  
Spot Price Silver Oz/USD

**Time Frame:**  
Long (Monthly)

**Trend:**  
Bias: **Down**

**Indicators:**  
Leading: **Neutral Negative**  
Lagging: **Positive Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Buy Hold**

SILVER [XAGUSDO]MONTHLY:02Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Silver Metal

**Code:**  
SICM

**Classification:**  
Spot Price Silver Oz/USD

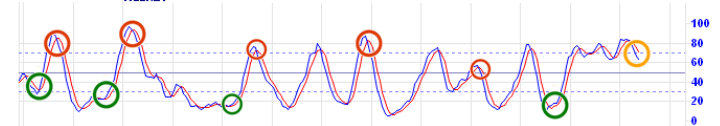
**Time Frame:**  
Medium (Weekly)

**Trend:**  
Bias: **Flat Down**

**Indicators:**  
Leading: **Positive Neutral**  
Lagging: **Neutral Negative**  
Directional: **Positive Neutral**

**Recommendation:** **Hold**

SILVER [XAGUSDO]WEEKLY:02Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

**Name:**  
Silver Metal

**Code:**  
SICM

**Classification:**  
Spot Price Silver Oz/USD

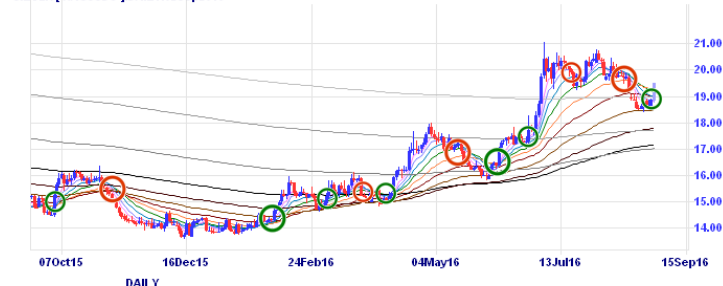
**Time Frame:**  
Short (Daily)

**Trend:**  
Bias: **Up Flat**

**Indicators:**  
Leading: **Positive**  
Lagging: **Positive Neutral**  
Directional: **Positive Neutral**

**Recommendation:** **Buy Hold**

SILVER [XAGUSDO]DAILY:02Sep2016



Signal Key: **Buy** **Hold** **Sell**

This content is general information only, is not intended as personal advice and must not be relied upon as such.

## 2016 MidYearBook Summary Page - Heatmap by Timeframe

Code	Chart	Long-Term	Medium-Term	Short-Term	Page
XAO	ASX All Ordinaries	Buy	Hold	Hold	9
XJO	ASX 200	Buy	Hold	Hold	10
XDI	ASX Dividend Opportunities	Buy	Hold	Hold	11
XSO	ASX Small Ordinaries	Buy	Hold	Hold	12
XVI	ASX 200 Volatility	Hold	Buy	Buy	13
XDJ	ASX 200 Consumer Discretionary	Buy	Hold	Hold	14
XSJ	ASX 200 Consumer Staples	Buy	Hold	Hold	15
XEJ	ASX 200 Energy	Buy	Hold	Hold	16
XFJ	ASX 200 Financials	Hold	Hold	Sell	17
XXJ	ASX 200 Financials-Ex-Property Trusts	Hold	Sell	Sell	18
XHJ	ASX 200 Healthcare	Hold	Hold	Hold	19
XNJ	ASX 200 Industrials	Hold	Hold	Sell	20
XIJ	ASX 200 Information Technology	Buy	Buy	Hold	21
XMJ	ASX 200 Materials	Hold	Hold	Sell	22
XPJ	ASX 200 Property Trusts	Hold	Hold	Sell	23
XTJ	ASX 200 Telecommunication Services	Hold	Sell	Sell	24
XUJ	ASX 200 Utilities	Buy	Hold	Sell	25
AMP	AMP	Hold	Sell	Hold	26
ANZ	ANZ Banking Group	Hold	Hold	Hold	27
BHP	BHP Billiton	Hold	Hold	Hold	28
BXB	Brambles	Hold	Sell	Hold	29
CBA	Commonwealth Bank of Australia	Hold	Sell	Hold	30
CSL	CSL	Hold	Hold	Hold	31
IAG	Insurance Australia Group	Hold	Hold	Hold	32
MQG	Macquarie Group	Buy	Buy	Hold	33
NAB	National Australia Bank	Hold	Hold	Hold	34
QBE	QBE Insurance Group	Hold	Sell	Hold	35
RIO	Rio Tinto	Hold	Sell	Sell	36
SCG	Scentre Group	Hold	Hold	Sell	37
SUN	Suncorp Group	Buy	Hold	Hold	38
TLS	Telstra Corporation	Hold	Sell	Hold	39
TCL	Transurban Group	Hold	Sell	Sell	40
WES	Wesfarmers	Buy	Hold	Hold	41
WFD	Westfield Corp	Hold	Hold	Hold	42
WBC	Westpac Banking	Hold	Sell	Sell	43
WPL	Woodside Petroleum	Hold	Hold	Hold	44
WOW	Woolworths	Hold	Hold	Hold	45
DJI	US Dow Jones Industrial Average	Buy	Hold	Hold	46
SPX	US S&P 500	Buy	Hold	Hold	47
FTSE	UK FTSE 100	Hold	Hold	Hold	48
GDAX	German DAX	Buy	Hold	Buy	49
SSEC	China Shanghai Composite	Hold	Hold	Hold	50
HSI	Hong Kong Hang Seng	Buy	Hold	Buy	51
N225	Japan Nikkei 225	Hold	Hold	Hold	52
CBCM	Ice Brent Crude	Hold	Hold	Sell	53
NGCM	NYMEX Natural Gas	Hold	Hold	Hold	54
XAUUSD	Gold Oz/USD	Buy	Hold	Hold	55
XAGUSD	Silver Oz/USD	Buy	Hold	Buy	56

**There is a tide in the affairs of men.  
Which, taken at the flood, leads on to fortune;  
Omitted, all the voyage of their life  
Is bound in shallows and in miseries.  
On such a full sea are we now afloat,  
And we must take the current when it serves,  
Or lose our ventures.**

Julius Caesar Act 4, scene 3, 218–224